

## Market Activity by Zip/Month

11/19/12

10:23 AM

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |           | New Listings |           |           | Sold Listings |           |           |           | Off Mrkt  |       | MO    |       |
|------------|-------|-----------------|-----------|-----------|--------------|-----------|-----------|---------------|-----------|-----------|-----------|-----------|-------|-------|-------|
|            |       | #               | Avg LP    | Median LP | #            | Avg LP    | Median LP | #             | Avg LP    | Median LP | Avg SP    | Median SP | # Exp | # Oth | INV   |
| Jan 2012   | 91901 | 18              | \$118,128 | \$269,900 | 2            | \$91,500  | \$91,500  | 1             | \$149,900 | \$149,900 | \$149,900 | \$149,900 | 2     | 1     | 4.50  |
| Feb 2012   | 91901 | 16              | \$120,081 | \$269,900 | 2            | \$111,950 | \$111,950 | 1             | \$99,000  | \$99,000  | \$112,000 | \$112,000 | 2     | 1     | 16.00 |
| Mar 2012   | 91901 | 17              | \$114,129 | \$99,000  | 5            | \$103,560 | \$99,000  | 3             | \$139,267 | \$105,000 | \$132,967 | \$94,000  | 1     | 0     | 5.67  |
| Apr 2012   | 91901 | 16              | \$110,736 | \$101,950 | 4            | \$118,475 | \$119,500 | 5             | \$114,760 | \$104,900 | \$112,880 | \$103,000 | 1     | 0     | 4.00  |
| May 2012   | 91901 | 14              | \$115,840 | \$111,995 | 4            | \$118,448 | \$104,445 | 1             | \$164,900 | \$164,900 | \$189,000 | \$189,000 | 1     | 2     | 4.67  |
| Jun 2012   | 91901 | 12              | \$109,831 | \$102,450 | 2            | \$102,250 | \$102,250 | 6             | \$96,132  | \$92,400  | \$97,167  | \$93,500  | 0     | 0     | 3.00  |
| Jul 2012   | 91901 | 8               | \$128,524 | \$124,750 | 2            | \$143,445 | \$143,445 | 1             | \$119,500 | \$119,500 | \$119,500 | \$119,500 | 0     | 0     | 8.00  |
| Aug 2012   | 91901 | 9               | \$128,077 | \$130,000 | 1            | \$145,000 | \$145,000 | 4             | \$149,450 | \$159,450 | \$151,500 | \$151,000 | 0     | 2     | 4.50  |
| Sep 2012   | 91901 | 6               | \$133,150 | \$305,000 | 3            | \$146,300 | \$306,950 | 1             | \$85,000  | \$85,000  | \$87,500  | \$87,500  | 0     | 0     | --    |
| Oct 2012   | 91901 | 10              | \$142,530 | \$319,900 | 4            | \$142,975 | \$150,450 | 1             | \$130,000 | \$130,000 | \$129,000 | \$129,000 | 1     | 1     | 10.00 |
| Jan 2012   | 91902 | 13              | \$162,938 | \$372,900 | 6            | \$178,633 | \$373,450 | 1             | \$92,500  | \$92,500  | \$90,000  | \$90,000  | 0     | 1     | 3.25  |
| Feb 2012   | 91902 | 18              | \$165,244 | \$369,900 | 7            | \$171,229 | \$367,450 | 2             | \$149,950 | \$149,950 | \$148,750 | \$148,750 | 0     | 1     | 4.50  |
| Mar 2012   | 91902 | 18              | \$169,294 | \$409,900 | 4            | \$193,200 | \$467,900 | 3             | \$204,933 | \$229,900 | \$205,000 | \$229,900 | 1     | 1     | 9.00  |
| Apr 2012   | 91902 | 13              | \$157,969 | \$394,950 | 1            | \$130,000 | \$130,000 | 3             | \$188,000 | \$198,000 | \$180,467 | \$184,400 | 0     | 0     | 6.50  |
| May 2012   | 91902 | 10              | \$167,480 | \$395,000 | 1            | \$150,000 | \$150,000 | 0             | --        | \$0       | --        | \$0       | 0     | 0     | 5.00  |
| Jun 2012   | 91902 | 12              | \$155,808 | \$362,450 | 1            | \$85,000  | \$85,000  | 2             | \$199,900 | \$399,800 | \$197,950 | \$395,900 | 2     | 0     | 6.00  |
| Jul 2012   | 91902 | 9               | \$141,656 | \$322,500 | 1            | \$115,000 | \$115,000 | 3             | \$133,300 | \$140,000 | \$136,667 | \$145,000 | 1     | 0     | --    |
| Aug 2012   | 91902 | 8               | \$161,738 | \$315,000 | 3            | \$166,300 | \$110,000 | 0             | --        | \$0       | --        | \$0       | 0     | 2     | --    |
| Sep 2012   | 91902 | 12              | \$147,825 | \$335,000 | 4            | \$150,000 | \$350,000 | 0             | --        | \$0       | --        | \$0       | 0     | 1     | 12.00 |
| Oct 2012   | 91902 | 16              | \$160,706 | \$372,500 | 4            | \$194,375 | \$417,500 | 4             | \$196,225 | \$392,450 | \$192,625 | \$385,250 | 1     | 1     | 2.67  |
| Jan 2012   | 91906 | 1               | \$109,000 | \$109,000 | 0            | --        | \$0       | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --    |
| Feb 2012   | 91906 | 1               | \$109,000 | \$109,000 | 0            | --        | \$0       | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --    |
| Mar 2012   | 91906 | 1               | \$109,000 | \$109,000 | 0            | --        | \$0       | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --    |
| Apr 2012   | 91906 | 1               | \$139,000 | \$139,000 | 0            | --        | \$0       | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --    |
| May 2012   | 91906 | 1               | \$109,000 | \$109,000 | 0            | --        | \$0       | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --    |
| Jun 2012   | 91906 | 1               | \$109,000 | \$109,000 | 0            | --        | \$0       | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --    |
| Jul 2012   | 91906 | 1               | \$109,000 | \$109,000 | 0            | --        | \$0       | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --    |
| Aug 2012   | 91906 | 1               | \$109,000 | \$109,000 | 0            | --        | \$0       | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --    |
| Sep 2012   | 91906 | 1               | \$109,000 | \$109,000 | 0            | --        | \$0       | 0             | --        | \$0       | --        | \$0       | 1     | 0     | --    |
| Jan 2012   | 91910 | 94              | \$164,892 | \$654,000 | 25           | \$169,122 | \$695,200 | 10            | \$169,870 | \$410,000 | \$167,800 | \$395,000 | 3     | 3     | 11.75 |
| Feb 2012   | 91910 | 95              | \$167,936 | \$649,050 | 18           | \$182,075 | \$368,900 | 13            | \$175,115 | \$664,450 | \$174,079 | \$678,312 | 3     | 1     | 5.94  |
| Mar 2012   | 91910 | 94              | \$171,555 | \$151,168 | 17           | \$188,053 | \$212,900 | 12            | \$164,888 | \$181,950 | \$164,525 | \$177,000 | 2     | 2     | 6.71  |
| Apr 2012   | 91910 | 81              | \$174,054 | \$632,450 | 12           | \$184,067 | \$420,000 | 12            | \$176,100 | \$383,800 | \$171,775 | \$378,900 | 3     | 4     | 4.26  |
| May 2012   | 91910 | 81              | \$180,441 | \$619,500 | 15           | \$192,340 | \$649,800 | 16            | \$175,419 | \$638,250 | \$171,944 | \$622,000 | 3     | 2     | 5.79  |
| Jun 2012   | 91910 | 74              | \$184,933 | \$622,500 | 13           | \$200,400 | \$405,000 | 18            | \$196,472 | \$392,900 | \$190,417 | \$378,750 | 4     | 2     | 8.22  |
| Jul 2012   | 91910 | 74              | \$183,159 | \$637,450 | 22           | \$192,605 | \$404,500 | 7             | \$180,671 | \$364,850 | \$173,786 | \$352,500 | 1     | 2     | 10.57 |
| Aug 2012   | 91910 | 87              | \$191,888 | \$621,650 | 22           | \$219,520 | \$699,350 | 9             | \$204,011 | \$414,900 | \$197,556 | \$404,000 | 2     | 4     | 4.83  |
| Sep 2012   | 91910 | 85              | \$195,804 | \$629,000 | 15           | \$199,086 | \$449,845 | 14            | \$197,504 | \$631,900 | \$197,491 | \$635,500 | 2     | 1     | 5.31  |

## Market Activity by Zip/Month

11/19/12

10:23 AM

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |           | New Listings |           |           | Sold Listings |           |           |           |           | Off Mrkt |       | MO    |
|------------|-------|-----------------|-----------|-----------|--------------|-----------|-----------|---------------|-----------|-----------|-----------|-----------|----------|-------|-------|
|            |       | #               | Avg LP    | Median LP | #            | Avg LP    | Median LP | #             | Avg LP    | Median LP | Avg SP    | Median SP | # Exp    | # Oth | INV   |
| Oct 2012   | 91910 | 79              | \$192,132 | \$622,400 | 11           | \$170,191 | \$359,400 | 14            | \$193,179 | \$378,250 | \$196,479 | \$392,500 | 2        | 3     | 6.58  |
| Jan 2012   | 91911 | 90              | \$147,289 | \$480,000 | 11           | \$152,573 | \$519,900 | 6             | \$162,648 | \$456,916 | \$159,583 | \$459,000 | 3        | 2     | 7.50  |
| Feb 2012   | 91911 | 96              | \$148,656 | \$483,000 | 17           | \$160,353 | \$509,500 | 11            | \$142,408 | \$491,000 | \$139,000 | \$485,000 | 5        | 1     | 24.00 |
| Mar 2012   | 91911 | 106             | \$147,500 | \$482,449 | 27           | \$142,240 | \$441,449 | 6             | \$143,283 | \$467,300 | \$136,038 | \$450,615 | 3        | 3     | 4.82  |
| Apr 2012   | 91911 | 102             | \$144,065 | \$359,250 | 18           | \$136,021 | \$0       | 15            | \$156,420 | \$489,700 | \$153,167 | \$408,005 | 5        | 1     | 6.38  |
| May 2012   | 91911 | 93              | \$145,991 | \$499,900 | 9            | \$169,378 | \$295,000 | 21            | \$145,704 | \$481,750 | \$140,000 | \$450,000 | 1        | 2     | 4.23  |
| Jun 2012   | 91911 | 89              | \$148,655 | \$299,900 | 21           | \$157,771 | \$295,400 | 15            | \$144,398 | \$531,900 | \$141,577 | \$532,350 | 1        | 2     | 8.90  |
| Jul 2012   | 91911 | 82              | \$149,180 | \$303,450 | 11           | \$151,718 | \$160,000 | 9             | \$142,233 | \$115,400 | \$142,822 | \$208,495 | 1        | 5     | 6.83  |
| Aug 2012   | 91911 | 82              | \$152,777 | \$311,850 | 14           | \$161,663 | \$358,450 | 15            | \$158,973 | \$147,000 | \$155,493 | \$294,750 | 4        | 5     | 5.13  |
| Sep 2012   | 91911 | 73              | \$152,891 | \$500,500 | 16           | \$153,749 | \$114,000 | 11            | \$163,936 | \$317,150 | \$157,664 | \$318,500 | 2        | 5     | 6.64  |
| Oct 2012   | 91911 | 67              | \$149,143 | \$239,900 | 11           | \$151,418 | \$125,000 | 13            | \$155,831 | \$341,250 | \$154,308 | \$366,750 | 1        | 1     | 4.79  |
| Jan 2012   | 91913 | 194             | \$193,899 | \$595,000 | 31           | \$193,739 | \$584,600 | 15            | \$180,084 | \$374,500 | \$179,433 | \$357,500 | 8        | 5     | 9.24  |
| Feb 2012   | 91913 | 196             | \$195,514 | \$641,000 | 30           | \$201,976 | \$415,000 | 22            | \$201,286 | \$616,900 | \$198,264 | \$606,900 | 6        | 3     | 11.53 |
| Mar 2012   | 91913 | 196             | \$194,474 | \$644,150 | 32           | \$196,638 | \$657,300 | 22            | \$209,614 | \$409,900 | \$204,173 | \$400,000 | 8        | 7     | 7.26  |
| Apr 2012   | 91913 | 185             | \$190,667 | \$592,450 | 46           | \$195,864 | \$387,000 | 18            | \$189,254 | \$376,500 | \$190,883 | \$394,745 | 11       | 5     | 8.41  |
| May 2012   | 91913 | 182             | \$191,297 | \$790,900 | 26           | \$198,271 | \$562,000 | 26            | \$188,200 | \$361,500 | \$187,816 | \$368,500 | 4        | 8     | 5.35  |
| Jun 2012   | 91913 | 173             | \$193,924 | \$840,500 | 31           | \$196,187 | \$412,450 | 35            | \$202,353 | \$689,900 | \$202,917 | \$677,000 | 7        | 4     | 7.52  |
| Jul 2012   | 91913 | 157             | \$196,189 | \$842,400 | 24           | \$228,352 | \$729,950 | 27            | \$190,929 | \$392,900 | \$188,989 | \$387,500 | 5        | 6     | 6.83  |
| Aug 2012   | 91913 | 156             | \$198,250 | \$782,000 | 36           | \$214,953 | \$630,000 | 25            | \$197,260 | \$882,500 | \$195,072 | \$888,500 | 6        | 4     | 6.00  |
| Sep 2012   | 91913 | 159             | \$196,963 | \$628,400 | 33           | \$201,754 | \$663,900 | 20            | \$201,848 | \$395,000 | \$198,700 | \$395,000 | 9        | 4     | 5.89  |
| Oct 2012   | 91913 | 142             | \$199,562 | \$645,800 | 22           | \$202,973 | \$398,000 | 27            | \$214,462 | \$684,800 | \$213,488 | \$695,450 | 3        | 4     | 5.07  |
| Jan 2012   | 91914 | 39              | \$214,456 | \$674,500 | 4            | \$221,500 | \$421,000 | 3             | \$224,667 | \$471,500 | \$228,333 | \$477,500 | 3        | 0     | 4.33  |
| Feb 2012   | 91914 | 41              | \$209,539 | \$671,950 | 8            | \$194,538 | \$364,900 | 8             | \$222,413 | \$457,200 | \$218,363 | \$451,450 | 1        | 2     | 5.13  |
| Mar 2012   | 91914 | 40              | \$208,342 | \$441,500 | 10           | \$211,689 | \$179,987 | 4             | \$215,000 | \$450,000 | \$204,500 | \$408,000 | 1        | 0     | 13.33 |
| Apr 2012   | 91914 | 37              | \$208,278 | \$667,750 | 8            | \$229,074 | \$445,900 | 3             | \$167,300 | \$333,450 | \$168,667 | \$338,000 | 0        | 1     | 5.29  |
| May 2012   | 91914 | 39              | \$213,005 | \$681,450 | 5            | \$218,860 | \$469,150 | 7             | \$229,641 | \$467,250 | \$227,929 | \$457,250 | 0        | 3     | 9.75  |
| Jun 2012   | 91914 | 41              | \$214,941 | \$675,900 | 8            | \$215,300 | \$637,500 | 7             | \$204,171 | \$417,950 | \$205,714 | \$439,500 | 0        | 1     | 10.25 |
| Jul 2012   | 91914 | 45              | \$214,382 | \$670,900 | 10           | \$213,080 | \$436,500 | 6             | \$216,498 | \$682,987 | \$217,000 | \$683,500 | 3        | 2     | 6.43  |
| Aug 2012   | 91914 | 44              | \$222,566 | \$663,250 | 11           | \$233,082 | \$422,500 | 7             | \$223,971 | \$668,900 | \$219,300 | \$640,100 | 2        | 1     | 4.89  |
| Sep 2012   | 91914 | 39              | \$223,113 | \$676,700 | 5            | \$215,980 | \$459,900 | 3             | \$223,300 | \$454,950 | \$229,967 | \$474,950 | 3        | 2     | 19.50 |
| Oct 2012   | 91914 | 38              | \$217,429 | \$668,700 | 5            | \$194,960 | \$362,450 | 6             | \$208,583 | \$641,500 | \$206,833 | \$631,500 | 2        | 1     | 9.50  |
| Jan 2012   | 91915 | 119             | \$223,759 | \$557,000 | 17           | \$243,593 | \$557,494 | 12            | \$221,650 | \$219,000 | \$222,117 | \$436,000 | 3        | 0     | 11.90 |
| Feb 2012   | 91915 | 127             | \$222,714 | \$609,500 | 23           | \$219,880 | \$419,950 | 9             | \$256,978 | \$503,450 | \$249,111 | \$479,000 | 4        | 0     | 7.47  |
| Mar 2012   | 91915 | 133             | \$222,585 | \$876,350 | 20           | \$239,663 | \$516,990 | 17            | \$221,165 | \$415,400 | \$222,571 | \$412,500 | 4        | 2     | 7.82  |
| Apr 2012   | 91915 | 134             | \$225,951 | \$840,800 | 29           | \$240,281 | \$687,000 | 11            | \$216,827 | \$684,150 | \$216,395 | \$676,500 | 9        | 4     | 8.93  |
| May 2012   | 91915 | 129             | \$223,974 | \$617,000 | 19           | \$215,720 | \$454,990 | 19            | \$225,299 | \$623,900 | \$223,689 | \$621,500 | 4        | 1     | 7.59  |
| Jun 2012   | 91915 | 122             | \$223,206 | \$380,000 | 20           | \$237,524 | \$510,490 | 13            | \$220,352 | \$242,400 | \$221,321 | \$404,067 | 3        | 4     | 10.17 |
| Jul 2012   | 91915 | 126             | \$225,939 | \$918,950 | 23           | \$243,557 | \$760,250 | 18            | \$224,361 | \$460,000 | \$222,833 | \$460,000 | 4        | 2     | 4.06  |

## Market Activity by Zip/Month

11/19/12

10:23 AM

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |           | New Listings |           |           | Sold Listings |           |           |           | Off Mrkt  |       | MO    |       |
|------------|-------|-----------------|-----------|-----------|--------------|-----------|-----------|---------------|-----------|-----------|-----------|-----------|-------|-------|-------|
|            |       | #               | Avg LP    | Median LP | #            | Avg LP    | Median LP | #             | Avg LP    | Median LP | Avg SP    | Median SP | # Exp | # Oth | INV   |
| Aug 2012   | 91915 | 117             | \$228,774 | \$654,450 | 18           | \$245,631 | \$332,912 | 19            | \$226,299 | \$509,000 | \$227,942 | \$510,000 | 2     | 1     | 6.16  |
| Sep 2012   | 91915 | 117             | \$227,593 | \$929,450 | 18           | \$218,911 | \$674,495 | 23            | \$232,973 | \$615,900 | \$229,273 | \$615,250 | 3     | 1     | 6.16  |
| Oct 2012   | 91915 | 117             | \$231,263 | \$945,550 | 25           | \$244,394 | \$701,395 | 16            | \$236,103 | \$720,950 | \$235,932 | \$717,450 | 2     | 9     | 5.32  |
| Jan 2012   | 91932 | 64              | \$294,695 | \$350,000 | 12           | \$262,142 | \$310,000 | 4             | \$114,975 | \$109,950 | \$116,750 | \$111,000 | 4     | 1     | 9.14  |
| Feb 2012   | 91932 | 64              | \$311,814 | \$352,000 | 9            | \$316,714 | \$507,213 | 8             | \$331,475 | \$474,000 | \$320,794 | \$477,000 | 1     | 2     | 10.67 |
| Mar 2012   | 91932 | 60              | \$306,810 | \$474,713 | 9            | \$271,476 | \$563,500 | 4             | \$296,225 | \$317,450 | \$281,075 | \$300,000 | 2     | 3     | 30.00 |
| Apr 2012   | 91932 | 60              | \$283,965 | \$459,000 | 14           | \$259,599 | \$179,000 | 3             | \$226,633 | \$402,450 | \$224,200 | \$401,550 | 3     | 1     | 6.67  |
| May 2012   | 91932 | 65              | \$292,408 | \$596,713 | 11           | \$342,707 | \$322,482 | 11            | \$216,273 | \$246,500 | \$196,818 | \$242,000 | 3     | 2     | 3.82  |
| Jun 2012   | 91932 | 54              | \$296,702 | \$553,950 | 7            | \$196,700 | \$426,000 | 7             | \$240,129 | \$517,000 | \$238,286 | \$509,000 | 1     | 1     | 6.75  |
| Jul 2012   | 91932 | 53              | \$322,709 | \$503,663 | 5            | \$357,870 | \$389,500 | 7             | \$297,529 | \$190,000 | \$294,480 | \$205,000 | 0     | 2     | 8.83  |
| Aug 2012   | 91932 | 58              | \$326,938 | \$649,000 | 13           | \$321,654 | \$664,000 | 5             | \$220,885 | \$125,000 | \$206,700 | \$125,000 | 3     | 6     | 11.60 |
| Sep 2012   | 91932 | 53              | \$343,264 | \$844,450 | 8            | \$382,850 | \$0       | 7             | \$245,986 | \$0       | \$235,571 | \$0       | 1     | 2     | 10.60 |
| Oct 2012   | 91932 | 52              | \$344,320 | \$938,000 | 8            | \$259,497 | \$883,350 | 3             | \$149,633 | \$125,000 | \$153,000 | \$118,000 | 2     | 1     | 8.67  |
| Jan 2012   | 91941 | 16              | \$167,688 | \$365,000 | 3            | \$122,967 | \$135,000 | 1             | \$146,500 | \$146,500 | \$146,500 | \$146,500 | 1     | 1     | 5.33  |
| Feb 2012   | 91941 | 16              | \$177,275 | \$419,000 | 4            | \$184,475 | \$428,000 | 1             | \$147,800 | \$147,800 | \$145,000 | \$145,000 | 0     | 0     | 16.00 |
| Mar 2012   | 91941 | 18              | \$169,500 | \$419,000 | 3            | \$120,800 | \$127,500 | 1             | \$279,000 | \$279,000 | \$296,800 | \$296,800 | 0     | 0     | 9.00  |
| Apr 2012   | 91941 | 20              | \$167,244 | \$400,000 | 3            | \$190,963 | \$149,000 | 6             | \$150,900 | \$325,700 | \$144,000 | \$307,500 | 0     | 0     | 3.33  |
| May 2012   | 91941 | 18              | \$173,066 | \$435,000 | 5            | \$169,120 | \$419,800 | 3             | \$126,267 | \$144,900 | \$126,833 | \$146,500 | 1     | 0     | 6.00  |
| Jun 2012   | 91941 | 18              | \$192,238 | \$439,900 | 3            | \$229,667 | \$419,000 | 6             | \$219,615 | \$446,400 | \$212,981 | \$424,000 | 0     | 0     | 6.00  |
| Jul 2012   | 91941 | 15              | \$166,833 | \$408,700 | 3            | \$119,967 | \$247,450 | 4             | \$190,975 | \$459,900 | \$187,000 | \$450,500 | 0     | 1     | 7.50  |
| Aug 2012   | 91941 | 11              | \$162,055 | \$447,000 | 1            | \$179,000 | \$179,000 | 2             | \$143,850 | \$143,850 | \$144,350 | \$144,350 | 0     | 1     | 3.67  |
| Sep 2012   | 91941 | 13              | \$154,908 | \$412,450 | 5            | \$181,580 | \$474,400 | 3             | \$152,633 | \$149,000 | \$153,000 | \$145,000 | 0     | 1     | 4.33  |
| Oct 2012   | 91941 | 12              | \$158,233 | \$334,450 | 2            | \$150,450 | \$300,900 | 3             | \$192,967 | \$449,400 | \$195,967 | \$453,900 | 0     | 1     | 4.00  |
| Jan 2012   | 91942 | 71              | \$181,175 | \$519,000 | 14           | \$186,007 | \$399,900 | 8             | \$223,213 | \$461,950 | \$209,063 | \$424,750 | 3     | 3     | 5.46  |
| Feb 2012   | 91942 | 69              | \$174,051 | \$475,350 | 12           | \$175,375 | \$482,300 | 12            | \$181,430 | \$391,337 | \$177,533 | \$381,500 | 0     | 1     | 6.27  |
| Mar 2012   | 91942 | 77              | \$176,650 | \$525,400 | 21           | \$185,248 | \$602,800 | 16            | \$171,231 | \$368,000 | \$167,681 | \$363,000 | 1     | 0     | 5.92  |
| Apr 2012   | 91942 | 72              | \$179,905 | \$658,924 | 17           | \$184,218 | \$423,900 | 15            | \$161,100 | \$466,000 | \$156,733 | \$452,500 | 4     | 0     | 3.60  |
| May 2012   | 91942 | 75              | \$194,078 | \$692,400 | 21           | \$230,610 | \$442,450 | 12            | \$172,075 | \$569,450 | \$168,642 | \$554,000 | 2     | 1     | 4.69  |
| Jun 2012   | 91942 | 83              | \$197,940 | \$394,800 | 24           | \$197,463 | \$384,800 | 16            | \$200,375 | \$423,950 | \$195,750 | \$409,000 | 2     | 4     | 4.88  |
| Jul 2012   | 91942 | 79              | \$201,370 | \$397,898 | 16           | \$215,130 | \$458,000 | 18            | \$202,092 | \$411,950 | \$198,217 | \$407,000 | 1     | 3     | 6.58  |
| Aug 2012   | 91942 | 75              | \$195,161 | \$366,950 | 18           | \$190,520 | \$343,700 | 15            | \$179,533 | \$357,800 | \$179,198 | \$370,250 | 5     | 4     | 5.00  |
| Sep 2012   | 91942 | 66              | \$204,411 | \$711,376 | 16           | \$228,091 | \$778,626 | 9             | \$239,497 | \$409,026 | \$234,367 | \$403,150 | 1     | 1     | 6.00  |
| Oct 2012   | 91942 | 74              | \$203,434 | \$731,376 | 20           | \$215,330 | \$421,900 | 12            | \$187,758 | \$418,900 | \$187,075 | \$408,000 | 2     | 2     | 3.89  |
| Jan 2012   | 91945 | 6               | \$96,133  | \$99,000  | 0            | --        | \$0       | 0             | --        | \$0       | --        | \$0       | 2     | 0     | --    |
| Feb 2012   | 91945 | 6               | \$104,617 | \$213,800 | 2            | \$112,950 | \$225,900 | 0             | --        | \$0       | --        | \$0       | 0     | 1     | 6.00  |
| Mar 2012   | 91945 | 9               | \$106,054 | \$215,450 | 4            | \$103,948 | \$210,900 | 1             | \$115,900 | \$115,900 | \$116,100 | \$116,100 | 0     | 0     | 2.25  |
| Apr 2012   | 91945 | 10              | \$104,979 | \$221,000 | 3            | \$105,000 | \$212,500 | 2             | \$112,950 | \$112,950 | \$116,339 | \$116,339 | 0     | 0     | --    |
| May 2012   | 91945 | 9               | \$103,077 | \$210,900 | 0            | --        | \$0       | 2             | \$100,500 | \$100,500 | \$100,500 | \$100,500 | 0     | 0     | 4.50  |

