

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |           | New Listings |           |           | Sold Listings |           |           |           | Off Mrkt  |       | MO    |        |
|------------|-------|-----------------|-----------|-----------|--------------|-----------|-----------|---------------|-----------|-----------|-----------|-----------|-------|-------|--------|
|            |       | #               | Avg LP    | Median LP | #            | Avg LP    | Median LP | #             | Avg LP    | Median LP | Avg SP    | Median SP | # Exp | # Oth | INV    |
| Jan 2009   | 91901 | 11              | \$191,258 | \$170,000 | 2            | \$252,500 | \$252,500 | 1             | \$169,900 | \$169,900 | \$170,000 | \$170,000 | 0     | 0     | --     |
| Feb 2009   | 91901 | 13              | \$191,049 | \$172,450 | 3            | \$183,233 | \$162,400 | 1             | \$230,137 | \$230,137 | \$195,000 | \$195,000 | 1     | 0     | 13.00% |
| Mar 2009   | 91901 | 12              | \$186,717 | \$559,900 | 1            | \$142,000 | \$0       | 1             | \$175,000 | \$0       | \$155,000 | \$0       | 0     | 0     | 6.00%  |
| Apr 2009   | 91901 | 11              | \$187,782 | \$394,900 | 0            | --        | \$0       | 2             | \$199,900 | \$399,800 | \$201,525 | \$403,050 | 0     | 0     | 5.50%  |
| May 2009   | 91901 | 11              | \$180,327 | \$167,900 | 2            | \$158,900 | \$158,900 | 1             | \$149,900 | \$149,900 | \$139,000 | \$139,000 | 0     | 1     | --     |
| Jun 2009   | 91901 | 10              | \$183,380 | \$170,000 | 1            | \$150,000 | \$0       | 1             | \$115,000 | \$115,000 | \$114,000 | \$114,000 | 0     | 1     | 10.00% |
| Jul 2009   | 91901 | 9               | \$193,256 | \$332,500 | 1            | \$162,500 | \$162,500 | 2             | \$159,950 | \$159,950 | \$170,500 | \$170,500 | 0     | 0     | --     |
| Aug 2009   | 91901 | 10              | \$203,680 | \$388,200 | 3            | \$205,800 | \$423,200 | 1             | \$229,000 | \$229,000 | \$220,000 | \$220,000 | 0     | 0     | 5.00%  |
| Jan 2009   | 91902 | 31              | \$175,761 | \$400,750 | 9            | \$201,189 | \$442,500 | 2             | \$130,000 | \$130,000 | \$124,500 | \$124,500 | 2     | 3     | 6.20%  |
| Feb 2009   | 91902 | 27              | \$177,144 | \$400,750 | 3            | \$204,667 | \$369,500 | 5             | \$185,560 | \$184,900 | \$182,680 | \$176,000 | 0     | 0     | 9.00%  |
| Mar 2009   | 91902 | 23              | \$171,013 | \$386,200 | 1            | \$78,200  | \$78,200  | 4             | \$183,700 | \$378,900 | \$169,750 | \$355,000 | 3     | 0     | 4.60%  |
| Apr 2009   | 91902 | 23              | \$174,222 | \$418,750 | 7            | \$204,429 | \$424,450 | 4             | \$181,525 | \$204,000 | \$174,750 | \$197,500 | 0     | 2     | 4.60%  |
| May 2009   | 91902 | 23              | \$160,735 | \$303,450 | 6            | \$131,650 | \$309,900 | 4             | \$191,225 | \$239,950 | \$190,750 | \$236,500 | 0     | 0     | 5.75%  |
| Jun 2009   | 91902 | 23              | \$155,143 | \$342,350 | 5            | \$146,260 | \$144,500 | 7             | \$156,229 | \$343,950 | \$158,571 | \$346,500 | 1     | 0     | 3.29%  |
| Jul 2009   | 91902 | 18              | \$175,678 | \$435,000 | 4            | \$250,750 | \$410,450 | 5             | \$200,640 | \$144,500 | \$202,480 | \$390,450 | 1     | 0     | 6.00%  |
| Aug 2009   | 91902 | 12              | \$166,667 | \$400,000 | 0            | --        | \$0       | 3             | \$235,667 | \$493,500 | \$229,333 | \$464,000 | 0     | 1     | 6.00%  |
| Jan 2009   | 91910 | 162             | \$177,365 | \$578,750 | 24           | \$151,808 | \$546,350 | 11            | \$175,455 | \$359,950 | \$178,636 | \$372,500 | 5     | 7     | 9.00%  |
| Feb 2009   | 91910 | 168             | \$174,612 | \$604,450 | 29           | \$172,436 | \$635,000 | 19            | \$175,168 | \$363,950 | \$172,900 | \$378,500 | 8     | 9     | 11.20% |
| Mar 2009   | 91910 | 154             | \$166,359 | \$603,900 | 22           | \$151,095 | \$538,000 | 16            | \$160,513 | \$374,000 | \$163,625 | \$365,000 | 7     | 7     | 6.70%  |
| Apr 2009   | 91910 | 150             | \$165,131 | \$606,450 | 26           | \$152,615 | \$702,150 | 23            | \$169,436 | \$337,100 | \$168,602 | \$332,500 | 6     | 3     | 5.17%  |
| May 2009   | 91910 | 134             | \$165,223 | \$621,250 | 21           | \$162,650 | \$533,225 | 21            | \$183,452 | \$376,100 | \$178,605 | \$380,950 | 1     | 6     | 5.58%  |
| Jun 2009   | 91910 | 127             | \$159,638 | \$610,400 | 23           | \$157,775 | \$343,450 | 26            | \$135,400 | \$320,600 | \$131,448 | \$316,500 | 4     | 4     | 6.68%  |
| Jul 2009   | 91910 | 118             | \$165,758 | \$584,710 | 26           | \$165,909 | \$345,900 | 19            | \$170,173 | \$643,750 | \$166,526 | \$626,500 | 4     | 4     | 5.13%  |
| Aug 2009   | 91910 | 112             | \$167,148 | \$574,400 | 26           | \$158,916 | \$627,350 | 17            | \$159,500 | \$484,650 | \$161,324 | \$488,500 | 4     | 4     | 4.67%  |
| Jan 2009   | 91911 | 237             | \$148,459 | \$654,300 | 45           | \$151,628 | \$377,450 | 21            | \$153,933 | \$614,250 | \$148,350 | \$581,950 | 11    | 10    | 13.94% |
| Feb 2009   | 91911 | 228             | \$145,785 | \$541,850 | 33           | \$145,598 | \$495,775 | 22            | \$142,168 | \$299,800 | \$136,600 | \$290,000 | 7     | 9     | 7.86%  |
| Mar 2009   | 91911 | 236             | \$141,498 | \$534,800 | 49           | \$122,927 | \$377,350 | 30            | \$124,730 | \$436,850 | \$125,878 | \$441,500 | 9     | 11    | 6.38%  |
| Apr 2009   | 91911 | 216             | \$144,586 | \$554,025 | 30           | \$140,664 | \$322,450 | 33            | \$122,364 | \$261,650 | \$118,339 | \$260,000 | 7     | 4     | 5.02%  |
| May 2009   | 91911 | 202             | \$146,448 | \$558,450 | 34           | \$132,501 | \$448,100 | 25            | \$222,870 | \$364,075 | \$136,868 | \$418,000 | 5     | 9     | 8.42%  |
| Jun 2009   | 91911 | 189             | \$147,204 | \$434,950 | 28           | \$234,792 | \$477,350 | 38            | \$141,018 | \$646,350 | \$139,432 | \$599,953 | 8     | 9     | 5.73%  |
| Jul 2009   | 91911 | 160             | \$145,187 | \$529,450 | 29           | \$139,753 | \$429,900 | 33            | \$129,594 | \$389,900 | \$132,758 | \$405,000 | 14    | 6     | 6.67%  |
| Aug 2009   | 91911 | 125             | \$141,886 | \$542,500 | 26           | \$134,334 | \$441,725 | 18            | \$130,927 | \$420,645 | \$135,489 | \$434,000 | 6     | 4     | 7.35%  |
| Jan 2009   | 91913 | 239             | \$216,349 | \$693,350 | 48           | \$193,520 | \$631,350 | 18            | \$204,665 | \$353,900 | \$211,160 | \$354,500 | 9     | 10    | 7.47%  |
| Feb 2009   | 91913 | 239             | \$213,257 | \$664,800 | 38           | \$201,810 | \$613,500 | 23            | \$213,235 | \$488,300 | \$207,337 | \$435,000 | 12    | 11    | 8.85%  |
| Mar 2009   | 91913 | 242             | \$213,054 | \$671,349 | 51           | \$210,474 | \$654,450 | 32            | \$211,400 | \$714,800 | \$210,464 | \$720,000 | 9     | 5     | 9.68%  |
| Apr 2009   | 91913 | 233             | \$211,232 | \$664,850 | 41           | \$206,340 | \$433,400 | 16            | \$196,978 | \$594,800 | \$187,064 | \$583,500 | 5     | 2     | 6.13%  |
| May 2009   | 91913 | 231             | \$212,019 | \$670,800 | 29           | \$211,285 | \$417,845 | 23            | \$203,935 | \$589,000 | \$206,865 | \$620,900 | 10    | 5     | 11.55% |
| Jun 2009   | 91913 | 230             | \$211,636 | \$674,050 | 40           | \$205,361 | \$619,000 | 27            | \$192,533 | \$380,450 | \$194,874 | \$395,500 | 14    | 5     | 8.85%  |
| Jul 2009   | 91913 | 223             | \$209,823 | \$673,900 | 43           | \$200,413 | \$678,550 | 24            | \$204,214 | \$409,475 | \$203,110 | \$402,500 | 5     | 9     | 6.37%  |
| Aug 2009   | 91913 | 212             | \$207,588 | \$671,550 | 41           | \$208,361 | \$588,627 | 26            | \$221,108 | \$694,700 | \$218,758 | \$676,350 | 8     | 10    | 5.17%  |
| Jan 2009   | 91914 | 97              | \$221,401 | \$654,000 | 13           | \$216,954 | \$431,250 | 9             | \$216,700 | \$444,450 | \$220,100 | \$451,000 | 0     | 4     | 13.86% |
| Feb 2009   | 91914 | 97              | \$216,972 | \$655,500 | 13           | \$201,898 | \$417,450 | 11            | \$220,300 | \$422,400 | \$215,266 | \$423,063 | 3     | 2     | 10.78% |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |           |           |           |           | Off Mrkt |       | MO     |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-----------|-----------|-----------|-----------|----------|-------|--------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP | Avg SP    | Median SP | # Exp    | # Oth | INV    |
| Mar 2009   | 91914 | 88              | \$215,657 | \$653,950   | 8            | \$213,188 | \$441,900   | 13            | \$211,204 | \$429,950 | \$214,608 | \$427,700 | 4        | 2     | 8.80%  |
| Apr 2009   | 91914 | 86              | \$211,772 | \$654,000   | 18           | \$206,169 | \$424,000   | 8             | \$209,097 | \$420,000 | \$221,438 | \$445,000 | 3        | 3     | 9.56%  |
| May 2009   | 91914 | 84              | \$208,702 | \$647,450   | 12           | \$197,679 | \$408,900   | 12            | \$207,333 | \$409,000 | \$207,958 | \$395,000 | 4        | 4     | 10.50% |
| Jun 2009   | 91914 | 76              | \$208,703 | \$646,950   | 13           | \$211,800 | \$428,900   | 3             | \$200,600 | \$410,850 | \$215,967 | \$438,150 | 2        | 1     | 10.86% |
| Jul 2009   | 91914 | 79              | \$207,025 | \$639,500   | 10           | \$198,561 | \$406,055   | 8             | \$204,406 | \$421,900 | \$208,750 | \$417,000 | 1        | 1     | 6.08%  |
| Aug 2009   | 91914 | 74              | \$209,377 | \$650,000   | 8            | \$219,256 | \$445,000   | 10            | \$213,690 | \$424,000 | \$221,280 | \$444,500 | 5        | 5     | 9.25%  |
| Jan 2009   | 91915 | 150             | \$238,787 | \$1,086,950 | 23           | \$223,813 | \$459,950   | 13            | \$246,583 | \$504,850 | \$250,665 | \$500,000 | 4        | 3     | 9.38%  |
| Feb 2009   | 91915 | 158             | \$235,042 | \$696,700   | 28           | \$223,576 | \$571,850   | 19            | \$242,692 | \$226,250 | \$237,837 | \$478,500 | 3        | 7     | 11.29% |
| Mar 2009   | 91915 | 161             | \$231,041 | \$1,132,300 | 32           | \$230,087 | \$410,000   | 13            | \$219,631 | \$424,350 | \$223,946 | \$421,900 | 11       | 3     | 6.44%  |