## Market Activity by Zip/Month

Property Type: Residential -Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |           | New Listings |           |           | Sold Listings |           |           |           | Off Mrkt  |       | MO    |       |
|------------|-------|-----------------|-----------|-----------|--------------|-----------|-----------|---------------|-----------|-----------|-----------|-----------|-------|-------|-------|
|            |       | #               | Avg LP    | Median LP | #            | Avg LP    | Median LP | #             | Avg LP    | Median LP | Avg SP    | Median SP | # Exp | # Oth | INV   |
| Jun 2012   | 91945 | 9               | \$106,410 | \$219,400 | 2            | \$115,500 | \$115,500 | 2             | \$109,900 | \$109,900 | \$112,056 | \$112,055 | 0     | 0     | 9.00  |
| Jul 2012   | 91945 | 9               | \$102,421 | \$318,000 | 2            | \$91,950  | \$183,900 | 2             | \$106,950 | \$213,900 | \$113,556 | \$227,111 | 0     | 1     | 4.50  |
| Aug 2012   | 91945 | 8               | \$101,611 | \$315,500 | 2            | \$107,500 | \$215,000 | 1             | \$116,000 | \$116,000 | \$130,000 | \$130,000 | 0     | 0     | 8.00  |
| Sep 2012   | 91945 | 7               | \$99,556  | \$311,495 | 0            | --        | \$0       | 1             | \$98,000  | \$98,000  | \$99,000  | \$99,000  | 0     | 0     | --    |
| Oct 2012   | 91945 | 8               | \$107,474 | \$327,500 | 2            | \$130,450 | \$130,450 | 0             | --        | \$0       | --        | \$0       | 0     | 0     | 8.00  |
| Jan 2012   | 91950 | 41              | \$131,356 | \$398,900 | 6            | \$99,217  | \$214,900 | 6             | \$144,883 | \$114,900 | \$140,383 | \$114,500 | 1     | 1     | 13.67 |
| Feb 2012   | 91950 | 42              | \$126,255 | \$346,450 | 9            | \$118,711 | \$325,400 | 4             | \$89,000  | \$85,000  | \$89,000  | \$52,512  | 1     | 1     | 7.00  |
| Mar 2012   | 91950 | 46              | \$137,187 | \$394,900 | 10           | \$158,480 | \$385,000 | 3             | \$155,933 | \$263,850 | \$152,167 | \$258,750 | 2     | 0     | 23.00 |
| Apr 2012   | 91950 | 45              | \$140,956 | \$307,500 | 6            | \$184,417 | \$195,800 | 4             | \$112,075 | \$83,500  | \$114,750 | \$211,000 | 3     | 2     | 11.25 |
| May 2012   | 91950 | 40              | \$139,230 | \$301,000 | 5            | \$132,180 | \$99,900  | 4             | \$130,500 | \$305,000 | \$128,250 | \$303,000 | 0     | 3     | 8.00  |
| Jun 2012   | 91950 | 40              | \$144,495 | \$292,250 | 9            | \$194,467 | \$420,200 | 3             | \$70,633  | \$67,000  | \$69,833  | \$67,000  | 3     | 2     | 5.71  |
| Jul 2012   | 91950 | 43              | \$155,216 | \$313,250 | 8            | \$151,313 | \$314,750 | 6             | \$143,983 | \$299,000 | \$142,083 | \$284,000 | 1     | 2     | 6.14  |
| Aug 2012   | 91950 | 40              | \$151,310 | \$295,500 | 4            | \$131,750 | \$263,500 | 11            | \$135,491 | \$307,500 | \$138,818 | \$316,500 | 0     | 2     | 8.00  |
| Sep 2012   | 91950 | 32              | \$151,822 | \$298,450 | 6            | \$152,783 | \$344,900 | 4             | \$134,000 | \$108,250 | \$134,480 | \$108,250 | 3     | 1     | 32.00 |
| Oct 2012   | 91950 | 29              | \$157,362 | \$340,000 | 5            | \$193,200 | \$384,500 | 0             | --        | \$0       | --        | \$0       | 1     | 1     | 4.14  |
| Jan 2012   | 91962 | 1               | \$24,900  | \$24,900  | 0            | --        | \$0       | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --    |
| Feb 2012   | 91962 | 2               | \$22,900  | \$22,900  | 1            | \$20,900  | \$20,900  | 0             | --        | \$0       | --        | \$0       | 0     | 1     | 2.00  |
| Mar 2012   | 91962 | 1               | \$20,900  | \$20,900  | 0            | --        | \$0       | 1             | \$20,900  | \$20,900  | \$18,000  | \$18,000  | 0     | 0     | --    |
| Oct 2012   | 91963 | 1               | \$230,000 | \$230,000 | 1            | \$230,000 | \$230,000 | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --    |
| Jan 2012   | 91977 | 78              | \$127,393 | \$194,000 | 12           | \$147,475 | \$304,350 | 3             | \$125,545 | \$233,693 | \$121,959 | \$226,438 | 1     | 0     | 8.67  |
| Feb 2012   | 91977 | 87              | \$129,874 | \$378,450 | 13           | \$142,237 | \$261,400 | 8             | \$118,888 | \$248,200 | \$115,363 | \$234,450 | 0     | 3     | 7.91  |
| Mar 2012   | 91977 | 90              | \$128,320 | \$384,800 | 15           | \$115,253 | \$385,750 | 11            | \$142,527 | \$447,400 | \$137,535 | \$439,000 | 5     | 2     | 7.50  |
| Apr 2012   | 91977 | 78              | \$122,955 | \$353,500 | 14           | \$125,685 | \$228,056 | 13            | \$126,123 | \$253,600 | \$123,785 | \$254,600 | 6     | 4     | 4.59  |
| May 2012   | 91977 | 60              | \$124,415 | \$356,950 | 5            | \$139,194 | \$217,070 | 7             | \$144,914 | \$263,750 | \$138,929 | \$255,500 | 1     | 1     | 8.57  |
| Jun 2012   | 91977 | 58              | \$126,881 | \$407,450 | 5            | \$140,980 | \$274,900 | 12            | \$122,316 | \$366,756 | \$115,568 | \$351,906 | 4     | 2     | 8.29  |
| Jul 2012   | 91977 | 54              | \$125,603 | \$205,400 | 11           | \$123,482 | \$244,000 | 8             | \$117,975 | \$112,500 | \$115,500 | \$203,000 | 2     | 1     | 9.00  |
| Aug 2012   | 91977 | 59              | \$128,162 | \$365,500 | 14           | \$149,264 | \$269,000 | 14            | \$115,426 | \$232,970 | \$113,143 | \$233,900 | 3     | 3     | 5.36  |
| Sep 2012   | 91977 | 51              | \$131,975 | \$441,500 | 13           | \$143,915 | \$512,450 | 3             | \$91,967  | \$180,450 | \$99,000  | \$194,000 | 2     | 4     | 8.50  |
| Oct 2012   | 91977 | 48              | \$129,667 | \$368,900 | 7            | \$117,971 | \$321,000 | 4             | \$127,250 | \$254,500 | \$130,000 | \$260,000 | 2     | 4     | 6.00  |
| Jan 2012   | 91978 | 10              | \$145,299 | \$340,300 | 0            | --        | \$0       | 2             | \$162,600 | \$162,600 | \$156,400 | \$156,400 | 1     | 1     | 5.00  |
| Feb 2012   | 91978 | 8               | \$139,474 | \$134,000 | 2            | \$166,450 | \$166,450 | 2             | \$110,000 | \$110,000 | \$112,500 | \$112,500 | 0     | 0     | 4.00  |
| Mar 2012   | 91978 | 9               | \$153,654 | \$146,500 | 3            | \$162,367 | \$169,500 | 1             | \$132,000 | \$132,000 | \$132,000 | \$132,000 | 0     | 0     | 4.50  |
| Apr 2012   | 91978 | 12              | \$159,108 | \$332,400 | 4            | \$162,850 | \$332,400 | 3             | \$151,933 | \$139,900 | \$153,633 | \$145,000 | 0     | 0     | 3.00  |
| May 2012   | 91978 | 12              | \$151,366 | \$332,400 | 3            | \$123,300 | \$119,000 | 1             | \$146,500 | \$146,500 | \$141,000 | \$141,000 | 0     | 0     | 12.00 |
| Jun 2012   | 91978 | 12              | \$155,733 | \$348,500 | 1            | \$189,800 | \$189,800 | 3             | \$175,533 | \$171,100 | \$175,700 | \$171,100 | 0     | 0     | 6.00  |
| Jul 2012   | 91978 | 8               | \$143,549 | \$314,000 | 0            | --        | \$0       | 1             | \$169,900 | \$169,900 | \$169,900 | \$169,900 | 0     | 0     | 2.67  |
| Aug 2012   | 91978 | 7               | \$142,041 | \$307,000 | 0            | --        | \$0       | 3             | \$166,100 | \$169,500 | \$166,333 | \$169,000 | 0     | 0     | 3.50  |
| Sep 2012   | 91978 | 7               | \$145,056 | \$322,250 | 2            | \$169,700 | \$169,700 | 2             | \$147,495 | \$147,495 | \$145,750 | \$145,750 | 0     | 0     | 7.00  |

## Market Activity by Zip/Month

11/19/12

10:23 AM

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |           |             |           | Off Mrkt    |       | MO    |       |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-----------|-------------|-----------|-------------|-------|-------|-------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp | # Oth | INV   |
| Oct 2012   | 91978 | 5               | \$139,980 | \$159,450   | 1            | \$149,000 | \$0         | 1             | \$175,000 | \$0         | \$175,000 | \$0         | 0     | 0     | 5.00  |
| Jan 2012   | 92003 | 16              | \$169,256 | \$279,650   | 2            | \$175,900 | \$175,900   | 0             | --        | \$0         | --        | \$0         | 0     | 0     | --    |
| Feb 2012   | 92003 | 19              | \$182,163 | \$303,950   | 3            | \$251,000 | \$169,000   | 0             | --        | \$0         | --        | \$0         | 1     | 0     | 6.33  |
| Mar 2012   | 92003 | 21              | \$190,043 | \$324,150   | 3            | \$236,267 | \$434,350   | 1             | \$70,000  | \$70,000    | \$70,000  | \$70,000    | 1     | 0     | 5.25  |
| Apr 2012   | 92003 | 23              | \$185,130 | \$311,900   | 5            | \$131,940 | \$242,400   | 5             | \$132,740 | \$229,950   | \$131,540 | \$237,550   | 0     | 2     | --    |
| May 2012   | 92003 | 18              | \$215,300 | \$399,900   | 2            | \$260,000 | \$520,000   | 3             | \$151,267 | \$311,400   | \$160,500 | \$325,750   | 1     | 0     | 4.50  |
| Jun 2012   | 92003 | 14              | \$230,371 | \$429,900   | 1            | \$325,000 | \$325,000   | 2             | \$207,450 | \$414,900   | \$201,250 | \$402,500   | 1     | 0     | 14.00 |
| Jul 2012   | 92003 | 14              | \$218,221 | \$339,800   | 3            | \$151,567 | \$159,900   | 1             | \$175,000 | \$175,000   | \$175,000 | \$175,000   | 0     | 0     | 3.50  |
| Aug 2012   | 92003 | 15              | \$210,333 | \$334,600   | 1            | \$179,900 | \$179,900   | 5             | \$189,580 | \$114,900   | \$183,110 | \$120,300   | 0     | 2     | 3.75  |
| Sep 2012   | 92003 | 14              | \$201,442 | \$311,900   | 6            | \$150,499 | \$232,999   | 5             | \$218,660 | \$344,600   | \$202,980 | \$334,900   | 1     | 0     | 7.00  |
| Oct 2012   | 92003 | 8               | \$168,487 | \$251,000   | 0            | --        | \$0         | 2             | \$107,500 | \$214,999   | \$107,500 | \$214,999   | 0     | 0     | 2.67  |
| Jan 2012   | 92004 | 19              | \$137,711 | \$384,500   | 2            | \$157,000 | \$314,000   | 0             | --        | \$0         | --        | \$0         | 0     | 0     | 19.00 |
| Feb 2012   | 92004 | 20              | \$132,320 | \$378,000   | 1            | \$29,900  | \$29,900    | 0             | --        | \$0         | --        | \$0         | 0     | 0     | 6.67  |
| Mar 2012   | 92004 | 23              | \$131,843 | \$384,500   | 3            | \$128,667 | \$109,500   | 2             | \$73,950  | \$73,950    | \$68,700  | \$68,700    | 2     | 1     | 23.00 |
| Apr 2012   | 92004 | 22              | \$118,073 | \$320,000   | 5            | \$94,520  | \$69,000    | 3             | \$79,667  | \$75,000    | \$74,167  | \$67,500    | 0     | 1     | 3.67  |
| May 2012   | 92004 | 18              | \$129,372 | \$326,700   | 0            | --        | \$0         | 5             | \$142,080 | \$330,750   | \$128,600 | \$303,250   | 2     | 0     | 18.00 |
| Jun 2012   | 92004 | 14              | \$124,657 | \$108,850   | 3            | \$126,267 | \$149,000   | 1             | \$82,000  | \$82,000    | \$75,000  | \$75,000    | 0     | 0     | 7.00  |
| Jul 2012   | 92004 | 15              | \$126,667 | \$129,000   | 2            | \$127,450 | \$127,450   | 1             | \$88,700  | \$88,700    | \$78,750  | \$78,750    | 0     | 0     | --    |
| Aug 2012   | 92004 | 16              | \$119,619 | \$96,500    | 1            | \$45,000  | \$45,000    | 0             | --        | \$0         | --        | \$0         | 2     | 1     | 16.00 |
| Sep 2012   | 92004 | 18              | \$112,444 | \$89,500    | 5            | \$106,380 | \$110,000   | 1             | \$48,000  | \$48,000    | \$55,000  | \$55,000    | 0     | 0     | --    |
| Oct 2012   | 92004 | 20              | \$113,000 | \$97,500    | 2            | \$97,000  | \$97,000    | 1             | \$47,500  | \$47,500    | \$45,000  | \$45,000    | 3     | 1     | 6.67  |
| Jan 2012   | 92007 | 30              | \$638,091 | \$1,479,900 | 7            | \$603,829 | \$2,286,400 | 1             | \$385,000 | \$385,000   | \$360,000 | \$360,000   | 4     | 0     | 15.00 |
| Feb 2012   | 92007 | 37              | \$587,912 | \$1,355,900 | 12           | \$556,083 | \$1,518,800 | 3             | \$542,333 | \$449,000   | \$567,500 | \$445,000   | 1     | 1     | 5.29  |
| Mar 2012   | 92007 | 39              | \$576,955 | \$1,322,400 | 7            | \$527,714 | \$809,000   | 6             | \$522,967 | \$1,416,400 | \$510,500 | \$1,376,000 | 2     | 0     | 5.57  |
| Apr 2012   | 92007 | 38              | \$559,642 | \$1,187,900 | 8            | \$531,875 | \$1,368,000 | 7             | \$501,629 | \$1,275,750 | \$488,500 | \$1,249,750 | 1     | 1     | 7.60  |
| May 2012   | 92007 | 33              | \$563,633 | \$1,220,000 | 4            | \$544,475 | \$885,000   | 6             | \$397,500 | \$1,192,500 | \$385,179 | \$1,155,537 | 2     | 0     | 4.71  |
| Jun 2012   | 92007 | 32              | \$616,428 | \$1,514,000 | 8            | \$679,725 | \$2,241,500 | 7             | \$533,129 | \$1,158,000 | \$490,429 | \$1,075,000 | 0     | 2     | 10.67 |
| Jul 2012   | 92007 | 30              | \$666,760 | \$1,857,000 | 5            | \$906,400 | \$1,833,500 | 5             | \$548,260 | \$954,000   | \$546,660 | \$950,000   | 3     | 3     | 4.29  |
| Aug 2012   | 92007 | 22              | \$721,091 | \$1,775,000 | 4            | \$643,500 | \$854,000   | 3             | \$881,000 | \$1,566,000 | \$863,983 | \$1,540,475 | 1     | 1     | 3.67  |
| Sep 2012   | 92007 | 19              | \$647,447 | \$1,374,485 | 3            | \$396,828 | \$1,190,485 | 5             | \$757,000 | \$2,567,500 | \$709,500 | \$2,363,750 | 1     | 0     | 4.75  |
| Oct 2012   | 92007 | 13              | \$619,807 | \$1,592,242 | 2            | \$412,500 | \$825,000   | 3             | \$905,000 | \$1,855,000 | \$816,667 | \$1,695,000 | 0     | 2     | 13.00 |
| Jan 2012   | 92008 | 70              | \$539,673 | \$1,244,900 | 15           | \$494,133 | \$1,114,800 | 6             | \$461,633 | \$1,129,900 | \$439,733 | \$1,089,900 | 2     | 2     | 14.00 |
| Feb 2012   | 92008 | 72              | \$538,792 | \$1,253,850 | 12           | \$609,975 | \$1,049,000 | 2             | \$382,450 | \$382,450   | \$377,500 | \$377,500   | 2     | 0     | 8.00  |
| Mar 2012   | 92008 | 83              | \$542,219 | \$1,269,355 | 15           | \$630,073 | \$1,100,000 | 12            | \$351,958 | \$1,042,300 | \$336,083 | \$1,015,000 | 5     | 3     | 5.93  |
| Apr 2012   | 92008 | 77              | \$531,008 | \$1,310,950 | 17           | \$440,306 | \$868,450   | 9             | \$341,178 | \$1,190,900 | \$332,303 | \$1,182,725 | 7     | 1     | 6.42  |
| May 2012   | 92008 | 74              | \$582,258 | \$1,273,400 | 14           | \$730,907 | \$1,487,400 | 11            | \$490,209 | \$813,450   | \$473,727 | \$775,000   | 2     | 4     | 8.22  |
| Jun 2012   | 92008 | 69              | \$632,011 | \$1,314,000 | 12           | \$817,306 | \$3,698,776 | 9             | \$463,733 | \$1,387,450 | \$450,167 | \$1,309,500 | 2     | 1     | 6.27  |
| Jul 2012   | 92008 | 70              | \$616,904 | \$1,253,450 | 12           | \$469,467 | \$912,500   | 12            | \$348,133 | \$1,002,400 | \$343,325 | \$1,007,000 | 1     | 1     | 7.00  |