| Apr 2009   | 91915 | 162             | \$230,950 | \$981,450   | 29           | \$225,822 | \$439,450   | 16            | \$216,847 | \$426,700 | \$222,206 | \$433,000 | 3        | 5     | 7.04%  |
| May 2009   | 91915 | 167             | \$230,927 | \$1,033,350 | 30           | \$235,033 | \$448,785   | 23            | \$241,749 | \$768,800 | \$243,357 | \$785,300 | 4        | 4     | 6.96%  |
| Jun 2009   | 91915 | 150             | \$227,609 | \$1,004,250 | 18           | \$227,956 | \$0         | 20            | \$214,700 | \$260,300 | \$214,650 | \$261,800 | 5        | 8     | 13.64% |
| Jul 2009   | 91915 | 142             | \$223,681 | \$879,900   | 26           | \$211,401 | \$814,010   | 16            | \$229,849 | \$671,950 | \$232,801 | \$673,310 | 6        | 7     | 7.10%  |
| Aug 2009   | 91915 | 130             | \$225,509 | \$844,000   | 26           | \$242,480 | \$465,000   | 15            | \$214,054 | \$411,000 | \$224,849 | \$428,000 | 4        | 7     | 6.50%  |
| Jan 2009   | 91932 | 104             | \$340,058 | \$580,250   | 16           | \$307,270 | \$262,000   | 5             | \$317,400 | \$721,400 | \$330,760 | \$777,299 | 3        | 3     | 26.00% |
| Feb 2009   | 91932 | 110             | \$337,480 | \$568,950   | 17           | \$336,335 | \$459,400   | 1             | \$168,625 | \$168,625 | \$168,625 | \$168,625 | 11       | 11    | 22.00% |
| Mar 2009   | 91932 | 102             | \$288,559 | \$474,900   | 15           | \$329,847 | \$199,900   | 7             | \$307,329 | \$548,150 | \$288,714 | \$524,000 | 8        | 0     | 17.00% |
| Apr 2009   | 91932 | 105             | \$295,062 | \$464,900   | 18           | \$289,378 | \$490,000   | 5             | \$113,940 | \$134,900 | \$109,000 | \$125,000 | 15       | 2     | 15.00% |
| May 2009   | 91932 | 89              | \$312,903 | \$479,350   | 10           | \$259,990 | \$0         | 3             | \$136,267 | \$79,900  | \$136,625 | \$80,000  | 4        | 7     | 22.25% |
| Jun 2009   | 91932 | 97              | \$340,893 | \$1,142,450 | 22           | \$389,811 | \$1,589,487 | 7             | \$188,629 | \$482,350 | \$182,543 | \$471,000 | 16       | 2     | 7.46%  |
| Jul 2009   | 91932 | 87              | \$300,059 | \$1,118,500 | 15           | \$217,630 | \$219,000   | 12            | \$176,263 | \$394,900 | \$170,250 | \$374,000 | 3        | 2     | 9.67%  |
| Aug 2009   | 91932 | 83              | \$339,440 | \$903,000   | 15           | \$374,507 | \$153,700   | 6             | \$330,983 | \$152,450 | \$268,833 | \$115,000 | 3        | 3     | 11.86% |
| Jan 2009   | 91934 | 1               | \$179,000 | \$179,000   | 0            | --        | \$0         | 0             | --        | \$0       | --        | \$0       | 0        | 0     | --     |
| Feb 2009   | 91934 | 1               | \$179,000 | \$179,000   | 0            | --        | \$0         | 0             | --        | \$0       | --        | \$0       | 0        | 0     | --     |
| Mar 2009   | 91934 | 1               | \$179,000 | \$179,000   | 0            | --        | \$0         | 0             | --        | \$0       | --        | \$0       | 0        | 0     | --     |
| Apr 2009   | 91934 | 1               | \$179,000 | \$179,000   | 0            | --        | \$0         | 0             | --        | \$0       | --        | \$0       | 0        | 0     | --     |
| May 2009   | 91934 | 1               | \$179,000 | \$181,250   | 0            | --        | \$0         | 0             | --        | \$0       | --        | \$0       | 0        | 0     | --     |
| Jun 2009   | 91934 | 1               | \$179,000 | \$179,000   | 0            | --        | \$0         | 0             | --        | \$0       | --        | \$0       | 0        | 0     | --     |
| Jul 2009   | 91934 | 1               | \$179,000 | \$179,000   | 0            | --        | \$0         | 0             | --        | \$0       | --        | \$0       | 0        | 0     | --     |
| Aug 2009   | 91934 | 1               | \$179,000 | \$179,000   | 0            | --        | \$0         | 0             | --        | \$0       | --        | \$0       | 0        | 0     | --     |
| Jan 2009   | 91941 | 52              | \$224,854 | \$695,900   | 14           | \$227,514 | \$685,850   | 2             | \$249,900 | \$249,900 | \$240,500 | \$240,500 | 3        | 2     | 10.40% |
| Feb 2009   | 91941 | 50              | \$210,530 | \$638,850   | 5            | \$183,560 | \$428,900   | 7             | \$218,086 | \$543,350 | \$206,000 | \$504,500 | 0        | 2     | 8.33%  |
| Mar 2009   | 91941 | 52              | \$202,340 | \$631,400   | 11           | \$185,164 | \$396,200   | 5             | \$186,820 | \$169,900 | \$169,180 | \$160,000 | 1        | 2     | 26.00% |
| Apr 2009   | 91941 | 54              | \$214,348 | \$635,900   | 10           | \$252,070 | \$509,100   | 6             | \$187,300 | \$177,000 | \$184,217 | \$173,750 | 7        | 1     | 9.00%  |
| May 2009   | 91941 | 51              | \$205,131 | \$625,900   | 11           | \$193,273 | \$322,350   | 6             | \$217,667 | \$188,750 | \$211,583 | \$187,250 | 2        | 1     | 3.64%  |
| Jun 2009   | 91941 | 47              | \$208,674 | \$608,900   | 7            | \$217,200 | \$492,300   | 8             | \$187,813 | \$314,000 | \$183,863 | \$317,000 | 2        | 2     | 9.40%  |
| Jul 2009   | 91941 | 39              | \$205,985 | \$439,900   | 5            | \$192,560 | \$378,950   | 10            | \$207,250 | \$431,350 | \$203,790 | \$431,950 | 1        | 4     | 7.80%  |
| Aug 2009   | 91941 | 27              | \$190,933 | \$374,450   | 4            | \$179,225 | \$439,000   | 3             | \$179,800 | \$384,700 | \$190,333 | \$400,500 | 1        | 0     | 9.00%  |
| Jan 2009   | 91942 | 50              | \$208,697 | \$697,300   | 11           | \$200,400 | \$463,400   | 9             | \$211,176 | \$505,388 | \$208,569 | \$492,500 | 1        | 1     | 7.14%  |
| Feb 2009   | 91942 | 54              | \$202,123 | \$672,313   | 15           | \$198,555 | \$399,500   | 3             | \$229,967 | \$474,950 | \$221,667 | \$455,000 | 2        | 0     | 13.50% |
| Mar 2009   | 91942 | 60              | \$201,232 | \$679,450   | 11           | \$223,655 | \$519,500   | 5             | \$199,380 | \$189,000 | \$194,780 | \$189,900 | 0        | 1     | 8.57%  |
| Apr 2009   | 91942 | 59              | \$196,109 | \$669,813   | 6            | \$143,368 | \$285,652   | 6             | \$184,767 | \$364,000 | \$181,867 | \$367,500 | 1        | 0     | 4.92%  |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |           | New Listings |           |           | Sold Listings |           |           |           | Off Mrkt  |       | MO  |        |
|------------|-------|-----------------|-----------|-----------|--------------|-----------|-----------|---------------|-----------|-----------|-----------|-----------|-------|-----|--------|
|            | #     | Avg LP          | Median LP | #         | Avg LP       | Median LP | #         | Avg LP        | Median LP | Avg SP    | Median SP | # Exp     | # Oth | INV |        |
| May 2009   | 91942 | 60              | \$198,909 | \$663,350 | 9            | \$205,844 | \$443,450 | 12            | \$189,361 | \$470,827 | \$178,063 | \$475,000 | 6     | 4   | 12.00% |
| Jun 2009   | 91942 | 48              | \$188,382 | \$611,850 | 10           | \$185,749 | \$356,450 | 3             | \$158,317 | \$337,450 | \$162,000 | \$343,500 | 1     | 1   | 3.69%  |
| Jul 2009   | 91942 | 51              | \$189,061 | \$423,489 | 10           | \$206,272 | \$475,000 | 12            | \$177,645 | \$426,850 | \$174,331 | \$407,750 | 1     | 0   | 7.29%  |
| Aug 2009   | 91942 | 45              | \$190,292 | \$408,400 | 9            | \$188,620 | \$396,338 | 8             | \$251,487 | \$570,000 | \$243,419 | \$537,500 | 0     | 2   | 5.00%  |
| Jan 2009   | 91945 | 40              | \$116,297 | \$208,700 | 4            | \$103,075 | \$202,500 | 3             | \$146,883 | \$313,250 | \$154,000 | \$322,000 | 0     | 2   | 10.00% |
| Feb 2009   | 91945 | 42              | \$113,033 | \$297,750 | 7            | \$110,151 | \$216,450 | 3             | \$96,533  | \$89,900  | \$89,633  | \$81,900  | 3     | 1   | 10.50% |
| Mar 2009   | 91945 | 40              | \$108,267 | \$300,250 | 6            | \$104,783 | \$219,000 | 4             | \$100,575 | \$101,250 | \$98,000  | \$96,750  | 2     | 2   | 8.00%  |
| Apr 2009   | 91945 | 41              | \$106,763 | \$305,950 | 9            | \$101,510 | \$224,850 | 5             | \$116,425 | \$119,900 | \$103,921 | \$103,500 | 1     | 1   | 5.13%  |
| May 2009   | 91945 | 40              | \$105,419 | \$298,400 | 6            | \$101,917 | \$92,000  | 5             | \$99,760  | \$206,450 | \$96,450  | \$190,875 | 0     | 1   | 20.00% |
| Jun 2009   | 91945 | 39              | \$104,564 | \$288,900 | 5            | \$101,812 | \$112,360 | 4             | \$118,540 | \$120,630 | \$118,975 | \$120,000 | 2     | 0   | 9.75%  |
| Jul 2009   | 91945 | 39              | \$106,040 | \$303,350 | 7            | \$118,817 | \$214,700 | 3             | \$118,167 | \$122,000 | \$109,333 | \$110,000 | 1     | 0   | 3.25%  |
| Aug 2009   | 91945 | 43              | \$102,555 | \$284,000 | 10           | \$95,860  | \$196,400 | 10            | \$97,098  | \$165,900 | \$93,490  | \$163,000 | 1     | 2   | 7.17%  |
| Jan 2009   | 91950 | 80              | \$139,227 | \$549,450 | 15           | \$110,753 | \$236,000 | 11            | \$133,034 | \$288,200 | \$129,745 | \$286,500 | 3     | 2   | 11.43% |
| Feb 2009   | 91950 | 74              | \$139,380 | \$554,350 | 10           | \$127,850 | \$129,500 | 4             | \$131,450 | \$105,950 | \$131,000 | \$105,000 | 1     | 1   | 18.50% |
| Mar 2009   | 91950 | 81              | \$133,170 | \$530,552 | 13           | \$104,038 | \$252,000 | 8             | \$110,001 | \$220,502 | \$102,988 | \$206,450 | 0     | 3   | 8.10%  |
| Apr 2009   | 91950 | 76              | \$132,050 | \$97,500  | 6            | \$94,983  | \$178,900 | 7             | \$148,243 | \$324,950 | \$146,414 | \$326,000 | 2     | 7   | 12.67% |
| May 2009   | 91950 | 70              | \$118,644 | \$449,850 | 11           | \$100,728 | \$71,000  | 4             | \$122,425 | \$219,800 | \$119,225 | \$216,900 | 4     | 0   | 14.00% |
| Jun 2009   | 91950 | 75              | \$121,747 | \$433,950 | 13           | \$136,127 | \$410,897 | 9             | \$110,811 | \$226,450 | \$109,100 | \$233,000 | 5     | 0   | 12.50% |
| Jul 2009   | 91950 | 67              | \$122,932 | \$465,900 | 7            | \$125,243 | \$299,400 | 4             | \$87,175  | \$69,450  | \$80,180  | \$64,500  | 4     | 4   | 7.44%  |