## Market Activity by Zip/Month

11/19/12

10:23 AM

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |             |             | Sold Listings |           |             |           | Off Mrkt    |       | MO    |       |
|------------|-------|-----------------|-----------|-------------|--------------|-------------|-------------|---------------|-----------|-------------|-----------|-------------|-------|-------|-------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP      | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp | # Oth | INV   |
| Aug 2012   | 92008 | 69              | \$653,783 | \$1,607,450 | 11           | \$597,082   | \$1,072,000 | 11            | \$380,600 | \$1,249,950 | \$371,091 | \$1,165,000 | 2     | 1     | 4.06  |
| Sep 2012   | 92008 | 61              | \$686,499 | \$1,630,250 | 7            | \$534,286   | \$1,028,000 | 14            | \$459,736 | \$1,344,750 | \$440,607 | \$1,300,000 | 2     | 1     | 6.78  |
| Oct 2012   | 92008 | 49              | \$717,909 | \$1,752,450 | 7            | \$522,414   | \$1,754,450 | 9             | \$805,953 | \$1,094,850 | \$719,943 | \$1,114,500 | 2     | 1     | 8.17  |
| Jan 2012   | 92009 | 200             | \$342,245 | \$1,005,700 | 40           | \$298,639   | \$993,900   | 30            | \$305,196 | \$769,000   | \$297,729 | \$998,000   | 13    | 4     | 8.00  |
| Feb 2012   | 92009 | 180             | \$345,820 | \$876,944   | 27           | \$374,968   | \$425,000   | 20            | \$310,960 | \$624,400   | \$303,340 | \$610,750   | 9     | 5     | 7.83  |
| Mar 2012   | 92009 | 169             | \$343,008 | \$998,194   | 23           | \$336,304   | \$913,000   | 26            | \$317,988 | \$934,376   | \$315,850 | \$940,000   | 8     | 6     | 7.35  |
| Apr 2012   | 92009 | 158             | \$333,298 | \$571,894   | 36           | \$313,699   | \$987,250   | 22            | \$270,230 | \$853,850   | \$266,359 | \$831,000   | 4     | 6     | 7.18  |
| May 2012   | 92009 | 149             | \$347,275 | \$1,012,594 | 21           | \$335,218   | \$604,500   | 22            | \$297,639 | \$1,002,399 | \$293,746 | \$999,950   | 8     | 4     | 7.45  |
| Jun 2012   | 92009 | 156             | \$355,794 | \$722,450   | 39           | \$363,309   | \$672,000   | 25            | \$320,510 | \$1,082,900 | \$311,268 | \$1,020,000 | 9     | 6     | 6.24  |
| Jul 2012   | 92009 | 157             | \$372,053 | \$1,037,900 | 40           | \$426,566   | \$1,163,945 | 18            | \$277,978 | \$559,000   | \$274,139 | \$552,000   | 4     | 7     | 5.61  |
| Aug 2012   | 92009 | 161             | \$366,493 | \$543,500   | 30           | \$315,755   | \$0         | 30            | \$335,626 | \$586,600   | \$328,211 | \$557,500   | 4     | 6     | 5.55  |
| Sep 2012   | 92009 | 156             | \$357,757 | \$1,025,888 | 31           | \$324,606   | \$1,019,900 | 24            | \$340,108 | \$1,049,900 | \$332,736 | \$1,004,900 | 9     | 9     | 4.88  |
| Oct 2012   | 92009 | 141             | \$354,522 | \$973,888   | 28           | \$376,361   | \$1,127,449 | 35            | \$342,648 | \$990,200   | \$340,317 | \$988,950   | 3     | 1     | 5.64  |
| Jan 2012   | 92010 | 50              | \$293,354 | \$917,300   | 15           | \$308,500   | \$930,500   | 5             | \$296,960 | \$587,450   | \$292,780 | \$577,450   | 0     | 1     | 6.25  |
| Feb 2012   | 92010 | 55              | \$292,842 | \$898,900   | 11           | \$287,573   | \$848,250   | 8             | \$310,075 | \$923,300   | \$298,375 | \$891,000   | 3     | 0     | 5.50  |
| Mar 2012   | 92010 | 50              | \$293,248 | \$906,900   | 6            | \$287,783   | \$581,400   | 9             | \$293,222 | \$949,000   | \$287,278 | \$922,000   | 1     | 1     | 4.17  |
| Apr 2012   | 92010 | 44              | \$295,264 | \$883,050   | 8            | \$290,825   | \$978,800   | 11            | \$317,027 | \$918,800   | \$309,718 | \$901,500   | 0     | 1     | 4.00  |
| May 2012   | 92010 | 37              | \$296,142 | \$1,223,000 | 8            | \$313,293   | \$919,950   | 8             | \$315,963 | \$962,350   | \$299,188 | \$899,750   | 0     | 2     | 12.33 |
| Jun 2012   | 92010 | 40              | \$298,657 | \$1,258,175 | 10           | \$326,585   | \$1,006,475 | 6             | \$309,567 | \$935,450   | \$307,233 | \$923,750   | 0     | 1     | 3.64  |
| Jul 2012   | 92010 | 42              | \$302,951 | \$960,300   | 9            | \$336,230   | \$678,000   | 11            | \$307,373 | \$941,550   | \$300,118 | \$914,700   | 1     | 5     | 14.00 |
| Aug 2012   | 92010 | 37              | \$297,226 | \$1,315,625 | 7            | \$326,929   | \$604,500   | 6             | \$303,567 | \$870,700   | \$296,717 | \$821,000   | 1     | 2     | 3.70  |
| Sep 2012   | 92010 | 31              | \$295,802 | \$1,255,850 | 3            | \$302,967   | \$591,900   | 9             | \$294,100 | \$589,950   | \$292,722 | \$594,000   | 4     | 0     | 5.17  |
| Oct 2012   | 92010 | 25              | \$305,794 | \$1,278,035 | 8            | \$324,363   | \$1,017,950 | 7             | \$292,167 | \$1,203,171 | \$297,571 | \$1,219,500 | 0     | 1     | 3.57  |
| Jan 2012   | 92011 | 52              | \$442,377 | \$1,267,713 | 11           | \$473,408   | \$1,215,288 | 1             | \$398,500 | \$398,500   | \$415,000 | \$415,000   | 2     | 4     | 6.50  |
| Feb 2012   | 92011 | 56              | \$434,697 | \$1,212,450 | 11           | \$412,518   | \$1,223,900 | 5             | \$426,453 | \$799,082   | \$415,800 | \$785,000   | 2     | 2     | 8.00  |
| Mar 2012   | 92011 | 56              | \$432,479 | \$1,185,450 | 9            | \$425,563   | \$1,232,531 | 8             | \$455,223 | \$1,541,880 | \$442,403 | \$1,494,000 | 2     | 5     | 7.00  |
| Apr 2012   | 92011 | 49              | \$429,961 | \$1,188,000 | 9            | \$472,533   | \$1,536,400 | 9             | \$379,367 | \$683,499   | \$367,489 | \$672,700   | 1     | 6     | 5.44  |
| May 2012   | 92011 | 47              | \$450,544 | \$1,238,000 | 12           | \$509,233   | \$1,499,950 | 9             | \$415,533 | \$1,165,850 | \$400,056 | \$1,135,250 | 4     | 2     | 5.22  |
| Jun 2012   | 92011 | 48              | \$455,258 | \$1,281,850 | 16           | \$437,831   | \$1,278,200 | 10            | \$374,016 | \$1,132,000 | \$371,076 | \$1,120,500 | 1     | 0     | 3.69  |
| Jul 2012   | 92011 | 48              | \$476,231 | \$1,365,500 | 11           | \$477,264   | \$991,900   | 10            | \$523,930 | \$1,877,450 | \$507,753 | \$1,835,275 | 1     | 1     | 4.00  |
| Aug 2012   | 92011 | 46              | \$457,181 | \$1,296,838 | 9            | \$450,944   | \$1,415,250 | 15            | \$450,620 | \$816,000   | \$437,727 | \$801,500   | 0     | 0     | 5.11  |
| Sep 2012   | 92011 | 41              | \$461,563 | \$1,457,450 | 10           | \$467,808   | \$883,250   | 8             | \$480,188 | \$1,461,500 | \$461,500 | \$1,416,000 | 1     | 4     | 8.20  |
| Oct 2012   | 92011 | 39              | \$460,387 | \$1,517,389 | 9            | \$461,278   | \$838,500   | 7             | \$480,300 | \$1,697,200 | \$468,243 | \$1,632,500 | 3     | 1     | 3.90  |
| Jan 2012   | 92014 | 54              | \$717,160 | \$2,298,944 | 10           | \$834,390   | \$1,847,450 | 6             | \$471,633 | \$1,107,400 | \$446,250 | \$1,031,250 | 3     | 2     | 13.50 |
| Feb 2012   | 92014 | 50              | \$768,835 | \$2,258,944 | 7            | \$782,114   | \$1,064,850 | 1             | \$749,000 | \$749,000   | \$729,000 | \$729,000   | 3     | 1     | 25.00 |
| Mar 2012   | 92014 | 51              | \$799,682 | \$2,729,000 | 6            | \$911,650   | \$1,155,000 | 4             | \$816,000 | \$1,199,000 | \$713,550 | \$901,200   | 1     | 1     | 5.10  |
| Apr 2012   | 92014 | 47              | \$791,942 | \$2,523,450 | 8            | \$1,051,050 | \$2,641,000 | 6             | \$654,211 | \$1,503,944 | \$620,750 | \$1,446,500 | 6     | 2     | 6.71  |
| May 2012   | 92014 | 42              | \$844,986 | \$2,877,500 | 8            | \$957,362   | \$3,239,497 | 11            | \$610,518 | \$1,082,950 | \$588,809 | \$1,022,500 | 4     | 0     | 8.40  |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |           |             |           | Off Mrkt    |       | MO    |       |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-----------|-------------|-----------|-------------|-------|-------|-------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp | # Oth | INV   |
| Jun 2012   | 92014 | 34              | \$897,844 | \$3,079,750 | 6            | \$659,667 | \$549,000   | 3             | \$833,000 | \$775,000   | \$781,333 | \$745,000   | 2     | 1     | 11.33 |
| Jul 2012   | 92014 | 41              | \$856,161 | \$3,024,500 | 13           | \$756,223 | \$1,460,000 | 2             | \$430,000 | \$430,000   | \$415,000 | \$415,000   | 3     | 2     | 8.20  |
| Aug 2012   | 92014 | 47              | \$833,399 | \$2,789,750 | 13           | \$699,012 | \$1,452,000 | 5             | \$840,900 | \$1,608,000 | \$802,000 | \$1,545,000 | 2     | 0     | 7.83  |
| Sep 2012   | 92014 | 46              | \$823,808 | \$2,886,895 | 6            | \$728,817 | \$2,406,450 | 4             | \$869,250 | \$2,283,000 | \$800,000 | \$2,120,000 | 5     | 3     | 11.50 |
| Oct 2012   | 92014 | 41              | \$830,335 | \$3,043,950 | 8            | \$887,250 | \$2,539,000 | 6             | \$461,733 | \$664,500   | \$451,917 | \$670,000   | 4     | 3     | 4.56  |
| Jan 2012   | 92019 | 73              | \$169,560 | \$350,800   | 24           | \$180,467 | \$375,000   | 9             | \$164,189 | \$312,450   | \$160,278 | \$316,000   | 2     | 1     | 9.13  |
| Feb 2012   | 92019 | 74              | \$177,587 | \$365,000   | 14           | \$197,870 | \$423,250   | 10            | \$170,068 | \$378,840   | \$163,328 | \$378,390   | 2     | 3     | 5.29  |
| Mar 2012   | 92019 | 72              | \$173,990 | \$357,500   | 13           | \$153,042 | \$316,400   | 10            | \$185,330 | \$371,200   | \$183,580 | \$269,766   | 4     | 1     | 10.29 |
| Apr 2012   | 92019 | 63              | \$173,493 | \$360,000   | 14           | \$196,174 | \$410,100   | 13            | \$169,754 | \$331,400   | \$170,492 | \$335,900   | 1     | 0     | 3.71  |
| May 2012   | 92019 | 61              | \$178,551 | \$366,275   | 13           | \$191,931 | \$439,450   | 8             | \$169,756 | \$394,000   | \$168,469 | \$374,000   | 1     | 3     | 6.78  |
| Jun 2012   | 92019 | 69              | \$181,556 | \$622,500   | 19           | \$190,574 | \$688,650   | 12            | \$201,432 | \$639,394   | \$197,125 | \$629,500   | 0     | 4     | 4.06  |
| Jul 2012   | 92019 | 68              | \$184,091 | \$375,000   | 13           | \$209,677 | \$441,850   | 18            | \$147,494 | \$343,000   | \$144,902 | \$323,750   | 2     | 3     | 6.80  |
| Aug 2012   | 92019 | 61              | \$194,688 | \$380,000   | 13           | \$198,838 | \$466,000   | 11            | \$197,373 | \$401,450   | \$197,136 | \$387,500   | 1     | 1     | 5.08  |
| Sep 2012   | 92019 | 65              | \$198,843 | \$604,100   | 13           | \$210,500 | \$634,150   | 11            | \$219,800 | \$418,450   | \$207,695 | \$414,000   | 1     | 2     | 6.50  |
| Oct 2012   | 92019 | 69              | \$196,165 | \$603,300   | 19           | \$198,079 | \$382,350   | 15            | \$193,826 | \$189,900   | \$191,533 | \$197,000   | 4     | 4     | 5.31  |
| Jan 2012   | 92020 | 74              | \$122,048 | \$601,900   | 16           | \$119,019 | \$203,400   | 5             | \$96,640  | \$303,800   | \$96,280  | \$304,000   | 0     | 2     | 8.22  |
| Feb 2012   | 92020 | 76              | \$124,803 | \$612,950   | 9            | \$125,189 | \$498,000   | 14            | \$129,129 | \$491,400   | \$124,007 | \$462,500   | 4     | 2     | 5.85  |
| Mar 2012   | 92020 | 73              | \$116,651 | \$593,450   | 18           | \$96,572  | \$203,800   | 13            | \$123,319 | \$218,400   | \$122,462 | \$224,500   | 1     | 1     | 6.08  |
| Apr 2012   | 92020 | 67              | \$119,983 | \$495,900   | 14           | \$131,743 | \$228,900   | 12            | \$130,167 | \$477,400   | \$126,500 | \$477,400   | 2     | 5     | 7.44  |
| May 2012   | 92020 | 63              | \$116,054 | \$100,000   | 13           | \$134,485 | \$118,000   | 9             | \$120,656 | \$292,750   | \$119,361 | \$287,750   | 1     | 1     | 4.20  |
| Jun 2012   | 92020 | 66              | \$126,235 | \$465,000   | 13           | \$174,492 | \$547,500   | 13            | \$101,785 | \$309,250   | \$105,108 | \$319,750   | 3     | 1     | 6.00  |
| Jul 2012   | 92020 | 64              | \$127,411 | \$784,950   | 11           | \$127,735 | \$286,000   | 11            | \$156,664 | \$402,750   | \$156,678 | \$404,500   | 3     | 4     | 4.92  |
| Aug 2012   | 92020 | 67              | \$128,085 | \$642,000   | 20           | \$130,520 | \$362,950   | 10            | \$135,960 | \$272,450   | \$134,000 | \$262,500   | 1     | 1     | 6.09  |
| Sep 2012   | 92020 | 62              | \$125,440 | \$646,500   | 9            | \$117,533 | \$476,500   | 11            | \$123,272 | \$240,000   | \$120,900 | \$238,750   | 4     | 3     | 10.33 |
| Oct 2012   | 92020 | 58              | \$130,101 | \$539,400   | 14           | \$146,248 | \$504,450   | 10            | \$155,180 | \$319,450   | \$156,706 | \$323,000   | 0     | 1     | 7.25  |
| Jan 2012   | 92021 | 80              | \$127,838 | \$521,500   | 16           | \$135,667 | \$115,938   | 6             | \$122,342 | \$107,500   | \$123,333 | \$112,500   | 5     | 1     | 5.00  |
| Feb 2012   | 92021 | 81              | \$124,747 | \$237,000   | 13           | \$110,115 | \$225,900   | 18            | \$122,977 | \$237,950   | \$121,250 | \$234,500   | 3     | 0     | 4.50  |
| Mar 2012   | 92021 | 70              | \$123,963 | \$423,850   | 10           | \$127,840 | \$415,750   | 18            | \$109,496 | \$387,815   | \$109,041 | \$396,615   | 1     | 3     | 10.00 |
| Apr 2012   | 92021 | 48              | \$126,140 | \$432,650   | 4            | \$94,700  | \$97,450    | 8             | \$142,425 | \$534,750   | \$141,913 | \$532,000   | 1     | 2     | 5.33  |
| May 2012   | 92021 | 49              | \$126,023 | \$439,831   | 10           | \$143,770 | \$239,450   | 12            | \$128,833 | \$453,400   | \$122,159 | \$409,000   | 1     | 1     | 4.45  |
| Jun 2012   | 92021 | 47              | \$125,932 | \$512,500   | 12           | \$120,575 | \$249,900   | 9             | \$100,533 | \$242,850   | \$108,278 | \$255,000   | 2     | 3     | 5.88  |
| Jul 2012   | 92021 | 50              | \$135,922 | \$509,950   | 15           | \$131,380 | \$538,450   | 6             | \$147,483 | \$364,900   | \$148,500 | \$365,000   | 2     | 3     | 5.56  |
| Aug 2012   | 92021 | 48              | \$129,260 | \$509,950   | 10           | \$136,260 | \$266,900   | 9             | \$106,978 | \$214,000   | \$116,467 | \$223,100   | 3     | 2     | 4.00  |
| Sep 2012   | 92021 | 50              | \$141,832 | \$517,500   | 13           | \$158,023 | \$280,950   | 9             | \$171,078 | \$516,400   | \$169,667 | \$516,500   | 1     | 0     | 3.57  |
| Oct 2012   | 92021 | 42              | \$134,750 | \$484,900   | 4            | \$110,375 | \$107,000   | 13            | \$136,238 | \$509,400   | \$136,823 | \$511,850   | 2     | 1     | 4.67  |
| Jan 2012   | 92024 | 116             | \$484,286 | \$1,209,500 | 23           | \$454,491 | \$1,297,400 | 10            | \$359,830 | \$1,258,900 | \$344,000 | \$1,203,500 | 2     | 4     | 7.73  |
| Feb 2012   | 92024 | 119             | \$489,614 | \$1,198,200 | 19           | \$518,046 | \$1,269,500 | 14            | \$436,021 | \$1,270,000 | \$417,314 | \$1,229,250 | 1     | 2     | 7.00  |
| Mar 2012   | 92024 | 114             | \$491,753 | \$1,313,000 | 12           | \$498,664 | \$339,000   | 17            | \$368,363 | \$849,577   | \$362,823 | \$993,000   | 3     | 3     | 5.18  |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |           |             |           | Off Mrkt    |       | MO    |       |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-----------|-------------|-----------|-------------|-------|-------|-------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp | # Oth | INV   |
| Apr 2012   | 92024 | 99              | \$505,537 | \$1,278,350 | 16           | \$564,238 | \$1,403,450 | 24            | \$389,002 | \$1,189,900 | \$374,747 | \$1,132,000 | 2     | 3     | 6.60  |
| May 2012   | 92024 | 99              | \$493,938 | \$1,278,400 | 27           | \$363,421 | \$1,061,638 | 17            | \$348,635 | \$1,071,000 | \$337,838 | \$1,048,500 | 1     | 2     | 3.81  |
| Jun 2012   | 92024 | 98              | \$546,931 | \$1,353,700 | 19           | \$561,942 | \$1,421,000 | 19            | \$386,041 | \$1,185,950 | \$379,604 | \$1,195,000 | 4     | 1     | 5.44  |
| Jul 2012   | 92024 | 92              | \$589,198 | \$1,388,450 | 18           | \$638,132 | \$1,325,400 | 15            | \$368,716 | \$1,393,450 | \$358,269 | \$1,358,600 | 3     | 4     | 7.08  |
| Aug 2012   | 92024 | 86              | \$601,608 | \$1,348,800 | 13           | \$644,208 | \$1,302,900 | 21            | \$483,789 | \$1,255,900 | \$460,141 | \$1,220,000 | 4     | 6     | 3.91  |
| Sep 2012   | 92024 | 67              | \$608,536 | \$1,071,750 | 13           | \$541,415 | \$1,172,750 | 15            | \$405,853 | \$1,113,400 | \$395,626 | \$1,132,450 | 1     | 1     | 4.79  |
| Oct 2012   | 92024 | 64              | \$636,490 | \$2,859,000 | 15           | \$557,253 | \$914,000   | 16            | \$497,723 | \$1,117,850 | \$476,618 | \$988,452   | 3     | 3     | 5.82  |
| Jan 2012   | 92025 | 34              | \$143,539 | \$424,400   | 16           | \$135,216 | \$263,950   | 4             | \$151,318 | \$294,000   | \$142,375 | \$289,500   | 0     | 1     | 3.09  |
| Feb 2012   | 92025 | 36              | \$139,043 | \$414,950   | 7            | \$114,200 | \$238,500   | 6             | \$145,542 | \$294,900   | \$144,333 | \$293,000   | 0     | 0     | 7.20  |
| Mar 2012   | 92025 | 32              | \$137,819 | \$404,950   | 2            | \$138,950 | \$277,900   | 11            | \$146,091 | \$478,900   | \$142,491 | \$455,000   | 0     | 0     | 4.00  |
| Apr 2012   | 92025 | 24              | \$142,942 | \$296,500   | 5            | \$174,280 | \$371,900   | 6             | \$132,633 | \$290,450   | \$130,167 | \$282,500   | 1     | 2     | 4.80  |
| May 2012   | 92025 | 18              | \$144,767 | \$324,900   | 4            | \$127,500 | \$129,500   | 3             | \$93,833  | \$82,500    | \$91,667  | \$82,000    | 0     | 0     | 2.25  |
| Jun 2012   | 92025 | 23              | \$140,435 | \$289,450   | 8            | \$116,450 | \$124,350   | 7             | \$169,214 | \$351,500   | \$165,371 | \$346,500   | 0     | 0     | 7.67  |
| Jul 2012   | 92025 | 20              | \$136,980 | \$303,900   | 3            | \$158,333 | \$343,500   | 3             | \$146,633 | \$289,950   | \$156,000 | \$304,000   | 1     | 0     | 6.67  |
| Aug 2012   | 92025 | 23              | \$137,978 | \$390,950   | 6            | \$149,150 | \$307,450   | 5             | \$119,340 | \$269,900   | \$120,960 | \$278,400   | 0     | 1     | 3.83  |
| Sep 2012   | 92025 | 21              | \$145,543 | \$305,000   | 4            | \$144,625 | \$349,500   | 5             | \$131,980 | \$243,500   | \$129,400 | \$237,000   | 0     | 1     | 7.00  |
| Oct 2012   | 92025 | 23              | \$137,943 | \$274,750   | 7            | \$114,600 | \$250,950   | 4             | \$159,875 | \$334,500   | \$171,313 | \$354,000   | 0     | 0     | 4.60  |
| Jan 2012   | 92026 | 68              | \$155,450 | \$454,950   | 12           | \$159,067 | \$534,450   | 9             | \$141,506 | \$248,500   | \$136,778 | \$246,750   | 3     | 0     | 17.00 |
| Feb 2012   | 92026 | 65              | \$159,846 | \$501,000   | 9            | \$189,089 | \$598,500   | 7             | \$156,614 | \$374,350   | \$155,029 | \$370,600   | 2     | 2     | 8.13  |
| Mar 2012   | 92026 | 69              | \$159,436 | \$504,999   | 15           | \$143,420 | \$397,500   | 7             | \$169,271 | \$463,450   | \$166,643 | \$466,750   | 2     | 2     | 6.90  |
| Apr 2012   | 92026 | 60              | \$162,461 | \$536,761   | 8            | \$177,425 | \$336,950   | 9             | \$166,511 | \$512,950   | \$153,778 | \$466,000   | 0     | 3     | 5.45  |
| May 2012   | 92026 | 61              | \$156,899 | \$568,150   | 12           | \$161,800 | \$321,950   | 9             | \$178,673 | \$402,261   | \$167,456 | \$495,000   | 1     | 2     | 6.78  |
| Jun 2012   | 92026 | 59              | \$160,432 | \$510,250   | 9            | \$155,711 | \$319,250   | 11            | \$137,382 | \$424,000   | \$137,545 | \$325,042   | 4     | 2     | 5.90  |
| Jul 2012   | 92026 | 53              | \$172,991 | \$511,000   | 12           | \$183,758 | \$567,400   | 6             | \$201,883 | \$426,650   | \$186,817 | \$399,950   | 2     | 4     | 6.63  |
| Aug 2012   | 92026 | 49              | \$168,198 | \$536,400   | 6            | \$162,150 | \$287,999   | 11            | \$156,309 | \$334,500   | \$153,391 | \$516,850   | 0     | 1     | 16.33 |
| Sep 2012   | 92026 | 52              | \$152,792 | \$516,400   | 12           | \$124,067 | \$257,450   | 10            | \$187,990 | \$589,449   | \$183,520 | \$565,000   | 0     | 3     | 6.50  |
| Oct 2012   | 92026 | 49              | \$153,022 | \$496,400   | 10           | \$189,480 | \$593,000   | 10            | \$146,880 | \$506,899   | \$146,860 | \$496,750   | 4     | 6     | 4.45  |
| Jan 2012   | 92027 | 45              | \$118,264 | \$358,000   | 13           | \$122,162 | \$218,450   | 4             | \$131,093 | \$126,825   | \$123,625 | \$122,250   | 0     | 0     | 6.43  |
| Feb 2012   | 92027 | 47              | \$117,251 | \$338,200   | 6            | \$118,887 | \$253,660   | 7             | \$114,079 | \$318,800   | \$112,357 | \$311,500   | 0     | 3     | 4.27  |
| Mar 2012   | 92027 | 50              | \$118,685 | \$354,950   | 14           | \$118,714 | \$269,900   | 8             | \$134,590 | \$278,410   | \$129,300 | \$330,250   | 0     | 1     | 16.67 |
| Apr 2012   | 92027 | 45              | \$115,937 | \$357,950   | 7            | \$111,707 | \$214,950   | 3             | \$111,333 | \$83,000    | \$113,667 | \$85,000    | 0     | 1     | 4.50  |
| May 2012   | 92027 | 45              | \$120,717 | \$354,450   | 4            | \$171,175 | \$284,900   | 10            | \$122,135 | \$249,900   | \$119,670 | \$250,000   | 0     | 1     | 7.50  |
| Jun 2012   | 92027 | 43              | \$118,746 | \$329,650   | 7            | \$108,218 | \$202,500   | 6             | \$133,700 | \$465,650   | \$132,292 | \$461,750   | 1     | 0     | 6.14  |
| Jul 2012   | 92027 | 41              | \$118,126 | \$331,500   | 4            | \$115,975 | \$184,000   | 5             | \$123,740 | \$257,350   | \$125,670 | \$258,600   | 2     | 2     | 8.20  |
| Aug 2012   | 92027 | 42              | \$122,493 | \$348,000   | 11           | \$129,436 | \$269,000   | 7             | \$105,832 | \$80,000    | \$109,957 | \$85,000    | 1     | 2     | 8.40  |
| Sep 2012   | 92027 | 39              | \$129,572 | \$409,000   | 6            | \$165,150 | \$332,900   | 4             | \$125,975 | \$102,000   | \$122,750 | \$100,000   | 3     | 2     | 5.57  |
| Oct 2012   | 92027 | 39              | \$128,154 | \$421,000   | 9            | \$123,056 | \$310,750   | 7             | \$113,857 | \$240,000   | \$111,371 | \$239,500   | 0     | 3     | 4.33  |
| Jan 2012   | 92028 | 15              | \$161,367 | \$404,950   | 5            | \$172,800 | \$169,000   | 2             | \$177,200 | \$177,200   | \$167,500 | \$167,500   | 1     | 0     | 7.50  |