| Aug 2009   | 91950 | 61              | \$125,312 | \$528,900 | 9            | \$170,498 | \$625,000 | 6             | \$128,800 | \$302,450 | \$132,333 | \$309,500 | 0     | 6   | 6.10%  |
| Jan 2009   | 91962 | 2               | \$41,450  | \$41,450  | 0            | --        | \$0       | 0             | --        | \$0       | --        | \$0       | 0     | 0   | --     |
| Feb 2009   | 91962 | 3               | \$39,967  | \$37,000  | 1            | \$37,000  | \$37,000  | 0             | --        | \$0       | --        | \$0       | 0     | 0   | --     |
| Mar 2009   | 91962 | 3               | \$39,967  | \$37,000  | 0            | --        | \$0       | 0             | --        | \$0       | --        | \$0       | 0     | 0   | --     |
| Apr 2009   | 91962 | 4               | \$39,725  | \$38,000  | 1            | \$39,000  | \$39,000  | 0             | --        | \$0       | --        | \$0       | 0     | 0   | --     |
| May 2009   | 91962 | 4               | \$39,725  | \$38,000  | 0            | --        | \$0       | 0             | --        | \$0       | --        | \$0       | 0     | 0   | --     |
| Jun 2009   | 91962 | 5               | \$40,780  | \$39,000  | 1            | \$45,000  | \$45,000  | 0             | --        | \$0       | --        | \$0       | 0     | 1   | --     |
| Jul 2009   | 91962 | 5               | \$40,380  | \$39,000  | 1            | \$35,000  | \$35,000  | 0             | --        | \$0       | --        | \$0       | 0     | 0   | --     |
| Aug 2009   | 91962 | 5               | \$40,380  | \$39,000  | 0            | --        | \$0       | 1             | \$35,000  | \$35,000  | \$33,000  | \$33,000  | 0     | 0   | 5.00%  |
| Jan 2009   | 91977 | 147             | \$140,701 | \$448,800 | 27           | \$117,329 | \$222,450 | 18            | \$138,441 | \$289,350 | \$132,094 | \$280,500 | 9     | 2   | 14.70% |
| Feb 2009   | 91977 | 135             | \$137,064 | \$396,250 | 17           | \$134,892 | \$366,900 | 7             | \$115,500 | \$253,900 | \$116,543 | \$256,500 | 3     | 4   | 13.50% |
| Mar 2009   | 91977 | 146             | \$133,830 | \$388,150 | 26           | \$118,004 | \$235,200 | 11            | \$107,173 | \$214,700 | \$97,991  | \$210,000 | 6     | 5   | 9.13%  |
| Apr 2009   | 91977 | 138             | \$133,697 | \$384,450 | 15           | \$133,653 | \$258,299 | 9             | \$128,400 | \$241,400 | \$125,389 | \$243,500 | 7     | 5   | 6.57%  |
| May 2009   | 91977 | 142             | \$128,629 | \$248,250 | 25           | \$121,584 | \$261,900 | 25            | \$108,808 | \$229,550 | \$104,818 | \$232,450 | 4     | 3   | 4.58%  |
| Jun 2009   | 91977 | 129             | \$134,178 | \$405,900 | 23           | \$136,925 | \$426,040 | 24            | \$125,317 | \$235,850 | \$125,329 | \$221,250 | 4     | 4   | 8.60%  |
| Jul 2009   | 91977 | 118             | \$137,862 | \$475,250 | 23           | \$146,709 | \$286,525 | 22            | \$119,657 | \$463,000 | \$123,943 | \$480,650 | 4     | 3   | 6.21%  |
| Aug 2009   | 91977 | 101             | \$139,076 | \$418,700 | 16           | \$140,331 | \$394,950 | 11            | \$128,245 | \$299,950 | \$124,827 | \$292,500 | 4     | 6   | 4.39%  |
| Jan 2009   | 91978 | 18              | \$149,956 | \$129,900 | 2            | \$161,500 | \$161,500 | 1             | \$124,500 | \$124,500 | \$127,000 | \$127,000 | 0     | 0   | 6.00%  |
| Feb 2009   | 91978 | 17              | \$151,453 | \$129,900 | 0            | --        | \$0       | 3             | \$124,900 | \$124,900 | \$121,000 | \$120,000 | 1     | 0   | 17.00% |
| Mar 2009   | 91978 | 18              | \$145,697 | \$137,450 | 5            | \$132,489 | \$128,250 | 3             | \$142,567 | \$129,900 | \$138,083 | \$126,250 | 0     | 1   | --     |
| Apr 2009   | 91978 | 16              | \$137,053 | \$128,075 | 2            | \$126,450 | \$126,450 | 1             | \$124,500 | \$124,500 | \$122,000 | \$122,000 | 1     | 1   | 2.29%  |
| May 2009   | 91978 | 15              | \$132,210 | \$125,000 | 2            | \$107,400 | \$107,400 | 0             | --        | \$0       | --        | \$0       | 0     | 1   | --     |
| Jun 2009   | 91978 | 15              | \$126,943 | \$124,900 | 1            | \$120,000 | \$120,000 | 5             | \$128,269 | \$127,900 | \$125,980 | \$127,900 | 0     | 1   | 7.50%  |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |             |             | Sold Listings |           |             |           | Off Mrkt    |       | MO    |        |
|------------|-------|-----------------|-----------|-------------|--------------|-------------|-------------|---------------|-----------|-------------|-----------|-------------|-------|-------|--------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP      | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp | # Oth | INV    |
| Jul 2009   | 91978 | 13              | \$128,648 | \$124,900   | 4            | \$139,905   | \$140,950   | 2             | \$139,950 | \$139,950   | \$137,500 | \$137,500   | 0     | 0     | 6.50%  |
| Aug 2009   | 91978 | 12              | \$135,692 | \$137,200   | 3            | \$160,500   | \$145,000   | 0             | --        | \$0         | --        | \$0         | 0     | 0     | 6.00%  |
| Jan 2009   | 92003 | 21              | \$172,539 | \$120,000   | 5            | \$133,340   | \$94,800    | 1             | \$199,500 | \$199,500   | \$220,000 | \$220,000   | 0     | 1     | 5.25%  |
| Feb 2009   | 92003 | 24              | \$171,859 | \$342,400   | 5            | \$186,160   | \$341,400   | 4             | \$113,240 | \$113,030   | \$108,225 | \$109,950   | 1     | 1     | 4.80%  |
| Mar 2009   | 92003 | 20              | \$162,888 | \$262,000   | 2            | \$152,500   | \$152,500   | 4             | \$106,913 | \$188,400   | \$108,750 | \$215,000   | 0     | 2     | 10.00% |
| Apr 2009   | 92003 | 16              | \$214,170 | \$281,617   | 2            | \$450,800   | \$450,800   | 4             | \$105,329 | \$104,900   | \$111,225 | \$116,500   | 0     | 0     | 8.00%  |
| May 2009   | 92003 | 16              | \$227,161 | \$357,637   | 4            | \$157,294   | \$323,900   | 1             | \$250,000 | \$250,000   | \$210,000 | \$210,000   | 0     | 1     | 16.00% |
| Jun 2009   | 92003 | 17              | \$212,493 | \$308,950   | 3            | \$105,600   | \$113,900   | 2             | \$116,000 | \$116,000   | \$118,800 | \$118,800   | 0     | 0     | 3.40%  |
| Jul 2009   | 92003 | 20              | \$199,589 | \$311,450   | 5            | \$122,280   | \$119,900   | 4             | \$111,675 | \$254,900   | \$120,000 | \$272,000   | 1     | 1     | 6.67%  |
| Aug 2009   | 92003 | 11              | \$229,770 | \$147,000   | 0            | --          | \$0         | 1             | \$125,000 | \$125,000   | \$120,000 | \$120,000   | 1     | 0     | 5.50%  |
| Jan 2009   | 92004 | 31              | \$168,555 | \$268,750   | 3            | \$175,000   | \$175,000   | 0             | --        | \$0         | --        | \$0         | 1     | 0     | --     |
| Feb 2009   | 92004 | 34              | \$169,888 | \$272,500   | 4            | \$217,500   | \$229,000   | 0             | --        | \$0         | --        | \$0         | 1     | 0     | 34.00% |
| Mar 2009   | 92004 | 35              | \$173,280 | \$273,750   | 2            | \$314,250   | \$314,250   | 1             | \$110,000 | \$110,000   | \$96,000  | \$96,000    | 2     | 1     | --     |
| Apr 2009   | 92004 | 35              | \$169,094 | \$280,000   | 4            | \$127,125   | \$140,000   | 0             | --        | \$0         | --        | \$0         | 1     | 0     | --     |
| May 2009   | 92004 | 39              | \$164,069 | \$269,500   | 5            | \$133,080   | \$135,000   | 0             | --        | \$0         | --        | \$0         | 3     | 0     | 19.50% |
| Jun 2009   | 92004 | 38              | \$165,479 | \$274,000   | 2            | \$230,000   | \$230,000   | 2             | \$170,000 | \$170,000   | \$144,500 | \$144,500   | 3     | 0     | 38.00% |
| Jul 2009   | 92004 | 34              | \$168,491 | \$285,000   | 1            | \$160,000   | \$160,000   | 2             | \$140,000 | \$140,000   | \$132,500 | \$132,500   | 0     | 0     | 34.00% |
| Aug 2009   | 92004 | 34              | \$174,959 | \$285,000   | 2            | \$249,950   | \$249,950   | 0             | --        | \$0         | --        | \$0         | 3     | 1     | 34.00% |
| Jan 2009   | 92007 | 31              | \$642,884 | \$1,666,900 | 5            | \$562,180   | \$1,471,900 | 2             | \$799,000 | \$799,000   | \$757,500 | \$757,500   | 2     | 1     | 7.75%  |
| Feb 2009   | 92007 | 33              | \$627,745 | \$1,611,809 | 7            | \$615,452   | \$1,497,576 | 5             | \$699,180 | \$2,297,450 | \$603,580 | \$2,051,450 | 3     | 2     | 33.00% |
| Mar 2009   | 92007 | 29              | \$583,199 | \$0         | 6            | \$675,333   | \$0         | 2             | \$334,450 | \$0         | \$332,750 | \$0         | 1     | 1     | 29.00% |
| Apr 2009   | 92007 | 32              | \$591,840 | \$1,461,819 | 7            | \$540,571   | \$1,496,500 | 1             | \$509,500 | \$509,500   | \$500,000 | \$500,000   | 0     | 1     | 4.57%  |
| May 2009   | 92007 | 37              | \$613,005 | \$1,651,950 | 7            | \$668,114   | \$2,042,950 | 6             | \$516,332 | \$770,000   | \$515,850 | \$795,000   | 2     | 0     | --     |
| Jun 2009   | 92007 | 35              | \$620,606 | \$1,728,900 | 6            | \$665,483   | \$1,808,900 | 3             | \$825,000 | \$1,735,000 | \$743,583 | \$1,570,375 | 3     | 4     | 8.75%  |
| Jul 2009   | 92007 | 29              | \$615,703 | \$1,671,850 | 4            | \$652,225   | \$1,020,900 | 3             | \$426,300 | \$871,950   | \$395,000 | \$812,500   | 0     | 3     | 9.67%  |
| Aug 2009   | 92007 | 27              | \$621,466 | \$1,595,900 | 4            | \$538,250   | \$1,429,000 | 4             | \$449,475 | \$1,243,450 | \$451,000 | \$1,261,500 | 2     | 1     | 6.75%  |
| Jan 2009   | 92008 | 79              | \$614,191 | \$1,781,450 | 15           | \$643,995   | \$1,688,888 | 4             | \$424,976 | \$838,900   | \$405,988 | \$785,000   | 6     | 1     | 19.75% |
| Feb 2009   | 92008 | 82              | \$615,818 | \$1,744,768 | 14           | \$555,906   | \$500,768   | 3             | \$497,967 | \$485,000   | \$473,233 | \$469,700   | 2     | 3     | 9.11%  |
| Mar 2009   | 92008 | 92              | \$649,237 | \$1,037,700 | 18           | \$729,968   | \$1,310,063 | 9             | \$390,478 | \$846,050   | \$369,789 | \$794,000   | 7     | 2     | 13.14% |