## Market Activity by Zip/Month

11/19/12

10:23 AM

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |           |             |           | Off Mrkt    |       | MO    |       |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-----------|-------------|-----------|-------------|-------|-------|-------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp | # Oth | INV   |
| Feb 2012   | 92028 | 13              | \$159,700 | \$404,950   | 1            | \$99,000  | \$99,000    | 3             | \$144,733 | \$82,700    | \$140,667 | \$82,000    | 0     | 0     | 13.00 |
| Mar 2012   | 92028 | 13              | \$194,608 | \$434,000   | 3            | \$296,000 | \$309,000   | 1             | \$95,000  | \$95,000    | \$95,000  | \$95,000    | 0     | 2     | --    |
| Apr 2012   | 92028 | 10              | \$211,690 | \$0         | 0            | --        | \$0         | 0             | --        | \$0         | --        | \$0         | 0     | 0     | 10.00 |
| May 2012   | 92028 | 11              | \$205,818 | \$446,000   | 1            | \$196,200 | \$196,200   | 1             | \$139,900 | \$139,900   | \$122,500 | \$122,500   | 2     | 0     | 2.75  |
| Jun 2012   | 92028 | 12              | \$203,646 | \$383,750   | 4            | \$187,638 | \$340,650   | 3             | \$195,667 | \$138,000   | \$186,667 | \$125,000   | 0     | 1     | 12.00 |
| Jul 2012   | 92028 | 9               | \$223,528 | \$403,350   | 1            | \$264,999 | \$264,999   | 3             | \$227,000 | \$193,000   | \$225,000 | \$192,000   | 0     | 0     | 3.00  |
| Aug 2012   | 92028 | 11              | \$214,332 | \$419,750   | 5            | \$205,380 | \$229,000   | 1             | \$190,750 | \$190,750   | \$183,000 | \$183,000   | 1     | 0     | --    |
| Sep 2012   | 92028 | 11              | \$208,800 | \$229,000   | 2            | \$179,450 | \$179,450   | 1             | \$264,999 | \$264,999   | \$271,000 | \$271,000   | 1     | 0     | 2.75  |
| Oct 2012   | 92028 | 10              | \$207,180 | \$0         | 1            | \$269,000 | \$0         | 4             | \$237,175 | \$284,450   | \$220,000 | \$265,000   | 0     | 0     | --    |
| Jan 2012   | 92029 | 4               | \$131,975 | \$133,950   | 0            | --        | \$0         | 1             | \$115,000 | \$115,000   | \$115,000 | \$115,000   | 0     | 1     | --    |
| Feb 2012   | 92029 | 5               | \$153,780 | \$274,500   | 3            | \$166,300 | \$369,400   | 0             | --        | \$0         | --        | \$0         | 0     | 0     | 5.00  |
| Mar 2012   | 92029 | 6               | \$169,650 | \$321,950   | 1            | \$249,000 | \$249,000   | 1             | \$239,900 | \$239,900   | \$239,900 | \$239,900   | 0     | 0     | --    |
| Apr 2012   | 92029 | 6               | \$169,667 | \$249,000   | 1            | \$250,000 | \$0         | 0             | --        | \$0         | --        | \$0         | 0     | 0     | 3.00  |
| May 2012   | 92029 | 6               | \$194,500 | \$0         | 1            | \$389,000 | \$389,000   | 1             | \$145,000 | \$145,000   | \$160,000 | \$160,000   | 1     | 1     | --    |
| Jun 2012   | 92029 | 4               | \$198,250 | \$187,000   | 1            | \$280,000 | \$280,000   | 0             | --        | \$0         | --        | \$0         | 0     | 0     | 2.00  |
| Jul 2012   | 92029 | 5               | \$200,900 | \$374,750   | 2            | \$245,750 | \$245,750   | 1             | \$249,000 | \$249,000   | \$245,000 | \$245,000   | 0     | 0     | --    |
| Aug 2012   | 92029 | 5               | \$211,275 | \$245,750   | 1            | \$300,876 | \$300,876   | 1             | \$120,000 | \$120,000   | \$125,000 | \$125,000   | 0     | 0     | 2.50  |
| Sep 2012   | 92029 | 7               | \$229,982 | \$478,500   | 2            | \$196,750 | \$393,500   | 1             | \$139,000 | \$139,000   | \$145,000 | \$145,000   | 0     | 0     | --    |
| Oct 2012   | 92029 | 7               | \$245,839 | \$799,000   | 0            | --        | \$0         | 2             | \$202,500 | \$405,000   | \$200,000 | \$400,000   | 0     | 0     | 2.33  |
| Jan 2012   | 92037 | 238             | \$812,441 | \$1,773,938 | 60           | \$792,911 | \$2,194,800 | 13            | \$602,238 | \$1,687,500 | \$578,231 | \$1,613,750 | 10    | 7     | 17.00 |
| Feb 2012   | 92037 | 260             | \$814,321 | \$2,238,475 | 52           | \$809,931 | \$1,222,000 | 19            | \$550,520 | \$364,000   | \$523,614 | \$905,000   | 10    | 9     | 10.83 |
| Mar 2012   | 92037 | 270             | \$826,854 | \$2,171,928 | 48           | \$784,161 | \$2,194,195 | 20            | \$906,530 | \$3,469,900 | \$849,175 | \$2,867,500 | 13    | 4     | 7.94  |
| Apr 2012   | 92037 | 262             | \$825,441 | \$2,159,740 | 48           | \$760,504 | \$2,099,500 | 27            | \$662,052 | \$1,679,000 | \$630,963 | \$1,625,000 | 11    | 9     | 8.19  |
| May 2012   | 92037 | 262             | \$835,035 | \$2,206,490 | 45           | \$791,844 | \$1,137,000 | 33            | \$693,468 | \$2,295,750 | \$665,915 | \$2,197,500 | 13    | 8     | 8.19  |
| Jun 2012   | 92037 | 254             | \$880,600 | \$2,321,490 | 48           | \$920,209 | \$2,254,980 | 28            | \$722,154 | \$1,824,000 | \$677,393 | \$1,750,500 | 10    | 13    | 8.47  |
| Jul 2012   | 92037 | 270             | \$879,461 | \$2,429,500 | 57           | \$960,351 | \$2,289,500 | 30            | \$624,703 | \$1,531,500 | \$599,776 | \$1,446,750 | 8     | 16    | 8.71  |
| Aug 2012   | 92037 | 294             | \$871,699 | \$2,366,485 | 70           | \$688,584 | \$1,860,727 | 37            | \$787,586 | \$1,823,000 | \$753,230 | \$1,722,500 | 20    | 14    | 7.35  |
| Sep 2012   | 92037 | 259             | \$874,620 | \$2,372,990 | 34           | \$898,686 | \$1,058,500 | 26            | \$582,967 | \$1,557,619 | \$560,962 | \$1,520,000 | 27    | 14    | 9.25  |
| Oct 2012   | 92037 | 241             | \$826,138 | \$2,389,500 | 51           | \$615,312 | \$1,568,444 | 39            | \$552,206 | \$1,286,900 | \$532,831 | \$1,236,000 | 16    | 11    | 5.02  |
| Jan 2012   | 92040 | 42              | \$96,483  | \$192,900   | 12           | \$92,342  | \$203,500   | 4             | \$116,200 | \$264,800   | \$106,547 | \$228,187   | 1     | 2     | 4.67  |
| Feb 2012   | 92040 | 38              | \$94,300  | \$240,000   | 3            | \$94,633  | \$99,900    | 8             | \$94,900  | \$85,750    | \$93,706  | \$87,425    | 0     | 0     | 4.22  |
| Mar 2012   | 92040 | 34              | \$92,262  | \$154,800   | 5            | \$76,340  | \$74,900    | 9             | \$98,400  | \$209,900   | \$96,822  | \$203,300   | 0     | 0     | 4.25  |
| Apr 2012   | 92040 | 28              | \$96,379  | \$359,000   | 4            | \$143,950 | \$405,900   | 8             | \$88,650  | \$87,400    | \$84,838  | \$79,500    | 1     | 1     | 9.33  |
| May 2012   | 92040 | 26              | \$104,456 | \$354,450   | 8            | \$121,681 | \$244,950   | 6             | \$75,283  | \$172,900   | \$73,583  | \$170,000   | 1     | 2     | 5.20  |
| Jun 2012   | 92040 | 24              | \$116,335 | \$235,950   | 5            | \$125,580 | \$261,500   | 3             | \$104,300 | \$226,400   | \$105,000 | \$230,000   | 0     | 0     | 3.43  |
| Jul 2012   | 92040 | 22              | \$112,057 | \$280,000   | 3            | \$73,333  | \$60,000    | 4             | \$114,500 | \$79,000    | \$107,750 | \$258,000   | 1     | 2     | 5.50  |
| Aug 2012   | 92040 | 19              | \$113,618 | \$262,000   | 3            | \$132,333 | \$296,000   | 6             | \$90,325  | \$204,950   | \$87,296  | \$201,000   | 0     | 0     | --    |
| Sep 2012   | 92040 | 26              | \$124,796 | \$319,000   | 12           | \$126,583 | \$95,500    | 6             | \$102,467 | \$192,500   | \$107,833 | \$160,502   | 1     | 2     | 4.33  |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |           |           |           | Off Mrkt  |       | MO    |       |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-----------|-----------|-----------|-----------|-------|-------|-------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP | Avg SP    | Median SP | # Exp | # Oth | INV   |
| Oct 2012   | 92040 | 23              | \$123,687 | \$460,400   | 7            | \$124,971 | \$277,500   | 6             | \$113,833 | \$199,900 | \$115,867 | \$206,000 | 0     | 3     | 2.88  |
| Jan 2012   | 92054 | 109             | \$499,466 | \$4,149,500 | 18           | \$553,156 | \$3,800,000 | 8             | \$399,763 | \$969,400 | \$381,000 | \$928,000 | 9     | 3     | 7.79  |
| Feb 2012   | 92054 | 110             | \$510,129 | \$4,146,900 | 21           | \$483,398 | \$704,444   | 14            | \$403,654 | \$797,000 | \$380,636 | \$780,000 | 3     | 0     | 11.00 |
| Mar 2012   | 92054 | 115             | \$484,452 | \$4,132,400 | 22           | \$343,273 | \$571,150   | 7             | \$320,600 | \$859,800 | \$296,786 | \$851,750 | 3     | 1     | 10.45 |
| Apr 2012   | 92054 | 115             | \$554,057 | \$4,274,850 | 19           | \$847,224 | \$4,256,750 | 16            | \$325,054 | \$595,000 | \$298,881 | \$430,000 | 9     | 2     | 11.50 |
| May 2012   | 92054 | 118             | \$576,206 | \$2,788,900 | 27           | \$627,748 | \$910,000   | 11            | \$287,432 | \$424,900 | \$268,691 | \$409,650 | 3     | 2     | 9.08  |
| Jun 2012   | 92054 | 123             | \$580,191 | \$1,127,450 | 22           | \$415,718 | \$1,113,450 | 10            | \$249,560 | \$480,900 | \$246,350 | \$471,000 | 6     | 1     | 7.69  |
| Jul 2012   | 92054 | 135             | \$596,037 | \$1,136,500 | 27           | \$576,141 | \$1,168,000 | 12            | \$387,275 | \$794,000 | \$377,958 | \$764,500 | 8     | 6     | 12.27 |
| Aug 2012   | 92054 | 126             | \$566,750 | \$2,014,000 | 15           | \$500,933 | \$572,000   | 19            | \$334,126 | \$504,750 | \$324,626 | \$501,150 | 10    | 1     | 10.50 |
| Sep 2012   | 92054 | 114             | \$606,544 | \$1,309,500 | 18           | \$554,883 | \$873,000   | 8             | \$288,494 | \$575,000 | \$272,000 | \$576,000 | 9     | 3     | 12.67 |
| Oct 2012   | 92054 | 112             | \$665,087 | \$3,073,000 | 18           | \$764,528 | \$2,975,499 | 9             | \$465,422 | \$741,500 | \$444,344 | \$725,500 | 4     | 4     | 8.62  |
| Jan 2012   | 92056 | 138             | \$229,059 | \$601,450   | 31           | \$229,653 | \$567,950   | 24            | \$206,425 | \$609,250 | \$198,154 | \$588,500 | 4     | 4     | 9.20  |
| Feb 2012   | 92056 | 141             | \$230,934 | \$337,000   | 35           | \$232,421 | \$178,900   | 17            | \$236,712 | \$934,000 | \$228,338 | \$900,850 | 1     | 6     | 7.05  |
| Mar 2012   | 92056 | 151             | \$224,263 | \$533,850   | 34           | \$216,438 | \$497,450   | 19            | \$229,116 | \$371,900 | \$217,786 | \$361,000 | 3     | 1     | 5.59  |
| Apr 2012   | 92056 | 158             | \$226,147 | \$584,500   | 36           | \$234,804 | \$608,350   | 23            | \$244,580 | \$698,950 | \$236,939 | \$660,000 | 6     | 4     | 5.10  |
| May 2012   | 92056 | 155             | \$227,284 | \$553,950   | 28           | \$241,600 | \$847,900   | 36            | \$223,303 | \$507,750 | \$218,425 | \$509,500 | 5     | 4     | 3.97  |
| Jun 2012   | 92056 | 140             | \$226,450 | \$749,300   | 30           | \$236,107 | \$442,000   | 36            | \$247,510 | \$219,900 | \$240,474 | \$489,000 | 6     | 2     | 4.52  |
| Jul 2012   | 92056 | 124             | \$222,177 | \$562,450   | 29           | \$253,003 | \$669,900   | 34            | \$205,956 | \$575,900 | \$203,174 | \$567,500 | 1     | 5     | 4.00  |
| Aug 2012   | 92056 | 111             | \$240,945 | \$706,400   | 22           | \$256,598 | \$449,899   | 32            | \$250,700 | \$823,500 | \$244,844 | \$781,000 | 2     | 1     | 3.36  |
| Sep 2012   | 92056 | 89              | \$234,827 | \$540,449   | 15           | \$234,659 | \$552,500   | 21            | \$235,119 | \$696,899 | \$231,143 | \$698,000 | 2     | 2     | 3.42  |
| Oct 2012   | 92056 | 81              | \$232,513 | \$527,700   | 16           | \$234,456 | \$749,650   | 29            | \$242,641 | \$549,949 | \$237,553 | \$537,400 | 1     | 1     | 5.40  |
| Jan 2012   | 92057 | 136             | \$150,190 | \$543,945   | 25           | \$154,787 | \$379,900   | 20            | \$148,497 | \$339,050 | \$144,469 | \$456,000 | 3     | 4     | 5.67  |
| Feb 2012   | 92057 | 136             | \$149,227 | \$500,000   | 28           | \$142,157 | \$432,700   | 20            | \$151,015 | \$502,452 | \$148,212 | \$497,392 | 4     | 2     | 5.44  |
| Mar 2012   | 92057 | 134             | \$152,314 | \$468,865   | 24           | \$165,811 | \$342,950   | 18            | \$156,294 | \$519,900 | \$153,772 | \$497,000 | 4     | 5     | 6.09  |
| Apr 2012   | 92057 | 116             | \$154,265 | \$501,445   | 18           | \$176,211 | \$558,000   | 26            | \$139,189 | \$249,120 | \$136,502 | \$243,500 | 1     | 4     | 4.46  |
| May 2012   | 92057 | 108             | \$156,585 | \$514,000   | 25           | \$159,999 | \$539,340   | 14            | \$166,214 | \$296,700 | \$162,255 | \$288,937 | 5     | 2     | 5.68  |
| Jun 2012   | 92057 | 116             | \$154,568 | \$491,150   | 26           | \$150,715 | \$409,800   | 29            | \$154,989 | \$480,700 | \$154,009 | \$489,000 | 1     | 2     | 6.82  |
| Jul 2012   | 92057 | 109             | \$157,226 | \$527,677   | 21           | \$158,929 | \$347,700   | 18            | \$165,506 | \$502,500 | \$164,744 | \$494,000 | 4     | 5     | 5.74  |
| Aug 2012   | 92057 | 107             | \$153,263 | \$513,890   | 25           | \$154,819 | \$487,638   | 26            | \$165,745 | \$531,390 | \$162,655 | \$533,818 | 3     | 1     | 4.28  |
| Sep 2012   | 92057 | 104             | \$154,381 | \$532,388   | 24           | \$161,797 | \$579,900   | 9             | \$158,831 | \$475,888 | \$151,100 | \$440,500 | 4     | 3     | 6.93  |
| Oct 2012   | 92057 | 104             | \$161,918 | \$551,200   | 21           | \$191,248 | \$586,950   | 25            | \$179,305 | \$607,198 | \$173,662 | \$602,250 | 4     | 5     | 4.33  |
| Jan 2012   | 92058 | 46              | \$162,885 | \$304,000   | 9            | \$154,839 | \$350,449   | 6             | \$161,567 | \$144,000 | \$159,217 | \$140,500 | 3     | 1     | 15.33 |
| Feb 2012   | 92058 | 47              | \$165,111 | \$322,450   | 11           | \$156,082 | \$339,200   | 3             | \$188,263 | \$357,394 | \$177,000 | \$333,000 | 3     | 0     | 6.71  |
| Mar 2012   | 92058 | 51              | \$159,975 | \$324,850   | 10           | \$141,330 | \$131,150   | 9             | \$169,053 | \$155,000 | \$162,878 | \$154,000 | 4     | 0     | 6.38  |
| Apr 2012   | 92058 | 43              | \$163,020 | \$346,450   | 8            | \$160,038 | \$340,700   | 7             | \$156,921 | \$165,000 | \$152,114 | \$158,600 | 4     | 1     | 5.38  |
| May 2012   | 92058 | 40              | \$159,321 | \$312,400   | 9            | \$167,739 | \$370,000   | 7             | \$165,429 | \$325,650 | \$155,500 | \$306,250 | 1     | 0     | 3.33  |
| Jun 2012   | 92058 | 38              | \$161,003 | \$320,000   | 5            | \$154,060 | \$320,450   | 8             | \$149,300 | \$339,899 | \$146,625 | \$325,000 | 2     | 0     | 6.33  |
| Jul 2012   | 92058 | 31              | \$163,647 | \$320,450   | 3            | \$177,633 | \$184,900   | 8             | \$155,938 | \$320,000 | \$155,550 | \$338,000 | 1     | 1     | 5.17  |

### Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |             |             | New Listings |             |             | Sold Listings |           |           |           | Off Mrkt  |       | MO    |       |
|------------|-------|-----------------|-------------|-------------|--------------|-------------|-------------|---------------|-----------|-----------|-----------|-----------|-------|-------|-------|
|            |       | #               | Avg LP      | Median LP   | #            | Avg LP      | Median LP   | #             | Avg LP    | Median LP | Avg SP    | Median SP | # Exp | # Oth | INV   |
| Aug 2012   | 92058 | 29              | \$165,691   | \$317,000   | 8            | \$182,850   | \$392,450   | 6             | \$180,592 | \$167,375 | \$179,358 | \$164,875 | 2     | 1     | 14.50 |
| Sep 2012   | 92058 | 28              | \$165,468   | \$325,000   | 7            | \$166,114   | \$355,450   | 4             | \$166,725 | \$333,450 | \$176,500 | \$353,000 | 1     | 2     | 4.00  |
| Oct 2012   | 92058 | 28              | \$169,611   | \$364,250   | 7            | \$168,771   | \$165,000   | 4             | \$169,100 | \$398,000 | \$174,500 | \$413,000 | 2     | 2     | 7.00  |
| Jan 2012   | 92061 | 11              | \$309,045   | \$607,000   | 1            | \$405,000   | \$405,000   | 1             | \$197,100 | \$197,100 | \$179,500 | \$179,500 | 0     | 0     | --    |
| Feb 2012   | 92061 | 11              | \$310,991   | \$612,000   | 1            | \$218,500   | \$218,500   | 0             | --        | \$0       | --        | \$0       | 2     | 0     | --    |
| Mar 2012   | 92061 | 12              | \$325,417   | \$721,500   | 3            | \$323,000   | \$350,000   | 1             | \$218,500 | \$218,500 | \$209,000 | \$209,000 | 0     | 0     | 12.00 |
| Apr 2012   | 92061 | 11              | \$322,864   | \$542,000   | 2            | \$225,000   | \$225,000   | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --    |
| May 2012   | 92061 | 17              | \$329,900   | \$738,450   | 4            | \$345,700   | \$325,000   | 0             | --        | \$0       | --        | \$0       | 2     | 1     | 8.50  |
| Jun 2012   | 92061 | 14              | \$327,164   | \$1,118,400 | 0            | --          | \$0         | 2             | \$404,500 | \$404,500 | \$380,000 | \$380,000 | 2     | 0     | 7.00  |
| Jul 2012   | 92061 | 12              | \$306,525   | \$941,950   | 2            | \$362,500   | \$725,000   | 0             | --        | \$0       | --        | \$0       | 0     | 0     | 12.00 |
| Aug 2012   | 92061 | 12              | \$304,025   | \$941,950   | 0            | --          | \$0         | 3             | \$230,833 | \$533,750 | \$217,333 | \$502,000 | 0     | 0     | --    |
| Sep 2012   | 92061 | 12              | \$314,275   | \$961,750   | 3            | \$282,833   | \$286,000   | 0             | --        | \$0       | --        | \$0       | 2     | 0     | --    |
| Oct 2012   | 92061 | 10              | \$307,730   | \$421,400   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 1     | 0     | --    |
| Jan 2012   | 92064 | 35              | \$258,665   | \$806,661   | 10           | \$254,668   | \$786,938   | 4             | \$279,725 | \$573,900 | \$257,488 | \$558,900 | 0     | 1     | 8.75  |
| Feb 2012   | 92064 | 38              | \$254,573   | \$808,261   | 8            | \$256,050   | \$512,250   | 7             | \$230,996 | \$793,586 | \$225,543 | \$785,900 | 2     | 3     | 9.50  |
| Mar 2012   | 92064 | 29              | \$256,603   | \$735,876   | 3            | \$263,333   | \$515,000   | 4             | \$244,700 | \$489,400 | \$243,725 | \$487,450 | 2     | 1     | 7.25  |
| Apr 2012   | 92064 | 29              | \$257,382   | \$529,900   | 8            | \$257,413   | \$545,400   | 5             | \$268,355 | \$566,000 | \$272,990 | \$620,000 | 0     | 1     | 29.00 |
| May 2012   | 92064 | 34              | \$253,971   | \$474,350   | 10           | \$251,370   | \$507,450   | 2             | \$279,000 | \$558,000 | \$273,750 | \$547,500 | 0     | 2     | 8.50  |
| Jun 2012   | 92064 | 39              | \$260,362   | \$519,800   | 8            | \$296,250   | \$623,000   | 4             | \$255,600 | \$527,000 | \$253,250 | \$513,000 | 2     | 1     | 9.75  |
| Jul 2012   | 92064 | 38              | \$256,208   | \$760,250   | 7            | \$265,200   | \$802,150   | 2             | \$248,000 | \$248,000 | \$244,750 | \$244,750 | 1     | 2     | 6.33  |
| Aug 2012   | 92064 | 39              | \$255,267   | \$249,900   | 6            | \$231,700   | \$223,200   | 5             | \$234,140 | \$213,900 | \$229,800 | \$220,000 | 1     | 2     | 3.00  |
| Sep 2012   | 92064 | 40              | \$256,212   | \$524,900   | 7            | \$270,814   | \$574,950   | 10            | \$271,010 | \$498,400 | \$272,790 | \$503,000 | 1     | 1     | 13.33 |
| Oct 2012   | 92064 | 31              | \$259,300   | \$277,000   | 3            | \$316,300   | \$278,950   | 11            | \$249,064 | \$522,450 | \$245,500 | \$486,000 | 0     | 0     | 3.44  |
| Jan 2012   | 92065 | 22              | \$163,505   | \$466,650   | 4            | \$137,675   | \$314,900   | 0             | --        | \$0       | --        | \$0       | 1     | 0     | 11.00 |
| Feb 2012   | 92065 | 25              | \$159,440   | \$518,200   | 4            | \$147,725   | \$170,950   | 2             | \$164,250 | \$328,500 | \$154,250 | \$308,500 | 2     | 0     | 12.50 |
| Mar 2012   | 92065 | 24              | \$157,204   | \$199,000   | 3            | \$181,467   | \$0         | 1             | \$105,900 | \$105,900 | \$105,900 | \$105,900 | 1     | 2     | 6.00  |
| Apr 2012   | 92065 | 22              | \$166,109   | \$484,000   | 3            | \$193,733   | \$391,250   | 4             | \$141,925 | \$137,500 | \$136,625 | \$135,000 | 2     | 0     | 11.00 |
| May 2012   | 92065 | 21              | \$155,152   | \$422,800   | 5            | \$174,560   | \$344,350   | 1             | \$201,300 | \$201,300 | \$183,000 | \$183,000 | 0     | 1     | 10.50 |
| Jun 2012   | 92065 | 21              | \$154,333   | \$445,400   | 2            | \$169,000   | \$169,000   | 1             | \$175,000 | \$175,000 | \$175,000 | \$175,000 | 0     | 0     | --    |
| Jul 2012   | 92065 | 23              | \$160,126   | \$318,900   | 3            | \$194,967   | \$395,000   | 1             | \$178,000 | \$0       | \$178,000 | \$0       | 0     | 1     | 11.50 |
| Aug 2012   | 92065 | 32              | \$159,166   | \$239,800   | 12           | \$165,117   | \$319,900   | 4             | \$132,450 | \$329,000 | \$131,313 | \$322,000 | 3     | 0     | 4.00  |
| Sep 2012   | 92065 | 25              | \$171,836   | \$249,450   | 2            | \$289,450   | \$578,900   | 3             | \$194,967 | \$454,950 | \$189,300 | \$437,450 | 2     | 2     | 12.50 |
| Oct 2012   | 92065 | 23              | \$154,039   | \$233,400   | 4            | \$136,125   | \$145,500   | 1             | \$79,900  | \$79,900  | \$79,900  | \$79,900  | 0     | 2     | 23.00 |
| Jan 2012   | 92067 | 8               | \$1,203,448 | \$1,495,000 | 2            | \$1,584,340 | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --    |
| Feb 2012   | 92067 | 9               | \$1,158,064 | \$1,817,000 | 1            | \$795,000   | \$795,000   | 2             | \$822,000 | \$822,000 | \$742,500 | \$742,500 | 0     | 2     | 9.00  |
| Mar 2012   | 92067 | 5               | \$1,189,800 | \$2,117,000 | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 1     | --    |
| Apr 2012   | 92067 | 5               | \$1,109,800 | \$1,917,000 | 1            | \$1,095,000 | \$1,095,000 | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --    |
| May 2012   | 92067 | 5               | \$1,109,800 | \$1,917,000 | 0            | --          | \$0         | 1             | \$795,000 | \$795,000 | \$765,000 | \$765,000 | 0     | 1     | 2.50  |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |             |             | New Listings |             |             | Sold Listings |             |             |             | Off Mrkt    |       | MO    |       |
|------------|-------|-----------------|-------------|-------------|--------------|-------------|-------------|---------------|-------------|-------------|-------------|-------------|-------|-------|-------|
|            |       | #               | Avg LP      | Median LP   | #            | Avg LP      | Median LP   | #             | Avg LP      | Median LP   | Avg SP      | Median SP   | # Exp | # Oth | INV   |
| Jun 2012   | 92067 | 3               | \$1,326,333 | \$1,189,000 | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 1     | --    |
| Jul 2012   | 92067 | 2               | \$1,142,000 | \$1,142,000 | 0            | --          | \$0         | 1             | \$1,095,000 | \$1,095,000 | \$1,025,000 | \$1,025,000 | 0     | 0     | --    |
| Aug 2012   | 92067 | 2               | \$1,142,000 | \$2,284,000 | 1            | \$1,095,000 | \$1,095,000 | 0             | --          | \$0         | --          | \$0         | 0     | 0     | 2.00  |
| Sep 2012   | 92067 | 2               | \$1,069,500 | \$2,139,000 | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --    |
| Oct 2012   | 92067 | 2               | \$1,069,500 | \$2,139,000 | 0            | --          | \$0         | 1             | \$1,189,000 | \$1,189,000 | \$1,150,000 | \$1,150,000 | 0     | 0     | --    |
| Jan 2012   | 92069 | 38              | \$156,980   | \$371,000   | 8            | \$125,725   | \$120,000   | 7             | \$163,494   | \$160,225   | \$161,650   | \$312,500   | 2     | 2     | 4.75  |
| Feb 2012   | 92069 | 32              | \$152,063   | \$504,650   | 5            | \$142,040   | \$263,850   | 5             | \$165,020   | \$311,400   | \$158,400   | \$306,500   | 0     | 0     | 16.00 |
| Mar 2012   | 92069 | 36              | \$149,506   | \$521,600   | 9            | \$149,033   | \$334,950   | 6             | \$142,067   | \$294,900   | \$141,850   | \$280,100   | 1     | 0     | 5.14  |
| Apr 2012   | 92069 | 36              | \$151,269   | \$526,900   | 9            | \$159,700   | \$330,475   | 5             | \$128,520   | \$421,250   | \$133,740   | \$434,350   | 0     | 2     | 5.14  |
| May 2012   | 92069 | 35              | \$145,161   | \$501,900   | 5            | \$104,000   | \$99,000    | 7             | \$169,271   | \$368,500   | \$162,357   | \$338,000   | 1     | 0     | 8.75  |
| Jun 2012   | 92069 | 32              | \$144,678   | \$524,900   | 5            | \$162,770   | \$436,900   | 7             | \$166,343   | \$544,900   | \$167,043   | \$545,000   | 2     | 0     | 6.40  |
| Jul 2012   | 92069 | 27              | \$141,980   | \$453,900   | 3            | \$139,633   | \$296,400   | 6             | \$139,608   | \$278,800   | \$137,717   | \$274,800   | 0     | 1     | 3.86  |
| Aug 2012   | 92069 | 25              | \$136,680   | \$492,850   | 6            | \$138,950   | \$211,800   | 5             | \$125,000   | \$287,500   | \$125,700   | \$280,500   | 1     | 0     | 6.25  |
| Sep 2012   | 92069 | 30              | \$166,983   | \$568,350   | 10           | \$224,550   | \$662,350   | 6             | \$152,933   | \$428,250   | \$145,000   | \$407,500   | 1     | 1     | 3.75  |
| Oct 2012   | 92069 | 31              | \$190,177   | \$456,900   | 11           | \$255,300   | \$509,300   | 4             | \$186,475   | \$379,900   | \$194,000   | \$405,000   | 0     | 0     | 3.10  |
| Jan 2012   | 92071 | 132             | \$187,795   | \$936,350   | 21           | \$189,279   | \$377,350   | 8             | \$193,763   | \$571,350   | \$183,250   | \$562,000   | 4     | 6     | 7.76  |
| Feb 2012   | 92071 | 138             | \$186,033   | \$739,450   | 26           | \$200,827   | \$348,900   | 15            | \$166,470   | \$336,775   | \$162,200   | \$325,000   | 9     | 3     | 7.26  |
| Mar 2012   | 92071 | 137             | \$190,615   | \$755,100   | 26           | \$189,152   | \$399,900   | 20            | \$217,957   | \$395,350   | \$212,945   | \$386,750   | 4     | 3     | 5.07  |
| Apr 2012   | 92071 | 123             | \$188,707   | \$750,250   | 20           | \$195,210   | \$389,200   | 28            | \$204,486   | \$722,700   | \$201,298   | \$705,950   | 1     | 3     | 3.97  |
| May 2012   | 92071 | 113             | \$180,868   | \$306,950   | 22           | \$186,590   | \$439,000   | 23            | \$209,224   | \$484,325   | \$206,717   | \$468,500   | 3     | 1     | 4.71  |
| Jun 2012   | 92071 | 107             | \$176,671   | \$384,450   | 21           | \$179,262   | \$426,350   | 24            | \$164,290   | \$345,000   | \$162,958   | \$349,000   | 2     | 4     | 5.63  |
| Jul 2012   | 92071 | 102             | \$194,951   | \$782,400   | 21           | \$233,086   | \$830,550   | 21            | \$180,883   | \$364,450   | \$178,590   | \$353,000   | 2     | 2     | 5.67  |
| Aug 2012   | 92071 | 104             | \$203,145   | \$813,850   | 23           | \$212,129   | \$169,450   | 27            | \$202,132   | \$424,350   | \$200,983   | \$432,500   | 3     | 1     | 6.12  |
| Sep 2012   | 92071 | 99              | \$204,275   | \$738,950   | 24           | \$212,492   | \$517,400   | 14            | \$200,536   | \$175,000   | \$198,593   | \$367,000   | 4     | 3     | 6.60  |
| Oct 2012   | 92071 | 97              | \$199,147   | \$886,900   | 16           | \$195,042   | \$132,000   | 16            | \$233,712   | \$169,900   | \$231,503   | \$461,500   | 5     | 4     | 6.47  |
| Jan 2012   | 92075 | 82              | \$639,429   | \$1,648,250 | 8            | \$682,613   | \$1,240,900 | 8             | \$531,713   | \$1,579,900 | \$513,113   | \$1,565,000 | 6     | 0     | 10.25 |
| Feb 2012   | 92075 | 82              | \$638,129   | \$1,145,950 | 14           | \$539,464   | \$949,000   | 6             | \$585,963   | \$1,108,000 | \$564,417   | \$1,080,000 | 4     | 4     | 11.71 |
| Mar 2012   | 92075 | 83              | \$647,202   | \$1,167,350 | 15           | \$598,847   | \$1,131,900 | 11            | \$640,064   | \$1,156,000 | \$605,909   | \$1,107,500 | 2     | 2     | 5.19  |
| Apr 2012   | 92075 | 81              | \$653,128   | \$1,181,900 | 16           | \$658,855   | \$1,338,000 | 13            | \$604,508   | \$1,180,900 | \$587,173   | \$1,135,000 | 4     | 0     | 5.79  |
| May 2012   | 92075 | 79              | \$656,152   | \$1,147,000 | 15           | \$628,620   | \$1,054,000 | 14            | \$648,014   | \$1,150,200 | \$616,857   | \$1,114,750 | 1     | 1     | 5.27  |
| Jun 2012   | 92075 | 81              | \$671,430   | \$1,694,300 | 18           | \$752,227   | \$1,861,900 | 14            | \$618,905   | \$1,158,900 | \$588,187   | \$1,115,000 | 5     | 1     | 5.40  |
| Jul 2012   | 92075 | 76              | \$689,752   | \$1,692,750 | 15           | \$800,045   | \$1,425,876 | 14            | \$586,307   | \$1,141,500 | \$569,636   | \$1,119,000 | 4     | 3     | 12.67 |
| Aug 2012   | 92075 | 72              | \$709,470   | \$1,741,000 | 13           | \$768,162   | \$1,483,350 | 9             | \$557,989   | \$1,177,450 | \$545,611   | \$1,175,000 | 2     | 4     | 12.00 |
| Sep 2012   | 92075 | 73              | \$711,432   | \$1,769,000 | 15           | \$674,499   | \$1,307,450 | 9             | \$666,700   | \$1,211,500 | \$639,311   | \$1,180,000 | 6     | 8     | 7.30  |
| Oct 2012   | 92075 | 69              | \$716,032   | \$1,733,000 | 18           | \$680,528   | \$1,187,350 | 8             | \$567,425   | \$2,018,450 | \$539,813   | \$1,867,500 | 5     | 5     | 5.75  |
| Jan 2012   | 92078 | 157             | \$242,932   | \$819,090   | 26           | \$222,488   | \$232,500   | 23            | \$246,250   | \$664,400   | \$240,015   | \$635,000   | 2     | 6     | 9.24  |
| Feb 2012   | 92078 | 171             | \$251,227   | \$989,445   | 46           | \$278,672   | \$554,090   | 29            | \$240,280   | \$474,040   | \$240,869   | \$463,500   | 2     | 14    | 5.70  |
| Mar 2012   | 92078 | 172             | \$249,964   | \$340,000   | 47           | \$246,797   | \$930,545   | 27            | \$249,452   | \$521,090   | \$249,029   | \$528,557   | 7     | 5     | 5.06  |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |           | New Listings |           |             | Sold Listings |           |           |           |           | Off Mrkt |       | MO    |
|------------|-------|-----------------|-----------|-----------|--------------|-----------|-------------|---------------|-----------|-----------|-----------|-----------|----------|-------|-------|
|            |       | #               | Avg LP    | Median LP | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP | Avg SP    | Median SP | # Exp    | # Oth | INV   |
| Apr 2012   | 92078 | 156             | \$248,920 | \$873,090 | 47           | \$261,457 | \$788,090   | 13            | \$251,538 | \$545,450 | \$242,558 | \$513,000 | 4        | 7     | 4.59  |
| May 2012   | 92078 | 163             | \$259,421 | \$983,900 | 34           | \$308,012 | \$1,067,990 | 32            | \$261,709 | \$958,450 | \$256,547 | \$921,500 | 6        | 4     | 4.66  |
| Jun 2012   | 92078 | 153             | \$264,421 | \$890,000 | 32           | \$263,809 | \$517,490   | 27            | \$272,026 | \$893,900 | \$268,350 | \$880,000 | 4        | 4     | 4.03  |
| Jul 2012   | 92078 | 153             | \$266,632 | \$536,000 | 35           | \$271,131 | \$541,489   | 27            | \$274,867 | \$544,040 | \$273,537 | \$551,797 | 5        | 3     | 5.28  |
| Aug 2012   | 92078 | 167             | \$271,532 | \$941,490 | 39           | \$295,452 | \$974,050   | 36            | \$273,108 | \$910,995 | \$271,992 | \$883,324 | 1        | 3     | 3.88  |
| Sep 2012   | 92078 | 157             | \$275,056 | \$962,090 | 23           | \$286,946 | \$607,990   | 36            | \$292,291 | \$975,190 | \$293,454 | \$975,239 | 16       | 3     | 7.85  |
| Oct 2012   | 92078 | 138             | \$272,978 | \$893,444 | 32           | \$292,279 | \$913,934   | 35            | \$273,940 | \$585,875 | \$273,531 | \$584,370 | 3        | 6     | 6.90  |
| Jan 2012   | 92081 | 22              | \$233,159 | \$785,000 | 2            | \$222,950 | \$445,900   | 1             | \$145,000 | \$145,000 | \$130,000 | \$130,000 | 1        | 0     | 7.33  |
| Feb 2012   | 92081 | 24              | \$236,398 | \$789,000 | 4            | \$237,238 | \$469,000   | 2             | \$181,700 | \$181,700 | \$175,500 | \$175,500 | 3        | 2     | 4.80  |
| Mar 2012   | 92081 | 22              | \$227,193 | \$819,500 | 5            | \$174,200 | \$480,500   | 4             | \$201,725 | \$445,900 | \$198,975 | \$445,900 | 0        | 0     | 3.14  |
| Apr 2012   | 92081 | 24              | \$218,502 | \$724,200 | 8            | \$208,963 | \$339,000   | 4             | \$171,988 | \$0       | \$166,906 | \$125,000 | 2        | 1     | --    |
| May 2012   | 92081 | 21              | \$217,052 | \$384,000 | 3            | \$200,000 | \$235,000   | 3             | \$300,833 | \$269,750 | \$298,667 | \$144,788 | 0        | 0     | 3.00  |
| Jun 2012   | 92081 | 23              | \$206,309 | \$402,500 | 5            | \$192,200 | \$169,000   | 7             | \$203,286 | \$442,499 | \$202,000 | \$437,000 | 1        | 0     | 5.75  |
| Jul 2012   | 92081 | 19              | \$199,584 | \$441,500 | 3            | \$148,233 | \$149,900   | 5             | \$225,180 | \$535,500 | \$224,000 | \$527,500 | 0        | 0     | 2.71  |
| Aug 2012   | 92081 | 21              | \$193,057 | \$355,000 | 6            | \$200,500 | \$377,000   | 6             | \$198,883 | \$367,000 | \$186,583 | \$322,000 | 0        | 1     | 5.25  |
| Sep 2012   | 92081 | 18              | \$179,800 | \$311,500 | 5            | \$168,380 | \$179,000   | 5             | \$170,600 | \$169,000 | \$168,500 | \$165,000 | 0        | 1     | 4.50  |
| Oct 2012   | 92081 | 17              | \$181,700 | \$311,000 | 6            | \$176,417 | \$323,000   | 3             | \$206,633 | \$150,000 | \$201,000 | \$158,000 | 0        | 0     | 4.25  |
| May 2012   | 92082 | 1               | \$125,888 | \$125,888 | 1            | \$125,888 | \$125,888   | 0             | --        | \$0       | --        | \$0       | 0        | 0     | --    |
| Jun 2012   | 92082 | 1               | \$125,888 | \$0       | 0            | --        | \$0         | 0             | --        | \$0       | --        | \$0       | 0        | 0     | --    |
| Jul 2012   | 92082 | 1               | \$125,888 | \$125,888 | 0            | --        | \$0         | 0             | --        | \$0       | --        | \$0       | 0        | 0     | 1.00  |
| Aug 2012   | 92082 | 1               | \$125,888 | \$0       | 0            | --        | \$0         | 1             | \$125,888 | \$0       | \$121,000 | \$0       | 0        | 0     | --    |
| Jan 2012   | 92083 | 40              | \$142,761 | \$466,700 | 10           | \$144,630 | \$542,900   | 3             | \$139,883 | \$294,750 | \$136,000 | \$280,500 | 4        | 0     | 8.00  |
| Feb 2012   | 92083 | 40              | \$143,880 | \$511,850 | 7            | \$153,614 | \$328,100   | 9             | \$136,133 | \$362,450 | \$137,778 | \$364,500 | 0        | 2     | 6.67  |
| Mar 2012   | 92083 | 35              | \$144,254 | \$503,900 | 6            | \$124,817 | \$228,000   | 4             | \$162,225 | \$164,950 | \$154,063 | \$160,000 | 0        | 2     | 4.38  |
| Apr 2012   | 92083 | 33              | \$145,808 | \$485,000 | 7            | \$186,329 | \$380,950   | 4             | \$123,600 | \$208,900 | \$121,000 | \$205,500 | 0        | 0     | 16.50 |
| May 2012   | 92083 | 35              | \$154,127 | \$496,500 | 5            | \$200,960 | \$399,950   | 7             | \$165,900 | \$629,400 | \$160,400 | \$619,900 | 1        | 2     | 5.00  |
| Jun 2012   | 92083 | 35              | \$165,047 | \$457,500 | 9            | \$180,011 | \$487,100   | 9             | \$158,211 | \$329,450 | \$153,100 | \$311,500 | 1        | 1     | 8.75  |
| Jul 2012   | 92083 | 29              | \$168,914 | \$513,100 | 5            | \$163,560 | \$398,900   | 2             | \$177,400 | \$354,800 | \$178,200 | \$356,400 | 2        | 1     | 3.63  |
| Aug 2012   | 92083 | 32              | \$163,694 | \$469,150 | 8            | \$159,050 | \$322,400   | 6             | \$170,550 | \$169,950 | \$169,370 | \$169,360 | 1        | 3     | 8.00  |
| Sep 2012   | 92083 | 33              | \$175,230 | \$611,700 | 10           | \$204,230 | \$646,950   | 7             | \$159,386 | \$313,950 | \$159,500 | \$312,500 | 0        | 5     | 4.71  |
| Oct 2012   | 92083 | 25              | \$163,032 | \$615,150 | 5            | \$126,400 | \$117,000   | 7             | \$208,114 | \$433,900 | \$205,357 | \$677,250 | 1        | 1     | 3.13  |
| Jan 2012   | 92084 | 32              | \$160,703 | \$469,500 | 5            | \$138,680 | \$396,450   | 1             | \$213,800 | \$213,800 | \$213,800 | \$213,800 | 1        | 0     | 8.00  |
| Feb 2012   | 92084 | 34              | \$162,721 | \$442,400 | 4            | \$193,450 | \$354,900   | 6             | \$145,117 | \$392,800 | \$143,250 | \$389,000 | 2        | 0     | 6.80  |
| Mar 2012   | 92084 | 30              | \$176,883 | \$396,350 | 4            | \$267,175 | \$260,000   | 2             | \$116,950 | \$116,950 | \$112,700 | \$112,700 | 1        | 1     | 6.00  |
| Apr 2012   | 92084 | 24              | \$189,741 | \$552,900 | 3            | \$176,963 | \$413,388   | 2             | \$172,500 | \$345,000 | \$173,750 | \$347,500 | 0        | 0     | 4.80  |
| May 2012   | 92084 | 25              | \$180,932 | \$514,900 | 3            | \$156,500 | \$284,500   | 4             | \$152,000 | \$466,500 | \$147,000 | \$454,000 | 2        | 0     | 8.33  |
| Jun 2012   | 92084 | 28              | \$204,307 | \$511,150 | 9            | \$236,144 | \$449,350   | 5             | \$180,478 | \$500,944 | \$173,820 | \$495,100 | 1        | 0     | 4.00  |