| Apr 2009   | 92008 | 88              | \$643,630 | \$1,261,350 | 14           | \$636,900   | \$2,096,350 | 7             | \$511,258 | \$724,250   | \$477,271 | \$921,000   | 3     | 3     | 8.00%  |
| May 2009   | 92008 | 93              | \$628,403 | \$1,536,888 | 18           | \$557,372   | \$1,623,950 | 11            | \$508,709 | \$829,950   | \$466,409 | \$735,000   | 4     | 4     | 9.30%  |
| Jun 2009   | 92008 | 88              | \$662,969 | \$1,763,174 | 15           | \$724,835   | \$3,708,965 | 5             | \$509,868 | \$1,424,619 | \$467,960 | \$1,297,400 | 2     | 4     | 9.78%  |
| Jul 2009   | 92008 | 88              | \$664,524 | \$2,075,624 | 11           | \$618,745   | \$2,386,900 | 15            | \$409,138 | \$1,239,000 | \$383,900 | \$1,178,000 | 0     | 2     | 9.78%  |
| Aug 2009   | 92008 | 88              | \$872,499 | \$2,597,313 | 17           | \$1,501,346 | \$2,888,500 | 6             | \$506,024 | \$1,221,343 | \$459,833 | \$1,104,000 | 4     | 5     | 11.00% |
| Jan 2009   | 92009 | 161             | \$394,685 | \$1,124,838 | 30           | \$347,158   | \$1,052,750 | 11            | \$359,509 | \$665,400   | \$344,909 | \$637,500   | 7     | 6     | 9.47%  |
| Feb 2009   | 92009 | 161             | \$386,847 | \$1,078,500 | 24           | \$300,670   | \$999,838   | 16            | \$320,823 | \$559,400   | \$309,280 | \$546,200   | 8     | 6     | 7.67%  |
| Mar 2009   | 92009 | 174             | \$416,886 | \$1,134,500 | 43           | \$508,577   | \$1,178,900 | 14            | \$310,363 | \$647,900   | \$304,351 | \$645,000   | 6     | 3     | 9.67%  |
| Apr 2009   | 92009 | 190             | \$418,927 | \$1,186,500 | 39           | \$378,708   | \$659,450   | 14            | \$336,282 | \$649,900   | \$328,525 | \$1,075,600 | 6     | 9     | 7.04%  |
| May 2009   | 92009 | 183             | \$427,133 | \$1,879,950 | 25           | \$450,484   | \$449,000   | 26            | \$332,142 | \$460,000   | \$322,077 | \$460,000   | 9     | 6     | 9.63%  |
| Jun 2009   | 92009 | 174             | \$415,488 | \$968,500   | 32           | \$418,004   | \$776,500   | 23            | \$324,861 | \$1,234,850 | \$319,308 | \$1,179,950 | 9     | 3     | 7.91%  |
| Jul 2009   | 92009 | 172             | \$416,676 | \$1,077,837 | 34           | \$348,848   | \$1,092,950 | 25            | \$331,210 | \$1,086,900 | \$319,244 | \$1,040,000 | 5     | 7     | 8.19%  |
| Aug 2009   | 92009 | 157             | \$428,962 | \$1,118,950 | 27           | \$389,651   | \$1,132,850 | 11            | \$320,898 | \$1,070,937 | \$325,182 | \$1,092,500 | 9     | 9     | 9.81%  |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |             |             | New Listings |             |             | Sold Listings |           |             |           | Off Mrkt    |       | MO    |        |
|------------|-------|-----------------|-------------|-------------|--------------|-------------|-------------|---------------|-----------|-------------|-----------|-------------|-------|-------|--------|
|            |       | #               | Avg LP      | Median LP   | #            | Avg LP      | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp | # Oth | INV    |
| Jan 2009   | 92010 | 40              | \$316,497   | \$1,070,450 | 5            | \$334,960   | \$1,005,800 | 3             | \$311,000 | \$616,000   | \$311,833 | \$624,250   | 0     | 1     | 6.67%  |
| Feb 2009   | 92010 | 39              | \$321,228   | \$1,080,900 | 4            | \$366,250   | \$1,082,500 | 7             | \$340,514 | \$999,800   | \$328,271 | \$957,000   | 2     | 2     | 5.57%  |
| Mar 2009   | 92010 | 35              | \$317,259   | \$1,045,388 | 7            | \$320,083   | \$1,040,776 | 3             | \$374,667 | \$736,500   | \$370,000 | \$722,500   | 2     | 0     | 7.00%  |
| Apr 2009   | 92010 | 39              | \$322,709   | \$1,055,115 | 9            | \$379,507   | \$1,087,400 | 7             | \$330,297 | \$1,110,776 | \$322,714 | \$1,090,000 | 3     | 0     | 7.80%  |
| May 2009   | 92010 | 41              | \$318,399   | \$1,014,677 | 12           | \$321,306   | \$1,055,000 | 7             | \$329,614 | \$1,095,900 | \$313,429 | \$1,014,500 | 1     | 3     | 2.93%  |
| Jun 2009   | 92010 | 39              | \$325,542   | \$1,054,677 | 13           | \$315,700   | \$594,350   | 5             | \$359,933 | \$1,117,771 | \$353,000 | \$1,101,500 | 0     | 1     | 4.33%  |
| Jul 2009   | 92010 | 39              | \$319,523   | \$1,026,450 | 8            | \$278,613   | \$797,400   | 10            | \$323,918 | \$1,000,091 | \$319,450 | \$988,500   | 0     | 0     | 4.88%  |
| Aug 2009   | 92010 | 38              | \$331,503   | \$1,066,450 | 10           | \$362,490   | \$1,035,900 | 9             | \$264,033 | \$504,900   | \$264,333 | \$490,500   | 1     | 3     | 9.50%  |
| Jan 2009   | 92011 | 45              | \$477,994   | \$1,261,626 | 19           | \$470,903   | \$1,239,764 | 3             | \$411,633 | \$1,234,900 | \$413,167 | \$1,239,500 | 5     | 1     | 7.50%  |
| Feb 2009   | 92011 | 49              | \$483,604   | \$1,394,750 | 13           | \$523,982   | \$1,571,000 | 5             | \$393,700 | \$1,149,000 | \$377,500 | \$1,111,250 | 5     | 4     | 24.50% |