| Jul 2012   | 92084 | 27              | \$199,122 | \$384,400 | 5            | \$135,998 | \$270,000   | 6             | \$266,250 | \$531,900 | \$265,794 | \$523,900 | 0        | 0     | 3.38  |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |           |             |           | Off Mrkt    |       | MO    |       |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-----------|-------------|-----------|-------------|-------|-------|-------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp | # Oth | INV   |
| Aug 2012   | 92084 | 21              | \$173,328 | \$464,945   | 1            | \$135,000 | \$135,000   | 2             | \$202,495 | \$404,990   | \$200,750 | \$401,500   | 0     | 1     | 7.00  |
| Sep 2012   | 92084 | 30              | \$178,137 | \$715,000   | 7            | \$168,643 | \$746,500   | 10            | \$206,840 | \$540,350   | \$208,318 | \$552,400   | 1     | 1     | 15.00 |
| Oct 2012   | 92084 | 21              | \$164,505 | \$737,700   | 3            | \$137,967 | \$149,000   | 5             | \$247,240 | \$267,900   | \$245,460 | \$267,900   | 0     | 2     | 5.25  |
| Jan 2012   | 92091 | 10              | \$603,600 | \$1,259,000 | 1            | \$649,000 | \$649,000   | 2             | \$696,500 | \$1,393,000 | \$655,000 | \$1,310,000 | 0     | 0     | 10.00 |
| Feb 2012   | 92091 | 9               | \$595,778 | \$1,203,500 | 1            | \$719,000 | \$719,000   | 1             | \$599,000 | \$599,000   | \$553,000 | \$553,000   | 0     | 1     | 4.50  |
| Mar 2012   | 92091 | 10              | \$604,000 | \$1,255,000 | 3            | \$675,333 | \$1,327,500 | 1             | \$660,000 | \$660,000   | \$620,000 | \$620,000   | 1     | 0     | --    |
| Apr 2012   | 92091 | 8               | \$612,125 | \$1,289,000 | 2            | \$564,000 | \$564,000   | 1             | \$449,000 | \$449,000   | \$425,000 | \$425,000   | 0     | 0     | 8.00  |
| May 2012   | 92091 | 9               | \$659,111 | \$1,306,000 | 2            | \$742,000 | \$742,000   | 1             | \$714,000 | \$714,000   | \$652,500 | \$652,500   | 1     | 1     | 9.00  |
| Jun 2012   | 92091 | 9               | \$615,444 | \$1,303,000 | 2            | \$647,000 | \$1,294,000 | 1             | \$599,000 | \$599,000   | \$580,000 | \$580,000   | 1     | 0     | 4.50  |
| Jul 2012   | 92091 | 10              | \$615,800 | \$1,221,000 | 2            | \$657,000 | \$0         | 1             | \$529,000 | \$529,000   | \$529,000 | \$529,000   | 0     | 1     | 10.00 |
| Aug 2012   | 92091 | 9               | \$653,667 | \$1,266,000 | 0            | --        | \$0         | 2             | \$685,000 | \$1,370,000 | \$652,500 | \$1,305,000 | 1     | 1     | --    |
| Sep 2012   | 92091 | 7               | \$650,429 | \$1,235,000 | 1            | \$695,000 | \$695,000   | 1             | \$719,000 | \$719,000   | \$670,000 | \$670,000   | 1     | 0     | 3.50  |
| Oct 2012   | 92091 | 4               | \$614,000 | \$1,168,000 | 0            | --        | \$0         | 0             | --        | \$0         | --        | \$0         | 1     | 2     | --    |
| Jan 2012   | 92101 | 541             | \$552,524 | \$499,000   | 125          | \$508,523 | \$1,206,500 | 51            | \$379,699 | \$679,900   | \$367,662 | \$647,000   | 33    | 11    | 8.20  |
| Feb 2012   | 92101 | 528             | \$573,543 | \$1,698,000 | 82           | \$642,834 | \$969,500   | 68            | \$418,371 | \$1,521,450 | \$395,943 | \$1,462,500 | 34    | 9     | 6.29  |
| Mar 2012   | 92101 | 522             | \$601,513 | \$917,500   | 105          | \$719,909 | \$973,400   | 75            | \$510,050 | \$1,101,900 | \$492,216 | \$1,077,500 | 46    | 14    | 6.37  |
| Apr 2012   | 92101 | 469             | \$615,636 | \$1,913,600 | 119          | \$683,922 | \$1,964,700 | 80            | \$464,364 | \$616,950   | \$449,909 | \$613,500   | 21    | 12    | 6.42  |
| May 2012   | 92101 | 484             | \$630,346 | \$1,039,000 | 118          | \$563,733 | \$1,714,500 | 64            | \$526,389 | \$1,043,900 | \$505,058 | \$1,348,000 | 22    | 16    | 6.63  |
| Jun 2012   | 92101 | 485             | \$669,735 | \$2,010,450 | 96           | \$720,331 | \$1,166,450 | 72            | \$518,295 | \$898,000   | \$498,752 | \$902,000   | 30    | 12    | 6.55  |
| Jul 2012   | 92101 | 480             | \$652,597 | \$549,950   | 100          | \$640,491 | \$574,500   | 70            | \$474,338 | \$460,800   | \$457,547 | \$1,024,000 | 24    | 16    | 7.27  |
| Aug 2012   | 92101 | 509             | \$659,395 | \$1,048,000 | 126          | \$642,830 | \$1,044,000 | 90            | \$537,820 | \$1,046,000 | \$517,219 | \$1,022,250 | 21    | 20    | 6.61  |
| Sep 2012   | 92101 | 496             | \$655,774 | \$1,872,450 | 106          | \$610,395 | \$1,743,500 | 66            | \$504,358 | \$944,000   | \$493,518 | \$936,500   | 24    | 15    | 5.98  |
| Oct 2012   | 92101 | 494             | \$655,493 | \$2,022,900 | 109          | \$663,466 | \$1,070,350 | 81            | \$479,460 | \$412,000   | \$464,243 | \$395,000   | 35    | 19    | 6.17  |
| Jan 2012   | 92102 | 36              | \$173,542 | \$591,000   | 7            | \$188,157 | \$513,450   | 3             | \$236,667 | \$210,000   | \$228,833 | \$210,000   | 0     | 0     | 9.00  |
| Feb 2012   | 92102 | 41              | \$167,896 | \$744,050   | 8            | \$168,281 | \$117,500   | 7             | \$143,957 | \$321,850   | \$143,286 | \$331,500   | 1     | 0     | 10.25 |
| Mar 2012   | 92102 | 38              | \$170,941 | \$742,250   | 5            | \$134,940 | \$99,900    | 5             | \$131,780 | \$261,700   | \$132,400 | \$254,500   | 2     | 0     | 12.67 |
| Apr 2012   | 92102 | 36              | \$162,860 | \$345,000   | 9            | \$165,033 | \$414,000   | 1             | \$184,900 | \$184,900   | \$173,000 | \$173,000   | 2     | 2     | 6.00  |
| May 2012   | 92102 | 42              | \$153,570 | \$713,000   | 10           | \$145,980 | \$147,000   | 6             | \$153,800 | \$506,950   | \$159,333 | \$516,500   | 2     | 1     | 6.00  |
| Jun 2012   | 92102 | 35              | \$162,076 | \$485,500   | 2            | \$161,500 | \$161,500   | 6             | \$147,092 | \$132,500   | \$147,958 | \$125,000   | 2     | 0     | 3.89  |
| Jul 2012   | 92102 | 37              | \$157,257 | \$316,000   | 9            | \$118,711 | \$249,400   | 8             | \$183,800 | \$616,000   | \$181,886 | \$584,990   | 0     | 1     | 9.25  |
| Aug 2012   | 92102 | 44              | \$130,373 | \$254,900   | 16           | \$107,644 | \$95,000    | 4             | \$172,975 | \$162,450   | \$172,500 | \$160,000   | 4     | 1     | 7.33  |
| Sep 2012   | 92102 | 40              | \$129,935 | \$230,200   | 7            | \$177,986 | \$160,000   | 4             | \$139,075 | \$132,450   | \$145,424 | \$145,897   | 1     | 6     | 20.00 |
| Oct 2012   | 92102 | 33              | \$134,430 | \$233,450   | 4            | \$110,400 | \$115,800   | 3             | \$118,500 | \$125,000   | \$119,167 | \$125,000   | 0     | 3     | 8.25  |
| Jan 2012   | 92103 | 130             | \$440,584 | \$1,874,820 | 26           | \$423,865 | \$932,900   | 17            | \$375,563 | \$1,335,500 | \$366,800 | \$1,262,250 | 4     | 4     | 8.67  |
| Feb 2012   | 92103 | 139             | \$419,831 | \$768,500   | 34           | \$366,558 | \$636,000   | 18            | \$308,100 | \$624,400   | \$294,253 | \$605,500   | 7     | 3     | 6.04  |
| Mar 2012   | 92103 | 153             | \$452,414 | \$781,000   | 42           | \$494,680 | \$1,205,200 | 28            | \$329,257 | \$329,000   | \$314,909 | \$303,500   | 7     | 2     | 6.12  |
| Apr 2012   | 92103 | 141             | \$463,912 | \$2,483,850 | 30           | \$408,318 | \$2,463,950 | 22            | \$442,903 | \$809,000   | \$429,145 | \$780,000   | 3     | 2     | 6.13  |
| May 2012   | 92103 | 147             | \$451,310 | \$756,000   | 32           | \$449,881 | \$349,000   | 24            | \$424,691 | \$790,000   | \$413,642 | \$764,500   | 6     | 10    | 4.59  |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |           |             |           | Off Mrkt    |       | MO    |       |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-----------|-------------|-----------|-------------|-------|-------|-------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp | # Oth | INV   |
| Jun 2012   | 92103 | 134             | \$442,938 | \$2,087,500 | 30           | \$465,210 | \$2,124,000 | 30            | \$372,613 | \$659,000   | \$361,853 | \$656,000   | 3     | 2     | 5.58  |
| Jul 2012   | 92103 | 137             | \$474,514 | \$2,058,000 | 34           | \$556,851 | \$712,450   | 27            | \$356,396 | \$847,000   | \$349,046 | \$828,000   | 3     | 6     | 4.42  |
| Aug 2012   | 92103 | 124             | \$501,381 | \$1,928,138 | 28           | \$470,414 | \$1,465,500 | 21            | \$309,729 | \$1,164,000 | \$303,024 | \$1,128,000 | 5     | 6     | 6.89  |
| Sep 2012   | 92103 | 125             | \$452,404 | \$807,500   | 29           | \$397,493 | \$1,353,900 | 23            | \$347,580 | \$319,000   | \$336,630 | \$312,000   | 4     | 3     | 5.95  |
| Oct 2012   | 92103 | 125             | \$494,475 | \$1,270,000 | 32           | \$539,161 | \$847,900   | 22            | \$346,663 | \$1,010,000 | \$340,686 | \$1,020,000 | 4     | 5     | 4.81  |
| Jan 2012   | 92104 | 103             | \$176,054 | \$510,500   | 18           | \$179,336 | \$183,326   | 17            | \$169,034 | \$169,000   | \$166,265 | \$165,000   | 2     | 2     | 5.72  |
| Feb 2012   | 92104 | 113             | \$179,115 | \$464,500   | 32           | \$176,650 | \$294,000   | 15            | \$174,704 | \$420,000   | \$164,827 | \$410,000   | 1     | 2     | 5.95  |
| Mar 2012   | 92104 | 111             | \$184,184 | \$169,900   | 16           | \$219,056 | \$578,900   | 17            | \$199,900 | \$510,500   | \$195,471 | \$478,500   | 4     | 2     | 4.63  |
| Apr 2012   | 92104 | 93              | \$187,903 | \$506,000   | 12           | \$207,700 | \$187,000   | 26            | \$172,592 | \$164,750   | \$170,094 | \$169,000   | 3     | 4     | 7.15  |
| May 2012   | 92104 | 83              | \$195,089 | \$462,000   | 21           | \$209,252 | \$441,900   | 17            | \$225,971 | \$483,950   | \$223,032 | \$493,000   | 2     | 5     | 4.88  |
| Jun 2012   | 92104 | 73              | \$188,577 | \$464,000   | 15           | \$203,433 | \$475,000   | 15            | \$183,113 | \$536,450   | \$180,862 | \$525,000   | 4     | 1     | 5.21  |
| Jul 2012   | 92104 | 70              | \$194,446 | \$867,000   | 14           | \$196,736 | \$574,000   | 11            | \$200,209 | \$466,900   | \$194,445 | \$461,400   | 1     | 2     | 4.67  |
| Aug 2012   | 92104 | 78              | \$192,990 | \$509,900   | 18           | \$220,472 | \$579,900   | 22            | \$182,300 | \$470,000   | \$178,464 | \$440,000   | 4     | 2     | 4.88  |
| Sep 2012   | 92104 | 67              | \$204,301 | \$518,900   | 14           | \$238,971 | \$555,444   | 14            | \$231,329 | \$594,900   | \$230,571 | \$606,000   | 2     | 1     | 6.09  |
| Oct 2012   | 92104 | 69              | \$210,421 | \$873,950   | 22           | \$227,976 | \$899,000   | 15            | \$187,447 | \$479,450   | \$186,367 | \$490,000   | 5     | 6     | 3.83  |
| Jan 2012   | 92105 | 62              | \$104,741 | \$450,438   | 14           | \$118,707 | \$477,500   | 7             | \$84,524  | \$89,900    | \$82,786  | \$85,900    | 3     | 2     | 5.64  |
| Feb 2012   | 92105 | 67              | \$111,490 | \$443,438   | 17           | \$113,379 | \$290,750   | 15            | \$118,019 | \$562,400   | \$110,701 | \$531,317   | 3     | 2     | 7.44  |
| Mar 2012   | 92105 | 59              | \$101,897 | \$432,500   | 13           | \$87,212  | \$307,000   | 11            | \$118,191 | \$440,900   | \$118,977 | \$469,250   | 0     | 3     | 3.69  |
| Apr 2012   | 92105 | 47              | \$103,317 | \$432,188   | 8            | \$110,169 | \$404,000   | 11            | \$126,051 | \$304,338   | \$123,045 | \$300,200   | 1     | 1     | 6.71  |
| May 2012   | 92105 | 40              | \$94,353  | \$452,000   | 6            | \$68,333  | \$122,500   | 2             | \$87,450  | \$87,450    | \$82,000  | \$82,000    | 1     | 2     | 10.00 |
| Jun 2012   | 92105 | 53              | \$99,900  | \$427,500   | 16           | \$118,400 | \$459,000   | 7             | \$76,414  | \$164,450   | \$74,929  | \$156,250   | 0     | 2     | 5.89  |
| Jul 2012   | 92105 | 60              | \$114,058 | \$541,450   | 16           | \$148,638 | \$293,950   | 10            | \$125,350 | \$461,000   | \$119,339 | \$435,350   | 1     | 4     | 7.50  |
| Aug 2012   | 92105 | 58              | \$113,155 | \$490,000   | 11           | \$118,945 | \$222,500   | 9             | \$115,267 | \$344,250   | \$115,244 | \$350,500   | 3     | 3     | 5.27  |
| Sep 2012   | 92105 | 53              | \$114,184 | \$497,900   | 10           | \$103,800 | \$265,800   | 10            | \$145,590 | \$581,500   | \$139,940 | \$578,500   | 0     | 1     | 6.63  |
| Oct 2012   | 92105 | 51              | \$113,105 | \$455,350   | 9            | \$127,111 | \$460,000   | 11            | \$118,718 | \$459,000   | \$124,364 | \$463,500   | 1     | 0     | 6.38  |
| Jan 2012   | 92106 | 20              | \$386,195 | \$969,850   | 4            | \$444,775 | \$382,450   | 3             | \$227,333 | \$168,000   | \$232,667 | \$198,000   | 1     | 0     | 3.33  |
| Feb 2012   | 92106 | 20              | \$454,750 | \$1,142,000 | 4            | \$602,000 | \$993,000   | 5             | \$275,180 | \$829,200   | \$265,300 | \$797,750   | 0     | 0     | 20.00 |
| Mar 2012   | 92106 | 21              | \$546,309 | \$986,750   | 6            | \$625,567 | \$507,500   | 2             | \$576,950 | \$576,950   | \$510,000 | \$510,000   | 0     | 0     | 10.50 |
| Apr 2012   | 92106 | 29              | \$514,741 | \$927,750   | 11           | \$444,443 | \$887,500   | 3             | \$464,167 | \$495,000   | \$452,500 | \$495,000   | 1     | 1     | 4.14  |
| May 2012   | 92106 | 31              | \$543,251 | \$941,650   | 7            | \$612,400 | \$1,044,350 | 8             | \$390,175 | \$380,000   | \$370,313 | \$371,000   | 0     | 2     | 7.75  |
| Jun 2012   | 92106 | 25              | \$581,463 | \$1,014,350 | 5            | \$442,440 | \$375,000   | 1             | \$225,000 | \$225,000   | \$212,000 | \$212,000   | 2     | 2     | 25.00 |
| Jul 2012   | 92106 | 28              | \$557,928 | \$911,888   | 6            | \$448,500 | \$698,000   | 2             | \$794,000 | \$794,000   | \$770,000 | \$770,000   | 1     | 0     | 4.67  |
| Aug 2012   | 92106 | 32              | \$563,555 | \$848,000   | 6            | \$690,333 | \$632,000   | 6             | \$433,667 | \$377,000   | \$411,667 | \$375,000   | 4     | 1     | 8.00  |
| Sep 2012   | 92106 | 30              | \$539,466 | \$896,250   | 8            | \$581,025 | \$442,250   | 6             | \$423,650 | \$377,500   | \$397,317 | \$366,700   | 2     | 0     | 3.33  |
| Oct 2012   | 92106 | 27              | \$549,507 | \$926,438   | 5            | \$477,940 | \$449,900   | 5             | \$550,360 | \$976,900   | \$531,200 | \$945,000   | 2     | 2     | 9.00  |
| Jan 2012   | 92107 | 45              | \$319,038 | \$558,450   | 11           | \$356,691 | \$706,850   | 3             | \$218,834 | \$252,750   | \$209,633 | \$240,000   | 2     | 0     | 7.50  |
| Feb 2012   | 92107 | 49              | \$327,796 | \$624,450   | 9            | \$332,200 | \$624,000   | 6             | \$280,600 | \$579,800   | \$267,333 | \$570,000   | 3     | 1     | 7.00  |
| Mar 2012   | 92107 | 51              | \$325,751 | \$633,500   | 12           | \$276,483 | \$588,950   | 1             | \$200,000 | \$200,000   | \$220,000 | \$220,000   | 4     | 0     | 10.20 |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |           |             |           |             | Off Mrkt |       | MO    |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-----------|-------------|-----------|-------------|----------|-------|-------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp    | # Oth | INV   |
| Apr 2012   | 92107 | 50              | \$315,494 | \$640,000   | 8            | \$283,988 | \$529,450   | 8             | \$328,861 | \$623,000   | \$320,549 | \$603,500   | 1        | 1     | 5.56  |
| May 2012   | 92107 | 48              | \$312,827 | \$598,000   | 8            | \$314,375 | \$824,000   | 8             | \$320,050 | \$928,900   | \$304,688 | \$850,000   | 2        | 4     | 6.00  |
| Jun 2012   | 92107 | 42              | \$324,843 | \$618,000   | 8            | \$441,875 | \$1,038,000 | 8             | \$327,100 | \$699,800   | \$318,175 | \$689,900   | 2        | 1     | 6.00  |
| Jul 2012   | 92107 | 44              | \$316,716 | \$634,000   | 10           | \$313,200 | \$622,000   | 9             | \$287,867 | \$626,900   | \$281,433 | \$622,900   | 2        | 4     | 8.80  |
| Aug 2012   | 92107 | 36              | \$328,828 | \$616,500   | 5            | \$352,600 | \$419,000   | 10            | \$315,990 | \$596,000   | \$308,000 | \$586,000   | 1        | 0     | 3.27  |
| Sep 2012   | 92107 | 30              | \$328,630 | \$640,000   | 6            | \$341,500 | \$665,000   | 10            | \$283,700 | \$549,500   | \$280,850 | \$550,250   | 2        | 1     | 4.29  |
| Oct 2012   | 92107 | 20              | \$327,110 | \$736,000   | 5            | \$347,560 | \$289,000   | 3             | \$225,000 | \$265,000   | \$220,000 | \$260,000   | 0        | 3     | 3.33  |
| Jan 2012   | 92108 | 181             | \$209,841 | \$484,900   | 37           | \$214,857 | \$535,000   | 26            | \$203,508 | \$464,000   | \$197,035 | \$448,000   | 8        | 5     | 6.96  |
| Feb 2012   | 92108 | 165             | \$214,674 | \$558,000   | 23           | \$261,704 | \$628,300   | 21            | \$181,880 | \$333,000   | \$177,911 | \$317,500   | 4        | 4     | 6.11  |
| Mar 2012   | 92108 | 180             | \$227,142 | \$568,000   | 44           | \$250,873 | \$536,895   | 25            | \$217,644 | \$539,800   | \$213,532 | \$547,300   | 5        | 5     | 6.00  |
| Apr 2012   | 92108 | 168             | \$228,774 | \$581,000   | 39           | \$234,905 | \$587,475   | 31            | \$227,487 | \$541,000   | \$221,362 | \$503,000   | 5        | 2     | 4.67  |
| May 2012   | 92108 | 164             | \$228,063 | \$594,450   | 31           | \$228,557 | \$636,850   | 43            | \$214,963 | \$553,445   | \$211,736 | \$533,500   | 6        | 2     | 5.13  |
| Jun 2012   | 92108 | 152             | \$232,752 | \$613,900   | 38           | \$250,810 | \$559,450   | 23            | \$212,691 | \$464,899   | \$204,017 | \$455,900   | 5        | 4     | 4.34  |
| Jul 2012   | 92108 | 158             | \$237,190 | \$618,000   | 32           | \$240,712 | \$614,900   | 34            | \$238,706 | \$609,200   | \$234,627 | \$606,750   | 3        | 6     | 5.85  |
| Aug 2012   | 92108 | 162             | \$242,490 | \$591,900   | 40           | \$267,861 | \$375,000   | 40            | \$231,712 | \$603,000   | \$228,833 | \$574,900   | 3        | 5     | 3.31  |
| Sep 2012   | 92108 | 133             | \$246,632 | \$576,900   | 27           | \$270,230 | \$654,000   | 28            | \$233,447 | \$591,450   | \$231,436 | \$587,750   | 5        | 2     | 7.00  |
| Oct 2012   | 92108 | 128             | \$255,254 | \$608,997   | 26           | \$257,353 | \$657,650   | 29            | \$253,362 | \$568,950   | \$249,034 | \$586,000   | 4        | 4     | 6.10  |
| Jan 2012   | 92109 | 183             | \$624,664 | \$1,474,898 | 42           | \$649,865 | \$1,468,348 | 18            | \$578,961 | \$956,950   | \$549,357 | \$909,950   | 15       | 4     | 12.20 |
| Feb 2012   | 92109 | 191             | \$575,021 | \$1,439,348 | 45           | \$497,111 | \$914,800   | 12            | \$542,658 | \$888,450   | \$531,792 | \$876,500   | 12       | 3     | 6.82  |
| Mar 2012   | 92109 | 202             | \$594,807 | \$2,814,299 | 39           | \$679,838 | \$4,259,450 | 22            | \$446,195 | \$798,900   | \$424,275 | \$735,000   | 13       | 1     | 8.42  |
| Apr 2012   | 92109 | 194             | \$601,624 | \$920,900   | 37           | \$598,232 | \$907,950   | 24            | \$399,654 | \$740,000   | \$385,100 | \$723,500   | 8        | 9     | 6.47  |
| May 2012   | 92109 | 199             | \$619,331 | \$1,493,848 | 42           | \$555,710 | \$1,422,200 | 28            | \$379,041 | \$669,000   | \$366,466 | \$651,000   | 6        | 3     | 9.05  |
| Jun 2012   | 92109 | 206             | \$718,936 | \$1,567,898 | 46           | \$954,965 | \$1,686,999 | 27            | \$414,540 | \$1,296,949 | \$404,154 | \$1,242,850 | 11       | 8     | 7.92  |
| Jul 2012   | 92109 | 203             | \$770,719 | \$4,363,497 | 42           | \$772,288 | \$1,048,997 | 31            | \$544,709 | \$766,000   | \$519,506 | \$731,500   | 5        | 1     | 5.80  |
| Aug 2012   | 92109 | 196             | \$763,315 | \$4,374,950 | 30           | \$505,542 | \$908,995   | 28            | \$467,214 | \$812,400   | \$453,268 | \$807,500   | 14       | 10    | 10.32 |
| Sep 2012   | 92109 | 185             | \$760,450 | \$3,151,950 | 34           | \$755,964 | \$1,882,950 | 11            | \$609,381 | \$289,900   | \$570,091 | \$289,000   | 16       | 4     | 7.12  |
| Oct 2012   | 92109 | 187             | \$761,115 | \$3,864,500 | 38           | \$836,845 | \$5,587,000 | 27            | \$515,818 | \$3,794,497 | \$484,907 | \$3,476,250 | 16       | 5     | 6.68  |
| Jan 2012   | 92110 | 95              | \$225,677 | \$761,900   | 23           | \$249,572 | \$557,000   | 7             | \$230,813 | \$199,000   | \$222,429 | \$167,000   | 4        | 1     | 5.59  |
| Feb 2012   | 92110 | 99              | \$237,003 | \$772,200   | 16           | \$285,600 | \$252,000   | 17            | \$228,873 | \$692,500   | \$221,406 | \$665,000   | 2        | 2     | 5.82  |
| Mar 2012   | 92110 | 93              | \$241,004 | \$349,000   | 15           | \$268,527 | \$250,000   | 13            | \$185,731 | \$0         | \$184,954 | \$0         | 3        | 4     | 5.47  |
| Apr 2012   | 92110 | 94              | \$260,397 | \$569,000   | 25           | \$300,516 | \$622,000   | 18            | \$256,328 | \$602,000   | \$248,778 | \$590,000   | 3        | 4     | 7.83  |
| May 2012   | 92110 | 83              | \$255,353 | \$571,000   | 12           | \$229,542 | \$408,900   | 15            | \$290,427 | \$592,000   | \$283,800 | \$585,000   | 1        | 2     | 5.53  |
| Jun 2012   | 92110 | 86              | \$252,364 | \$575,000   | 20           | \$278,300 | \$569,500   | 18            | \$213,444 | \$494,900   | \$213,106 | \$492,000   | 4        | 0     | 5.73  |
| Jul 2012   | 92110 | 83              | \$269,251 | \$590,000   | 17           | \$294,085 | \$622,000   | 9             | \$268,433 | \$583,950   | \$260,167 | \$558,000   | 3        | 3     | 4.15  |
| Aug 2012   | 92110 | 84              | \$264,701 | \$568,000   | 17           | \$267,047 | \$519,950   | 23            | \$245,126 | \$544,000   | \$240,313 | \$538,000   | 3        | 4     | 4.42  |
| Sep 2012   | 92110 | 67              | \$256,662 | \$587,500   | 15           | \$237,253 | \$593,500   | 14            | \$290,514 | \$607,350   | \$283,900 | \$598,950   | 2        | 0     | 6.70  |
| Oct 2012   | 92110 | 70              | \$255,082 | \$594,000   | 16           | \$293,725 | \$668,000   | 15            | \$257,363 | \$554,000   | \$256,800 | \$427,521   | 6        | 5     | 5.38  |
| Jan 2012   | 92111 | 89              | \$248,302 | \$932,350   | 13           | \$239,950 | \$490,999   | 13            | \$269,047 | \$668,000   | \$264,654 | \$653,000   | 5        | 2     | 14.83 |



## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |           |             |           | Off Mrkt    |       | MO    |       |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-----------|-------------|-----------|-------------|-------|-------|-------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp | # Oth | INV   |
| Feb 2012   | 92111 | 87              | \$238,802 | \$881,899   | 18           | \$229,194 | \$483,900   | 9             | \$176,942 | \$461,888   | \$170,003 | \$443,375   | 4     | 1     | 4.83  |
| Mar 2012   | 92111 | 102             | \$262,243 | \$379,250   | 29           | \$301,970 | \$882,625   | 12            | \$200,596 | \$400,900   | \$192,552 | \$388,000   | 3     | 2     | 9.27  |
| Apr 2012   | 92111 | 99              | \$284,151 | \$983,850   | 26           | \$310,396 | \$1,072,200 | 14            | \$301,646 | \$1,062,500 | \$290,986 | \$1,022,000 | 3     | 3     | 3.96  |
| May 2012   | 92111 | 91              | \$287,369 | \$1,003,850 | 13           | \$303,623 | \$622,200   | 21            | \$279,824 | \$491,949   | \$272,919 | \$495,000   | 0     | 3     | 4.55  |
| Jun 2012   | 92111 | 88              | \$288,138 | \$1,018,350 | 15           | \$277,280 | \$527,850   | 25            | \$282,228 | \$1,033,900 | \$275,848 | \$1,011,475 | 4     | 5     | 6.29  |
| Jul 2012   | 92111 | 79              | \$268,573 | \$350,900   | 26           | \$236,558 | \$601,500   | 15            | \$246,607 | \$239,000   | \$243,127 | \$476,000   | 5     | 2     | 7.18  |
| Aug 2012   | 92111 | 78              | \$267,664 | \$909,350   | 15           | \$249,500 | \$469,700   | 11            | \$270,298 | \$595,750   | \$260,682 | \$570,500   | 5     | 5     | 4.88  |
| Sep 2012   | 92111 | 71              | \$261,366 | \$860,697   | 14           | \$224,929 | \$439,400   | 14            | \$278,721 | \$874,350   | \$273,321 | \$839,250   | 4     | 3     | 5.46  |
| Oct 2012   | 92111 | 76              | \$256,300 | \$721,899   | 25           | \$237,931 | \$502,700   | 12            | \$271,592 | \$519,900   | \$258,379 | \$507,900   | 2     | 1     | 5.43  |
| Jan 2012   | 92113 | 23              | \$191,850 | \$576,050   | 2            | \$118,373 | \$236,745   | 3             | \$269,933 | \$622,850   | \$267,633 | \$619,400   | 1     | 0     | 23.00 |
| Feb 2012   | 92113 | 24              | \$176,360 | \$553,200   | 5            | \$143,980 | \$272,450   | 2             | \$127,400 | \$127,400   | \$109,688 | \$109,687   | 2     | 0     | 8.00  |
| Mar 2012   | 92113 | 24              | \$173,952 | \$378,500   | 4            | \$193,975 | \$513,400   | 1             | \$179,000 | \$179,000   | \$184,000 | \$184,000   | 1     | 1     | 8.00  |
| Apr 2012   | 92113 | 19              | \$160,532 | \$410,100   | 2            | \$116,200 | \$116,200   | 5             | \$218,960 | \$549,900   | \$218,600 | \$563,000   | 0     | 0     | 19.00 |
| May 2012   | 92113 | 19              | \$139,189 | \$369,900   | 3            | \$151,933 | \$155,900   | 2             | \$112,950 | \$112,950   | \$111,950 | \$111,950   | 0     | 0     | 9.50  |
| Jun 2012   | 92113 | 19              | \$143,874 | \$372,850   | 2            | \$157,450 | \$314,900   | 2             | \$123,050 | \$123,050   | \$130,600 | \$130,600   | 3     | 1     | 4.75  |
| Jul 2012   | 92113 | 14              | \$123,025 | \$344,972   | 2            | \$105,000 | \$105,000   | 3             | \$124,133 | \$238,700   | \$122,667 | \$236,500   | 0     | 0     | 2.80  |
| Aug 2012   | 92113 | 20              | \$132,237 | \$358,222   | 7            | \$141,414 | \$302,450   | 4             | \$103,375 | \$206,750   | \$93,750  | \$187,500   | 1     | 0     | 10.00 |
| Sep 2012   | 92113 | 19              | \$140,460 | \$392,250   | 5            | \$123,500 | \$294,550   | 4             | \$158,725 | \$317,450   | \$155,625 | \$311,250   | 0     | 0     | 6.33  |
| Oct 2012   | 92113 | 19              | \$134,097 | \$385,000   | 3            | \$141,333 | \$306,500   | 2             | \$134,950 | \$134,950   | \$142,750 | \$142,750   | 1     | 0     | 6.33  |
| Jan 2012   | 92114 | 10              | \$168,851 | \$195,000   | 2            | \$137,500 | \$275,000   | 0             | --        | \$0         | --        | \$0         | 0     | 0     | 3.33  |
| Feb 2012   | 92114 | 10              | \$168,851 | \$382,000   | 0            | --        | \$0         | 1             | \$158,900 | \$158,900   | \$156,000 | \$156,000   | 0     | 0     | 5.00  |
| Mar 2012   | 92114 | 13              | \$172,585 | \$384,000   | 4            | \$178,500 | \$177,500   | 3             | \$153,833 | \$343,250   | \$151,133 | \$332,200   | 0     | 1     | 13.00 |
| Apr 2012   | 92114 | 11              | \$184,010 | \$407,000   | 2            | \$165,000 | \$0         | 2             | \$204,000 | \$199,000   | \$189,500 | \$170,000   | 1     | 0     | --    |
| May 2012   | 92114 | 10              | \$172,101 | \$343,054   | 2            | \$157,450 | \$314,900   | 1             | \$189,108 | \$189,108   | \$160,000 | \$160,000   | 0     | 2     | 10.00 |
| Jun 2012   | 92114 | 9               | \$169,667 | \$0         | 2            | \$195,000 | \$0         | 0             | --        | \$0         | --        | \$0         | 0     | 2     | 4.50  |
| Jul 2012   | 92114 | 10              | \$176,180 | \$284,900   | 4            | \$164,950 | \$284,900   | 1             | \$220,000 | \$220,000   | \$205,000 | \$205,000   | 0     | 0     | 3.33  |
| Aug 2012   | 92114 | 13              | \$172,346 | \$385,500   | 4            | \$180,100 | \$192,700   | 3             | \$187,300 | \$195,000   | \$195,333 | \$209,000   | 0     | 1     | 6.50  |
| Sep 2012   | 92114 | 11              | \$161,418 | \$366,000   | 1            | \$170,000 | \$170,000   | 2             | \$182,450 | \$364,900   | \$170,000 | \$340,000   | 0     | 0     | 3.67  |
| Oct 2012   | 92114 | 11              | \$151,581 | \$352,500   | 3            | \$128,330 | \$150,000   | 2             | \$180,250 | \$180,250   | \$182,900 | \$182,900   | 1     | 0     | 5.50  |
| Jan 2012   | 92115 | 103             | \$130,350 | \$242,500   | 17           | \$117,804 | \$205,438   | 11            | \$135,891 | \$320,000   | \$134,910 | \$310,500   | 4     | 3     | 6.44  |
| Feb 2012   | 92115 | 103             | \$127,508 | \$264,999   | 18           | \$123,594 | \$267,500   | 19            | \$106,221 | \$212,400   | \$104,985 | \$219,350   | 4     | 3     | 4.90  |
| Mar 2012   | 92115 | 105             | \$130,468 | \$272,250   | 28           | \$126,661 | \$254,900   | 18            | \$126,275 | \$117,500   | \$125,011 | \$122,500   | 1     | 5     | 7.00  |
| Apr 2012   | 92115 | 90              | \$132,254 | \$342,750   | 14           | \$125,543 | \$302,950   | 23            | \$132,457 | \$136,000   | \$131,030 | \$136,000   | 3     | 5     | 4.29  |
| May 2012   | 92115 | 79              | \$142,185 | \$636,500   | 21           | \$185,514 | \$729,450   | 12            | \$128,933 | \$315,500   | \$127,496 | \$311,750   | 1     | 3     | 5.27  |
| Jun 2012   | 92115 | 77              | \$144,235 | \$312,750   | 15           | \$132,053 | \$450,250   | 18            | \$126,500 | \$326,700   | \$126,270 | \$320,000   | 1     | 4     | 4.28  |
| Jul 2012   | 92115 | 78              | \$145,374 | \$692,000   | 21           | \$142,824 | \$375,000   | 11            | \$115,536 | \$361,000   | \$116,895 | \$365,100   | 0     | 4     | 7.80  |
| Aug 2012   | 92115 | 91              | \$146,988 | \$650,000   | 24           | \$139,713 | \$300,450   | 21            | \$162,543 | \$341,000   | \$156,952 | \$326,750   | 3     | 5     | 7.00  |
| Sep 2012   | 92115 | 74              | \$140,487 | \$664,900   | 12           | \$127,072 | \$129,000   | 10            | \$157,320 | \$313,400   | \$156,170 | \$310,700   | 3     | 1     | 6.17  |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |             |             | New Listings |             |             | Sold Listings |             |             |             | Off Mrkt    |       | MO    |       |
|------------|-------|-----------------|-------------|-------------|--------------|-------------|-------------|---------------|-------------|-------------|-------------|-------------|-------|-------|-------|
|            |       | #               | Avg LP      | Median LP   | #            | Avg LP      | Median LP   | #             | Avg LP      | Median LP   | Avg SP      | Median SP   | # Exp | # Oth | INV   |
| Oct 2012   | 92115 | 83              | \$136,566   | \$666,750   | 24           | \$140,771   | \$428,500   | 18            | \$134,014   | \$294,900   | \$135,100   | \$292,500   | 3     | 0     | 5.19  |
| Jan 2012   | 92116 | 61              | \$167,274   | \$368,350   | 14           | \$171,793   | \$394,900   | 9             | \$177,733   | \$489,900   | \$171,544   | \$470,000   | 1     | 0     | 5.08  |
| Feb 2012   | 92116 | 71              | \$168,597   | \$353,000   | 20           | \$175,066   | \$300,000   | 7             | \$149,543   | \$343,950   | \$146,343   | \$335,200   | 4     | 0     | 6.45  |
| Mar 2012   | 92116 | 69              | \$173,432   | \$351,950   | 9            | \$207,622   | \$184,900   | 17            | \$177,218   | \$170,000   | \$174,912   | \$170,000   | 2     | 0     | 4.31  |
| Apr 2012   | 92116 | 60              | \$175,437   | \$427,450   | 13           | \$179,015   | \$437,500   | 12            | \$162,283   | \$129,950   | \$160,108   | \$124,500   | 2     | 2     | 5.00  |
| May 2012   | 92116 | 57              | \$186,644   | \$442,000   | 13           | \$211,715   | \$549,000   | 15            | \$184,713   | \$414,900   | \$183,737   | \$402,500   | 1     | 1     | 6.33  |
| Jun 2012   | 92116 | 53              | \$182,059   | \$460,000   | 15           | \$157,009   | \$145,000   | 9             | \$160,328   | \$165,000   | \$158,828   | \$165,000   | 0     | 0     | 3.12  |
| Jul 2012   | 92116 | 61              | \$194,401   | \$462,500   | 16           | \$210,325   | \$484,900   | 11            | \$235,573   | \$554,500   | \$234,341   | \$547,000   | 1     | 2     | 5.08  |
| Aug 2012   | 92116 | 59              | \$186,479   | \$454,500   | 14           | \$189,593   | \$189,900   | 16            | \$177,324   | \$490,000   | \$180,688   | \$507,000   | 1     | 2     | 4.92  |
| Sep 2012   | 92116 | 52              | \$183,340   | \$437,000   | 13           | \$154,023   | \$150,000   | 8             | \$217,450   | \$202,450   | \$214,875   | \$207,500   | 1     | 1     | 6.50  |
| Oct 2012   | 92116 | 58              | \$187,971   | \$763,500   | 16           | \$209,950   | \$782,450   | 13            | \$207,085   | \$418,900   | \$209,546   | \$430,550   | 2     | 4     | 3.63  |
| Jan 2012   | 92117 | 67              | \$211,603   | \$1,469,000 | 14           | \$201,286   | \$525,000   | 8             | \$282,113   | \$958,500   | \$267,750   | \$871,500   | 2     | 0     | 5.15  |
| Feb 2012   | 92117 | 70              | \$200,901   | \$972,500   | 13           | \$199,738   | \$455,844   | 11            | \$201,318   | \$179,950   | \$196,891   | \$464,950   | 4     | 0     | 7.00  |
| Mar 2012   | 92117 | 66              | \$207,195   | \$944,000   | 11           | \$263,927   | \$524,950   | 11            | \$222,273   | \$537,500   | \$218,191   | \$523,500   | 1     | 1     | 8.25  |
| Apr 2012   | 92117 | 63              | \$209,043   | \$936,450   | 14           | \$210,421   | \$485,500   | 3             | \$175,167   | \$140,000   | \$170,833   | \$145,000   | 3     | 0     | 7.00  |
| May 2012   | 92117 | 65              | \$208,207   | \$931,000   | 8            | \$231,385   | \$574,900   | 13            | \$218,708   | \$509,350   | \$214,492   | \$502,500   | 1     | 2     | 6.50  |
| Jun 2012   | 92117 | 57              | \$206,064   | \$924,944   | 9            | \$186,033   | \$449,350   | 9             | \$214,556   | \$469,900   | \$212,222   | \$480,000   | 1     | 3     | 5.70  |
| Jul 2012   | 92117 | 68              | \$219,708   | \$1,422,500 | 22           | \$243,068   | \$750,000   | 11            | \$233,155   | \$604,400   | \$233,545   | \$545,003   | 4     | 1     | 5.23  |
| Aug 2012   | 92117 | 59              | \$211,599   | \$899,888   | 5            | \$231,560   | \$399,400   | 13            | \$209,606   | \$452,350   | \$205,754   | \$449,850   | 0     | 3     | 5.90  |
| Sep 2012   | 92117 | 57              | \$219,536   | \$879,394   | 14           | \$243,498   | \$793,000   | 9             | \$210,878   | \$629,500   | \$204,833   | \$629,501   | 1     | 1     | 6.33  |
| Oct 2012   | 92117 | 53              | \$220,126   | \$917,000   | 8            | \$226,488   | \$481,500   | 8             | \$228,625   | \$514,500   | \$221,875   | \$508,000   | 0     | 0     | 5.30  |
| Jan 2012   | 92118 | 128             | \$1,325,314 | \$3,202,000 | 17           | \$1,112,700 | \$2,930,950 | 4             | \$1,078,475 | \$1,114,500 | \$1,002,475 | \$1,050,000 | 10    | 2     | 11.64 |
| Feb 2012   | 92118 | 123             | \$1,292,760 | \$3,144,500 | 11           | \$1,088,091 | \$2,093,500 | 7             | \$1,014,857 | \$2,142,500 | \$923,786   | \$1,987,500 | 7     | 0     | 10.25 |
| Mar 2012   | 92118 | 137             | \$1,271,046 | \$3,091,500 | 28           | \$1,083,011 | \$2,050,000 | 15            | \$977,626   | \$1,845,000 | \$892,100   | \$1,697,500 | 10    | 1     | 15.22 |
| Apr 2012   | 92118 | 121             | \$1,281,790 | \$3,097,500 | 17           | \$1,064,059 | \$2,377,500 | 9             | \$1,194,694 | \$1,417,250 | \$1,074,867 | \$1,380,900 | 9     | 2     | 7.12  |
| May 2012   | 92118 | 123             | \$1,279,011 | \$3,363,000 | 22           | \$1,045,041 | \$3,030,000 | 13            | \$1,056,185 | \$2,165,000 | \$998,077   | \$2,020,000 | 6     | 6     | 9.46  |
| Jun 2012   | 92118 | 127             | \$1,334,648 | \$4,651,350 | 27           | \$1,375,248 | \$2,369,700 | 16            | \$1,028,675 | \$2,777,000 | \$961,200   | \$2,679,000 | 7     | 4     | 12.70 |
| Jul 2012   | 92118 | 118             | \$1,306,489 | \$4,571,950 | 18           | \$998,661   | \$1,802,000 | 4             | \$730,725   | \$699,450   | \$703,875   | \$685,000   | 8     | 2     | 6.94  |
| Aug 2012   | 92118 | 127             | \$1,293,129 | \$4,591,500 | 18           | \$1,458,322 | \$2,608,500 | 20            | \$1,110,745 | \$4,295,000 | \$1,037,850 | \$4,050,000 | 4     | 4     | 9.77  |
| Sep 2012   | 92118 | 119             | \$1,337,145 | \$2,321,500 | 17           | \$1,428,935 | \$2,579,000 | 13            | \$1,458,462 | \$2,628,500 | \$1,308,269 | \$2,440,000 | 8     | 6     | 17.00 |
| Oct 2012   | 92118 | 103             | \$1,293,053 | \$2,249,500 | 10           | \$1,012,550 | \$1,673,000 | 8             | \$1,579,863 | \$1,562,000 | \$1,485,613 | \$1,496,250 | 7     | 4     | 12.88 |
| Jan 2012   | 92119 | 40              | \$171,296   | \$290,000   | 12           | \$178,317   | \$371,750   | 5             | \$117,580   | \$248,450   | \$113,580   | \$242,950   | 3     | 0     | 5.00  |
| Feb 2012   | 92119 | 43              | \$172,904   | \$402,000   | 11           | \$145,993   | \$357,450   | 5             | \$168,580   | \$189,000   | \$164,500   | \$190,000   | 0     | 0     | 8.60  |
| Mar 2012   | 92119 | 45              | \$175,879   | \$397,000   | 7            | \$188,943   | \$384,350   | 8             | \$187,253   | \$439,000   | \$182,300   | \$434,900   | 0     | 1     | 5.00  |
| Apr 2012   | 92119 | 42              | \$166,841   | \$364,900   | 6            | \$162,317   | \$418,400   | 7             | \$172,614   | \$458,950   | \$173,786   | \$454,000   | 3     | 2     | 4.67  |
| May 2012   | 92119 | 29              | \$182,639   | \$388,950   | 2            | \$194,450   | \$388,900   | 8             | \$201,838   | \$449,900   | \$193,875   | \$433,000   | 1     | 1     | 5.80  |
| Jun 2012   | 92119 | 29              | \$169,824   | \$370,500   | 9            | \$167,296   | \$434,500   | 3             | \$149,967   | \$329,950   | \$147,400   | \$322,950   | 0     | 1     | 5.80  |
| Jul 2012   | 92119 | 41              | \$177,803   | \$395,000   | 16           | \$194,706   | \$402,000   | 5             | \$198,785   | \$354,000   | \$192,900   | \$352,500   | 0     | 0     | 4.56  |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |           |             |           | Off Mrkt    |       | MO    |       |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-----------|-------------|-----------|-------------|-------|-------|-------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp | # Oth | INV   |
| Aug 2012   | 92119 | 47              | \$185,932 | \$444,500   | 11           | \$223,609 | \$212,900   | 9             | \$161,478 | \$413,000   | \$164,500 | \$414,000   | 2     | 2     | 5.88  |
| Sep 2012   | 92119 | 40              | \$189,312 | \$405,000   | 6            | \$208,117 | \$439,500   | 8             | \$178,700 | \$471,000   | \$176,125 | \$455,000   | 0     | 1     | 5.71  |
| Oct 2012   | 92119 | 41              | \$191,068 | \$412,388   | 10           | \$189,979 | \$161,950   | 9             | \$198,943 | \$414,444   | \$198,456 | \$404,500   | 1     | 1     | 3.15  |
| Jan 2012   | 92120 | 54              | \$181,068 | \$861,000   | 9            | \$186,796 | \$844,900   | 7             | \$206,571 | \$477,400   | \$197,171 | \$456,400   | 2     | 1     | 6.00  |
| Feb 2012   | 92120 | 57              | \$167,800 | \$854,950   | 13           | \$169,608 | \$454,500   | 10            | \$166,072 | \$122,859   | \$157,375 | \$121,175   | 0     | 0     | 5.18  |
| Mar 2012   | 92120 | 58              | \$171,593 | \$829,950   | 11           | \$186,227 | \$380,200   | 12            | \$169,806 | \$520,000   | \$164,950 | \$504,500   | 0     | 0     | 5.27  |
| Apr 2012   | 92120 | 59              | \$172,060 | \$435,000   | 15           | \$165,127 | \$240,000   | 11            | \$184,818 | \$0         | \$183,227 | \$110,000   | 0     | 1     | 7.38  |
| May 2012   | 92120 | 57              | \$172,781 | \$422,450   | 12           | \$172,141 | \$344,890   | 5             | \$194,580 | \$164,900   | \$193,980 | \$164,900   | 4     | 2     | 7.13  |
| Jun 2012   | 92120 | 54              | \$172,954 | \$308,900   | 8            | \$214,425 | \$169,000   | 9             | \$191,189 | \$106,700   | \$182,844 | \$115,000   | 0     | 3     | 7.71  |
| Jul 2012   | 92120 | 59              | \$175,532 | \$848,800   | 15           | \$193,340 | \$487,450   | 8             | \$135,113 | \$115,000   | \$132,175 | \$113,000   | 1     | 3     | 4.92  |
| Aug 2012   | 92120 | 59              | \$177,349 | \$803,899   | 12           | \$163,466 | \$329,895   | 14            | \$214,100 | \$866,400   | \$210,000 | \$847,500   | 1     | 4     | 5.90  |
| Sep 2012   | 92120 | 52              | \$179,777 | \$415,000   | 12           | \$203,275 | \$425,750   | 8             | \$190,863 | \$499,000   | \$188,750 | \$492,000   | 0     | 0     | 5.78  |
| Oct 2012   | 92120 | 58              | \$178,027 | \$394,450   | 18           | \$178,778 | \$472,251   | 5             | \$186,560 | \$389,350   | \$188,600 | \$396,000   | 2     | 2     | 5.80  |
| Jan 2012   | 92121 | 12              | \$328,558 | \$940,000   | 1            | \$359,000 | \$359,000   | 4             | \$294,950 | \$609,900   | \$280,000 | \$600,000   | 1     | 0     | 6.00  |
| Feb 2012   | 92121 | 12              | \$344,942 | \$1,026,500 | 5            | \$343,280 | \$716,500   | 3             | \$368,000 | \$359,000   | \$356,333 | \$339,000   | 0     | 0     | 6.00  |
| Mar 2012   | 92121 | 10              | \$337,030 | \$991,500   | 1            | \$335,000 | \$335,000   | 1             | \$334,000 | \$334,000   | \$322,500 | \$322,500   | 1     | 1     | 5.00  |
| Apr 2012   | 92121 | 9               | \$382,088 | \$766,400   | 3            | \$436,463 | \$849,645   | 1             | \$392,500 | \$392,500   | \$370,000 | \$370,000   | 0     | 0     | 9.00  |
| May 2012   | 92121 | 15              | \$390,199 | \$1,098,450 | 6            | \$416,117 | \$829,350   | 3             | \$373,297 | \$1,119,890 | \$384,833 | \$1,154,500 | 2     | 0     | 3.75  |
| Jun 2012   | 92121 | 15              | \$396,053 | \$816,900   | 5            | \$386,740 | \$425,000   | 3             | \$373,233 | \$704,800   | \$360,000 | \$675,000   | 0     | 2     | 5.00  |
| Jul 2012   | 92121 | 16              | \$395,200 | \$731,000   | 5            | \$388,400 | \$678,500   | 3             | \$425,667 | \$439,000   | \$413,000 | \$420,000   | 1     | 0     | 2.67  |
| Aug 2012   | 92121 | 15              | \$392,147 | \$729,000   | 3            | \$419,300 | \$399,900   | 6             | \$384,550 | \$784,000   | \$369,000 | \$737,000   | 0     | 0     | 5.00  |
| Sep 2012   | 92121 | 12              | \$393,308 | \$661,500   | 2            | \$354,500 | \$709,000   | 3             | \$419,667 | \$425,000   | \$412,333 | \$425,000   | 0     | 0     | 6.00  |
| Oct 2012   | 92121 | 15              | \$389,180 | \$674,000   | 6            | \$398,817 | \$784,000   | 2             | \$414,450 | \$414,450   | \$408,700 | \$408,700   | 1     | 0     | 3.75  |
| Jan 2012   | 92122 | 158             | \$277,155 | \$636,950   | 28           | \$306,929 | \$703,000   | 19            | \$286,719 | \$629,950   | \$267,547 | \$590,000   | 5     | 2     | 5.64  |
| Feb 2012   | 92122 | 160             | \$271,049 | \$635,000   | 29           | \$252,576 | \$593,000   | 15            | \$231,732 | \$430,000   | \$224,440 | \$410,000   | 6     | 4     | 5.52  |
| Mar 2012   | 92122 | 165             | \$290,105 | \$679,800   | 31           | \$372,945 | \$757,400   | 26            | \$296,242 | \$593,000   | \$287,427 | \$797,000   | 6     | 2     | 9.17  |
| Apr 2012   | 92122 | 138             | \$288,971 | \$689,900   | 28           | \$330,307 | \$699,000   | 27            | \$251,174 | \$663,450   | \$243,472 | \$642,500   | 5     | 2     | 5.31  |
| May 2012   | 92122 | 147             | \$297,115 | \$698,400   | 34           | \$273,094 | \$659,900   | 24            | \$317,150 | \$697,000   | \$308,983 | \$687,500   | 1     | 6     | 7.74  |
| Jun 2012   | 92122 | 161             | \$317,594 | \$1,284,950 | 40           | \$404,479 | \$1,316,450 | 23            | \$303,893 | \$671,500   | \$295,743 | \$663,500   | 8     | 8     | 5.37  |
| Jul 2012   | 92122 | 148             | \$318,538 | \$738,900   | 20           | \$307,605 | \$644,900   | 29            | \$335,762 | \$748,900   | \$323,741 | \$712,000   | 6     | 5     | 6.17  |
| Aug 2012   | 92122 | 139             | \$320,530 | \$740,750   | 29           | \$310,003 | \$627,276   | 27            | \$265,818 | \$702,400   | \$259,341 | \$706,100   | 5     | 9     | 6.62  |
| Sep 2012   | 92122 | 123             | \$332,316 | \$746,250   | 26           | \$357,088 | \$732,000   | 22            | \$242,986 | \$691,700   | \$239,443 | \$677,250   | 5     | 5     | 8.20  |
| Oct 2012   | 92122 | 120             | \$359,194 | \$780,000   | 27           | \$375,310 | \$816,450   | 15            | \$346,690 | \$604,253   | \$341,847 | \$599,600   | 4     | 5     | 6.32  |
| Jan 2012   | 92123 | 57              | \$237,521 | \$783,450   | 10           | \$232,229 | \$509,000   | 8             | \$253,300 | \$768,800   | \$250,153 | \$770,000   | 2     | 2     | 4.38  |
| Feb 2012   | 92123 | 54              | \$228,968 | \$479,900   | 9            | \$187,778 | \$439,600   | 11            | \$225,009 | \$504,950   | \$222,368 | \$493,000   | 2     | 1     | 6.75  |
| Mar 2012   | 92123 | 51              | \$239,684 | \$480,400   | 11           | \$271,236 | \$567,800   | 11            | \$221,599 | \$502,440   | \$219,682 | \$507,000   | 4     | 2     | 10.20 |
| Apr 2012   | 92123 | 40              | \$239,297 | \$497,650   | 8            | \$251,563 | \$654,000   | 2             | \$205,450 | \$205,450   | \$210,500 | \$210,500   | 0     | 1     | 5.00  |
| May 2012   | 92123 | 52              | \$233,979 | \$480,000   | 15           | \$214,287 | \$427,750   | 8             | \$252,962 | \$587,447   | \$247,738 | \$576,500   | 0     | 0     | 6.50  |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |           |             |           |             | Off Mrkt |       | MO   |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-----------|-------------|-----------|-------------|----------|-------|------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp    | # Oth | INV  |
| Jun 2012   | 92123 | 51              | \$234,194 | \$478,900   | 9            | \$255,189 | \$517,450   | 10            | \$224,190 | \$459,950   | \$216,800 | \$449,000   | 4        | 2     | 5.10 |
| Jul 2012   | 92123 | 48              | \$247,950 | \$520,000   | 11           | \$281,516 | \$626,950   | 11            | \$241,700 | \$503,400   | \$236,318 | \$502,000   | 1        | 0     | 5.33 |
| Aug 2012   | 92123 | 42              | \$247,842 | \$519,000   | 5            | \$241,798 | \$449,495   | 6             | \$228,800 | \$474,450   | \$230,167 | \$475,000   | 1        | 0     | 7.00 |
| Sep 2012   | 92123 | 41              | \$252,402 | \$574,745   | 6            | \$241,483 | \$525,000   | 8             | \$253,711 | \$549,445   | \$254,500 | \$556,250   | 0        | 0     | 2.93 |
| Oct 2012   | 92123 | 41              | \$257,395 | \$468,750   | 10           | \$265,290 | \$0         | 14            | \$274,700 | \$550,000   | \$272,536 | \$573,000   | 0        | 0     | 5.13 |
| Jan 2012   | 92124 | 42              | \$271,716 | \$654,500   | 6            | \$283,583 | \$666,000   | 6             | \$247,233 | \$469,250   | \$235,567 | \$454,200   | 1        | 1     | 7.00 |
| Feb 2012   | 92124 | 44              | \$284,050 | \$694,497   | 10           | \$302,090 | \$614,900   | 2             | \$274,000 | \$548,000   | \$270,000 | \$540,000   | 2        | 3     | 6.29 |
| Mar 2012   | 92124 | 54              | \$277,755 | \$660,000   | 17           | \$267,794 | \$514,500   | 3             | \$301,667 | \$600,000   | \$291,333 | \$578,000   | 1        | 2     | 6.75 |
| Apr 2012   | 92124 | 48              | \$282,129 | \$675,000   | 6            | \$317,967 | \$699,900   | 6             | \$253,983 | \$758,950   | \$252,400 | \$759,950   | 2        | 2     | 9.60 |
| May 2012   | 92124 | 50              | \$283,344 | \$514,900   | 9            | \$279,866 | \$499,850   | 7             | \$281,486 | \$533,450   | \$274,214 | \$525,000   | 4        | 4     | 6.25 |
| Jun 2012   | 92124 | 49              | \$274,020 | \$502,850   | 13           | \$274,131 | \$515,350   | 11            | \$266,282 | \$535,350   | \$267,718 | \$538,400   | 0        | 0     | 5.44 |
| Jul 2012   | 92124 | 48              | \$283,346 | \$915,350   | 9            | \$324,644 | \$1,033,900 | 12            | \$278,975 | \$502,449   | \$267,625 | \$501,000   | 2        | 0     | 4.36 |
| Aug 2012   | 92124 | 51              | \$293,947 | \$906,500   | 15           | \$320,767 | \$977,399   | 8             | \$277,237 | \$550,447   | \$273,975 | \$548,400   | 3        | 1     | 5.10 |
| Sep 2012   | 92124 | 46              | \$291,611 | \$916,200   | 6            | \$290,233 | \$598,500   | 10            | \$282,180 | \$877,900   | \$276,863 | \$867,500   | 1        | 2     | 5.75 |
| Oct 2012   | 92124 | 38              | \$301,194 | \$938,900   | 7            | \$329,270 | \$605,000   | 9             | \$283,256 | \$543,900   | \$277,789 | \$537,550   | 0        | 3     | 4.75 |
| Jan 2012   | 92126 | 124             | \$176,727 | \$536,850   | 21           | \$140,055 | \$139,500   | 19            | \$190,015 | \$630,500   | \$184,182 | \$623,000   | 4        | 0     | 7.29 |
| Feb 2012   | 92126 | 129             | \$178,603 | \$612,950   | 28           | \$197,814 | \$694,950   | 24            | \$177,400 | \$364,900   | \$174,317 | \$365,100   | 3        | 2     | 4.78 |
| Mar 2012   | 92126 | 125             | \$180,625 | \$612,950   | 25           | \$188,477 | \$502,450   | 22            | \$180,732 | \$654,000   | \$172,509 | \$600,000   | 3        | 4     | 4.17 |
| Apr 2012   | 92126 | 113             | \$182,224 | \$606,850   | 29           | \$178,681 | \$685,650   | 23            | \$200,934 | \$469,350   | \$194,978 | \$451,750   | 3        | 3     | 4.71 |
| May 2012   | 92126 | 117             | \$181,900 | \$612,450   | 29           | \$196,638 | \$514,000   | 25            | \$197,416 | \$397,350   | \$193,388 | \$396,000   | 2        | 2     | 4.50 |
| Jun 2012   | 92126 | 119             | \$187,191 | \$660,753   | 30           | \$217,643 | \$526,450   | 21            | \$212,385 | \$841,950   | \$209,953 | \$835,000   | 5        | 3     | 5.95 |
| Jul 2012   | 92126 | 111             | \$184,563 | \$584,253   | 19           | \$199,563 | \$397,000   | 24            | \$191,161 | \$476,607   | \$191,831 | \$490,500   | 2        | 5     | 4.63 |
| Aug 2012   | 92126 | 109             | \$191,606 | \$901,450   | 28           | \$218,168 | \$965,500   | 23            | \$189,922 | \$442,450   | \$187,817 | \$436,000   | 4        | 7     | 6.06 |
| Sep 2012   | 92126 | 95              | \$195,648 | \$417,500   | 18           | \$212,961 | \$714,900   | 19            | \$194,521 | \$550,100   | \$194,184 | \$547,000   | 2        | 1     | 4.32 |
| Oct 2012   | 92126 | 93              | \$208,731 | \$782,900   | 23           | \$245,574 | \$875,450   | 21            | \$213,933 | \$495,900   | \$212,252 | \$495,400   | 1        | 4     | 6.64 |
| Jan 2012   | 92127 | 139             | \$284,518 | \$970,999   | 25           | \$320,156 | \$1,006,499 | 21            | \$257,322 | \$1,057,764 | \$248,405 | \$1,009,000 | 5        | 4     | 7.32 |
| Feb 2012   | 92127 | 133             | \$285,985 | \$956,000   | 24           | \$277,023 | \$941,900   | 18            | \$242,350 | \$401,000   | \$237,928 | \$395,000   | 4        | 3     | 5.54 |
| Mar 2012   | 92127 | 132             | \$291,412 | \$959,350   | 24           | \$275,483 | \$971,500   | 22            | \$280,094 | \$966,150   | \$269,795 | \$872,000   | 2        | 2     | 5.74 |
| Apr 2012   | 92127 | 125             | \$296,277 | \$1,025,000 | 30           | \$289,180 | \$562,450   | 16            | \$282,846 | \$1,075,950 | \$274,678 | \$844,627   | 3        | 3     | 4.31 |
| May 2012   | 92127 | 128             | \$307,246 | \$972,949   | 26           | \$358,959 | \$1,140,000 | 30            | \$280,040 | \$940,500   | \$275,682 | \$915,250   | 4        | 2     | 4.74 |
| Jun 2012   | 92127 | 127             | \$305,549 | \$1,113,950 | 29           | \$277,796 | \$944,294   | 27            | \$313,455 | \$1,027,450 | \$310,293 | \$1,014,000 | 6        | 8     | 6.05 |
| Jul 2012   | 92127 | 109             | \$288,731 | \$1,003,899 | 24           | \$269,542 | \$1,025,399 | 14            | \$301,571 | \$1,054,350 | \$300,302 | \$1,027,995 | 5        | 3     | 6.41 |
| Aug 2012   | 92127 | 120             | \$288,447 | \$556,450   | 25           | \$283,300 | \$522,444   | 24            | \$285,870 | \$548,750   | \$280,392 | \$554,500   | 4        | 5     | 5.22 |
| Sep 2012   | 92127 | 106             | \$291,250 | \$1,002,899 | 19           | \$282,960 | \$564,950   | 24            | \$270,800 | \$960,949   | \$272,404 | \$970,950   | 3        | 2     | 5.58 |
| Oct 2012   | 92127 | 99              | \$295,937 | \$998,350   | 22           | \$325,709 | \$1,130,944 | 20            | \$301,203 | \$1,090,900 | \$300,745 | \$1,080,500 | 3        | 2     | 6.19 |
| Jan 2012   | 92128 | 246             | \$247,733 | \$913,844   | 53           | \$265,426 | \$936,399   | 22            | \$237,827 | \$483,500   | \$230,677 | \$480,000   | 9        | 8     | 7.45 |
| Feb 2012   | 92128 | 244             | \$250,000 | \$1,019,950 | 37           | \$257,159 | \$847,000   | 32            | \$219,520 | \$285,000   | \$210,784 | \$274,000   | 15       | 6     | 5.67 |
| Mar 2012   | 92128 | 237             | \$252,130 | \$895,399   | 46           | \$262,321 | \$938,900   | 44            | \$232,819 | \$522,950   | \$227,674 | \$507,000   | 8        | 4     | 5.39 |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |           |             |           |             | Off Mrkt |       | MO   |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-----------|-------------|-----------|-------------|----------|-------|------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp    | # Oth | INV  |
| Apr 2012   | 92128 | 219             | \$255,411 | \$872,799   | 49           | \$244,323 | \$707,900   | 41            | \$248,985 | \$829,499   | \$241,419 | \$775,000   | 2        | 8     | 4.38 |
| May 2012   | 92128 | 216             | \$262,827 | \$906,550   | 48           | \$270,472 | \$562,500   | 44            | \$251,752 | \$913,350   | \$243,280 | \$879,900   | 7        | 8     | 5.40 |
| Jun 2012   | 92128 | 192             | \$259,203 | \$872,500   | 31           | \$262,500 | \$884,100   | 38            | \$249,333 | \$533,600   | \$246,976 | \$532,500   | 7        | 4     | 5.65 |
| Jul 2012   | 92128 | 182             | \$261,644 | \$880,638   | 37           | \$278,356 | \$1,096,400 | 37            | \$237,393 | \$554,100   | \$232,206 | \$543,450   | 3        | 2     | 4.44 |
| Aug 2012   | 92128 | 196             | \$263,699 | \$914,000   | 49           | \$247,804 | \$1,056,150 | 40            | \$288,484 | \$953,900   | \$282,158 | \$913,000   | 5        | 7     | 3.50 |
| Sep 2012   | 92128 | 186             | \$261,629 | \$860,250   | 40           | \$284,730 | \$949,450   | 48            | \$259,641 | \$563,200   | \$254,950 | \$549,000   | 4        | 6     | 7.75 |
| Oct 2012   | 92128 | 167             | \$260,373 | \$883,950   | 39           | \$262,128 | \$1,115,950 | 36            | \$248,189 | \$1,088,500 | \$248,931 | \$1,082,000 | 2        | 3     | 3.34 |
| Jan 2012   | 92129 | 84              | \$234,733 | \$968,394   | 19           | \$277,562 | \$1,048,340 | 11            | \$213,509 | \$554,000   | \$208,214 | \$533,050   | 5        | 2     | 7.00 |
| Feb 2012   | 92129 | 83              | \$232,067 | \$943,790   | 17           | \$248,846 | \$625,000   | 14            | \$217,630 | \$629,000   | \$205,730 | \$602,000   | 4        | 0     | 5.19 |
| Mar 2012   | 92129 | 82              | \$239,049 | \$888,400   | 17           | \$255,718 | \$901,400   | 11            | \$241,518 | \$447,000   | \$234,364 | \$429,500   | 1        | 1     | 3.57 |
| Apr 2012   | 92129 | 75              | \$232,073 | \$874,689   | 15           | \$203,893 | \$861,550   | 19            | \$244,641 | \$845,500   | \$239,947 | \$827,800   | 1        | 0     | 7.50 |
| May 2012   | 92129 | 70              | \$235,035 | \$878,044   | 15           | \$253,013 | \$897,450   | 12            | \$260,907 | \$953,243   | \$259,167 | \$938,750   | 2        | 4     | 7.78 |
| Jun 2012   | 92129 | 70              | \$239,238 | \$904,900   | 15           | \$274,427 | \$1,076,700 | 10            | \$246,829 | \$1,077,900 | \$236,400 | \$1,025,500 | 1        | 2     | 8.75 |
| Jul 2012   | 92129 | 80              | \$237,237 | \$841,500   | 20           | \$244,470 | \$501,450   | 12            | \$208,033 | \$823,250   | \$205,283 | \$812,500   | 5        | 1     | 6.15 |
| Aug 2012   | 92129 | 81              | \$243,518 | \$1,142,450 | 19           | \$271,284 | \$490,000   | 10            | \$267,510 | \$436,900   | \$265,330 | \$436,300   | 2        | 0     | 6.75 |
| Sep 2012   | 92129 | 76              | \$248,725 | \$457,000   | 8            | \$292,524 | \$1,077,847 | 19            | \$278,326 | \$848,400   | \$273,271 | \$826,000   | 1        | 1     | 4.00 |
| Oct 2012   | 92129 | 75              | \$237,069 | \$943,900   | 21           | \$249,533 | \$1,115,000 | 14            | \$249,521 | \$1,086,900 | \$245,357 | \$1,034,000 | 3        | 1     | 4.41 |
| Jan 2012   | 92130 | 135             | \$406,828 | \$1,473,000 | 36           | \$425,192 | \$774,450   | 16            | \$390,981 | \$1,476,500 | \$384,888 | \$1,429,050 | 10       | 7     | 7.11 |
| Feb 2012   | 92130 | 140             | \$412,312 | \$1,395,000 | 38           | \$433,649 | \$1,450,440 | 19            | \$368,787 | \$771,850   | \$360,895 | \$752,500   | 8        | 4     | 5.83 |
| Mar 2012   | 92130 | 153             | \$414,485 | \$1,403,300 | 44           | \$400,097 | \$1,366,400 | 26            | \$389,369 | \$1,311,300 | \$379,524 | \$1,274,500 | 6        | 4     | 4.03 |
| Apr 2012   | 92130 | 144             | \$411,630 | \$1,000,949 | 37           | \$402,964 | \$1,384,900 | 32            | \$414,329 | \$1,446,350 | \$405,119 | \$1,166,513 | 3        | 7     | 6.86 |
| May 2012   | 92130 | 129             | \$417,325 | \$1,420,950 | 25           | \$410,648 | \$1,376,638 | 24            | \$440,177 | \$1,435,728 | \$431,642 | \$1,401,800 | 3        | 10    | 4.16 |
| Jun 2012   | 92130 | 128             | \$416,879 | \$803,600   | 31           | \$424,207 | \$789,000   | 26            | \$392,919 | \$1,291,688 | \$379,992 | \$1,256,500 | 4        | 8     | 4.57 |
| Jul 2012   | 92130 | 124             | \$411,402 | \$1,392,450 | 32           | \$404,275 | \$784,900   | 31            | \$443,044 | \$1,497,788 | \$430,065 | \$1,450,000 | 7        | 6     | 4.96 |
| Aug 2012   | 92130 | 110             | \$404,146 | \$1,371,500 | 27           | \$405,700 | \$866,650   | 27            | \$399,944 | \$774,350   | \$397,581 | \$795,900   | 2        | 4     | 5.79 |
| Sep 2012   | 92130 | 96              | \$405,533 | \$1,383,000 | 20           | \$398,259 | \$822,000   | 17            | \$428,071 | \$922,500   | \$423,529 | \$913,500   | 7        | 8     | 6.00 |
| Oct 2012   | 92130 | 85              | \$401,045 | \$1,386,500 | 22           | \$421,422 | \$1,399,750 | 17            | \$410,929 | \$866,844   | \$402,765 | \$825,000   | 4        | 3     | 3.54 |
| Jan 2012   | 92131 | 92              | \$290,800 | \$947,700   | 25           | \$306,708 | \$1,002,500 | 9             | \$299,144 | \$969,300   | \$289,667 | \$941,600   | 1        | 1     | 6.57 |
| Feb 2012   | 92131 | 101             | \$295,584 | \$1,009,950 | 20           | \$319,375 | \$1,079,850 | 15            | \$235,093 | \$968,900   | \$230,367 | \$937,000   | 2        | 1     | 5.32 |
| Mar 2012   | 92131 | 104             | \$309,737 | \$797,900   | 21           | \$326,143 | \$0         | 21            | \$321,643 | \$1,193,000 | \$314,205 | \$1,147,000 | 0        | 5     | 4.95 |
| Apr 2012   | 92131 | 98              | \$313,249 | \$1,069,300 | 24           | \$337,220 | \$1,119,200 | 17            | \$336,371 | \$1,078,800 | \$328,533 | \$1,066,250 | 5        | 2     | 5.76 |
| May 2012   | 92131 | 94              | \$295,105 | \$987,350   | 20           | \$286,293 | \$1,027,250 | 18            | \$274,616 | \$932,800   | \$268,806 | \$921,500   | 2        | 3     | 5.22 |
| Jun 2012   | 92131 | 88              | \$313,802 | \$1,098,150 | 19           | \$338,647 | \$1,086,800 | 14            | \$299,414 | \$619,000   | \$285,607 | \$597,500   | 2        | 2     | 5.18 |
| Jul 2012   | 92131 | 94              | \$321,899 | \$1,071,450 | 25           | \$350,092 | \$1,127,900 | 18            | \$323,394 | \$674,000   | \$312,168 | \$640,500   | 0        | 0     | 4.09 |
| Aug 2012   | 92131 | 103             | \$318,636 | \$1,074,800 | 23           | \$308,352 | \$621,000   | 27            | \$322,474 | \$1,072,550 | \$314,593 | \$1,051,750 | 1        | 4     | 4.90 |
| Sep 2012   | 92131 | 88              | \$310,021 | \$1,075,000 | 15           | \$283,387 | \$602,000   | 11            | \$294,900 | \$587,400   | \$284,627 | \$600,900   | 5        | 4     | 4.89 |
| Oct 2012   | 92131 | 82              | \$315,569 | \$1,069,000 | 15           | \$344,367 | \$680,450   | 26            | \$306,327 | \$1,031,300 | \$302,137 | \$1,023,500 | 6        | 5     | 4.32 |
| Jan 2012   | 92139 | 89              | \$156,353 | \$534,550   | 20           | \$154,055 | \$498,500   | 9             | \$154,539 | \$484,900   | \$151,078 | \$476,100   | 2        | 1     | 5.93 |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |           | New Listings |           |           | Sold Listings |           |           |           | Off Mrkt  |       | MO    |       |
|------------|-------|-----------------|-----------|-----------|--------------|-----------|-----------|---------------|-----------|-----------|-----------|-----------|-------|-------|-------|
|            |       | #               | Avg LP    | Median LP | #            | Avg LP    | Median LP | #             | Avg LP    | Median LP | Avg SP    | Median SP | # Exp | # Oth | INV   |
| Feb 2012   | 92139 | 99              | \$158,628 | \$399,950 | 22           | \$164,068 | \$401,200 | 16            | \$149,300 | \$518,400 | \$146,174 | \$504,500 | 1     | 3     | 6.60  |
| Mar 2012   | 92139 | 95              | \$160,990 | \$552,000 | 17           | \$168,571 | \$300,400 | 13            | \$153,377 | \$475,500 | \$153,592 | \$474,250 | 3     | 0     | 5.94  |
| Apr 2012   | 92139 | 89              | \$161,304 | \$540,500 | 17           | \$161,771 | \$287,000 | 16            | \$151,818 | \$304,980 | \$152,306 | \$321,497 | 3     | 5     | 5.93  |
| May 2012   | 92139 | 70              | \$158,794 | \$562,400 | 10           | \$138,520 | \$302,400 | 13            | \$147,831 | \$499,950 | \$145,436 | \$505,450 | 3     | 0     | 5.00  |
| Jun 2012   | 92139 | 79              | \$160,815 | \$511,500 | 17           | \$165,841 | \$338,900 | 16            | \$177,488 | \$634,150 | \$172,638 | \$628,750 | 0     | 1     | 6.58  |
| Jul 2012   | 92139 | 75              | \$160,436 | \$550,000 | 11           | \$176,291 | \$367,700 | 11            | \$192,382 | \$391,900 | \$189,173 | \$591,700 | 2     | 5     | 6.25  |
| Aug 2012   | 92139 | 76              | \$162,379 | \$567,450 | 20           | \$180,750 | \$614,450 | 7             | \$166,097 | \$374,376 | \$165,142 | \$359,500 | 2     | 3     | 6.91  |
| Sep 2012   | 92139 | 78              | \$169,401 | \$589,950 | 14           | \$207,896 | \$695,000 | 10            | \$170,130 | \$315,000 | \$164,240 | \$310,000 | 1     | 3     | 7.09  |
| Oct 2012   | 92139 | 78              | \$170,974 | \$565,400 | 16           | \$165,975 | \$503,900 | 11            | \$185,427 | \$596,900 | \$181,559 | \$587,150 | 3     | 1     | 6.00  |
| Jan 2012   | 92154 | 72              | \$147,971 | \$447,775 | 10           | \$149,560 | \$304,000 | 8             | \$141,913 | \$300,000 | \$144,313 | \$303,000 | 2     | 0     | 12.00 |
| Feb 2012   | 92154 | 80              | \$147,690 | \$315,550 | 18           | \$142,478 | \$125,000 | 7             | \$162,052 | \$152,400 | \$159,981 | \$152,500 | 4     | 2     | 10.00 |
| Mar 2012   | 92154 | 76              | \$149,503 | \$430,900 | 9            | \$160,433 | \$345,500 | 8             | \$136,738 | \$278,000 | \$136,274 | \$270,000 | 2     | 2     | 9.50  |
| Apr 2012   | 92154 | 63              | \$149,659 | \$431,850 | 9            | \$133,833 | \$292,450 | 7             | \$164,996 | \$337,300 | \$167,857 | \$352,750 | 4     | 2     | 7.00  |
| May 2012   | 92154 | 69              | \$145,064 | \$319,400 | 16           | \$138,663 | \$123,450 | 9             | \$132,200 | \$296,500 | \$133,000 | \$304,500 | 1     | 6     | 6.27  |
| Jun 2012   | 92154 | 61              | \$150,620 | \$409,550 | 10           | \$146,670 | \$160,000 | 8             | \$158,325 | \$180,450 | \$156,250 | \$183,500 | 2     | 2     | 7.63  |
| Jul 2012   | 92154 | 66              | \$153,330 | \$472,900 | 14           | \$167,043 | \$559,450 | 8             | \$128,600 | \$366,450 | \$125,294 | \$366,950 | 4     | 1     | 4.40  |
| Aug 2012   | 92154 | 65              | \$160,578 | \$343,500 | 10           | \$178,450 | \$162,450 | 12            | \$156,150 | \$140,000 | \$157,021 | \$155,000 | 4     | 3     | 5.42  |
| Sep 2012   | 92154 | 61              | \$163,790 | \$389,900 | 13           | \$169,946 | \$175,000 | 12            | \$157,008 | \$152,500 | \$158,208 | \$342,250 | 0     | 3     | 8.71  |
| Oct 2012   | 92154 | 63              | \$162,776 | \$358,000 | 16           | \$160,188 | \$139,900 | 8             | \$165,088 | \$330,900 | \$160,313 | \$316,000 | 4     | 2     | 4.50  |
| Jan 2012   | 92173 | 32              | \$107,630 | \$400,450 | 8            | \$104,483 | \$99,950  | 5             | \$106,160 | \$273,500 | \$111,180 | \$275,000 | 0     | 1     | 5.33  |
| Feb 2012   | 92173 | 32              | \$107,027 | \$345,650 | 6            | \$102,750 | \$228,250 | 6             | \$85,093  | \$85,850  | \$79,558  | \$76,050  | 1     | 0     | 4.57  |
| Mar 2012   | 92173 | 29              | \$114,597 | \$354,950 | 4            | \$124,750 | \$379,000 | 6             | \$128,483 | \$372,450 | \$132,500 | \$385,000 | 1     | 0     | 5.80  |
| Apr 2012   | 92173 | 26              | \$112,815 | \$105,000 | 5            | \$113,760 | \$254,450 | 4             | \$114,750 | \$244,000 | \$109,875 | \$241,500 | 1     | 0     | 6.50  |
| May 2012   | 92173 | 24              | \$109,308 | \$368,250 | 3            | \$121,333 | \$271,500 | 3             | \$96,333  | \$187,000 | \$101,000 | \$194,000 | 3     | 0     | 8.00  |
| Jun 2012   | 92173 | 24              | \$116,467 | \$369,900 | 6            | \$140,817 | \$289,900 | 5             | \$107,960 | \$214,950 | \$105,600 | \$207,500 | 2     | 2     | 12.00 |
| Jul 2012   | 92173 | 19              | \$128,395 | \$423,000 | 4            | \$124,150 | \$393,850 | 3             | \$120,000 | \$252,500 | \$119,333 | \$256,500 | 1     | 1     | 3.80  |
| Aug 2012   | 92173 | 15              | \$114,960 | \$247,400 | 2            | \$90,000  | \$89,999  | 5             | \$105,780 | \$219,950 | \$100,600 | \$209,000 | 0     | 0     | 3.75  |
| Sep 2012   | 92173 | 17              | \$114,635 | \$257,950 | 6            | \$107,217 | \$249,900 | 4             | \$116,375 | \$260,000 | \$111,000 | \$235,000 | 0     | 0     | 8.50  |
| Oct 2012   | 92173 | 18              | \$109,572 | \$254,800 | 5            | \$97,800  | \$90,000  | 2             | \$149,750 | \$299,500 | \$155,000 | \$310,000 | 1     | 0     | 6.00  |

|                |     |           |     |        |           |     |       |           |     |           |     |      |      |
|----------------|-----|-----------|-----|--------|-----------|-----|-------|-----------|-----|-----------|-----|------|------|
| <b>Totals:</b> | --- | \$357,081 | --- | 12,078 | \$354,627 | --- | 9,260 | \$292,872 | --- | \$284,355 | --- | 2254 | 1787 |
|----------------|-----|-----------|-----|--------|-----------|-----|-------|-----------|-----|-----------|-----|------|------|