| Mar 2009   | 92011 | 50              | \$483,007   | \$1,375,900 | 15           | \$468,379   | \$1,308,000 | 5             | \$380,320 | \$731,900   | \$368,540 | \$688,000   | 3     | 2     | 6.25%  |
| Apr 2009   | 92011 | 50              | \$495,325   | \$1,574,510 | 10           | \$484,036   | \$1,540,360 | 6             | \$467,943 | \$1,414,710 | \$429,167 | \$1,267,000 | 2     | 4     | 7.14%  |
| May 2009   | 92011 | 44              | \$489,376   | \$1,523,510 | 6            | \$453,767   | \$822,200   | 4             | \$354,225 | \$688,900   | \$341,625 | \$657,500   | 2     | 0     | 4.89%  |
| Jun 2009   | 92011 | 51              | \$477,810   | \$1,367,225 | 13           | \$392,437   | \$1,083,450 | 9             | \$462,821 | \$998,950   | \$442,211 | \$936,250   | 2     | 5     | 5.67%  |
| Jul 2009   | 92011 | 48              | \$469,909   | \$1,354,900 | 13           | \$421,977   | \$1,311,900 | 10            | \$425,280 | \$1,286,900 | \$408,730 | \$1,253,900 | 0     | 2     | 3.69%  |
| Aug 2009   | 92011 | 45              | \$480,513   | \$1,386,900 | 10           | \$458,375   | \$1,444,925 | 12            | \$430,835 | \$1,324,160 | \$419,625 | \$1,269,000 | 2     | 2     | 5.63%  |
| Jan 2009   | 92014 | 53              | \$914,526   | \$1,525,000 | 8            | \$740,610   | \$1,445,000 | 1             | \$895,000 | \$895,000   | \$875,000 | \$875,000   | 1     | 1     | 26.50% |
| Feb 2009   | 92014 | 57              | \$890,926   | \$1,505,000 | 7            | \$807,557   | \$1,493,950 | 3             | \$868,000 | \$1,779,500 | \$773,333 | \$1,590,000 | 6     | 1     | 28.50% |
| Mar 2009   | 92014 | 59              | \$879,416   | \$1,490,000 | 12           | \$663,057   | \$1,191,888 | 2             | \$589,950 | \$1,179,900 | \$559,250 | \$1,118,500 | 3     | 1     | 14.75% |
| Apr 2009   | 92014 | 64              | \$895,840   | \$1,490,000 | 11           | \$940,645   | \$1,754,000 | 4             | \$330,325 | \$662,400   | \$325,100 | \$652,400   | 3     | 1     | 16.00% |
| May 2009   | 92014 | 71              | \$1,022,539 | \$1,573,000 | 15           | \$1,340,120 | \$1,830,000 | 4             | \$638,075 | \$354,150   | \$633,875 | \$347,500   | 6     | 2     | 17.75% |
| Jun 2009   | 92014 | 78              | \$975,672   | \$4,987,000 | 19           | \$1,072,250 | \$5,005,000 | 4             | \$367,425 | \$204,900   | \$343,500 | \$195,000   | 4     | 1     | 39.00% |
| Jul 2009   | 92014 | 74              | \$1,034,360 | \$4,997,000 | 5            | \$1,201,780 | \$2,527,000 | 2             | \$634,950 | \$1,269,900 | \$589,000 | \$1,178,000 | 2     | 5     | 18.50% |
| Aug 2009   | 92014 | 72              | \$1,046,756 | \$5,012,000 | 7            | \$810,943   | \$1,474,300 | 5             | \$893,600 | \$1,859,000 | \$850,900 | \$1,771,000 | 2     | 3     | 6.00%  |
| Jan 2009   | 92019 | 120             | \$197,048   | \$650,200   | 21           | \$173,200   | \$404,850   | 25            | \$211,680 | \$730,850   | \$189,986 | \$706,380   | 4     | 2     | 6.32%  |
| Feb 2009   | 92019 | 102             | \$192,306   | \$200,000   | 14           | \$203,700   | \$0         | 14            | \$153,193 | \$197,450   | \$141,271 | \$197,000   | 3     | 5     | 7.85%  |
| Mar 2009   | 92019 | 98              | \$190,031   | \$384,000   | 18           | \$160,975   | \$344,900   | 13            | \$163,296 | \$332,900   | \$155,750 | \$552,000   | 2     | 3     | 7.54%  |
| Apr 2009   | 92019 | 94              | \$189,199   | \$394,700   | 15           | \$185,083   | \$424,500   | 13            | \$176,546 | \$395,150   | \$162,642 | \$384,750   | 0     | 4     | 5.53%  |
| May 2009   | 92019 | 88              | \$182,715   | \$389,000   | 12           | \$150,273   | \$302,450   | 14            | \$181,775 | \$410,900   | \$175,364 | \$393,900   | 1     | 2     | 5.87%  |
| Jun 2009   | 92019 | 88              | \$178,001   | \$384,900   | 18           | \$173,224   | \$379,900   | 16            | \$173,377 | \$159,900   | \$167,619 | \$362,000   | 3     | 5     | 6.29%  |
| Jul 2009   | 92019 | 76              | \$174,024   | \$373,750   | 13           | \$143,415   | \$319,950   | 11            | \$180,736 | \$400,431   | \$178,850 | \$390,850   | 1     | 3     | 5.85%  |
| Aug 2009   | 92019 | 68              | \$169,668   | \$339,000   | 11           | \$156,600   | \$297,400   | 15            | \$174,297 | \$356,875   | \$168,891 | \$360,000   | 4     | 1     | 6.80%  |
| Jan 2009   | 92020 | 183             | \$120,212   | \$612,949   | 32           | \$113,540   | \$487,350   | 17            | \$105,930 | \$217,450   | \$100,665 | \$198,000   | 9     | 4     | 10.76% |
| Feb 2009   | 92020 | 179             | \$119,965   | \$611,649   | 26           | \$118,630   | \$224,900   | 21            | \$109,127 | \$167,350   | \$98,300  | \$142,000   | 9     | 3     | 5.42%  |
| Mar 2009   | 92020 | 173             | \$119,265   | \$498,000   | 30           | \$116,266   | \$538,000   | 23            | \$98,748  | \$224,300   | \$94,181  | \$226,500   | 9     | 4     | 9.11%  |
| Apr 2009   | 92020 | 145             | \$120,336   | \$786,338   | 10           | \$113,648   | \$364,900   | 17            | \$123,965 | \$547,900   | \$122,197 | \$548,500   | 4     | 6     | 8.06%  |
| May 2009   | 92020 | 145             | \$117,011   | \$711,950   | 27           | \$111,449   | \$399,850   | 20            | \$106,290 | \$456,800   | \$102,844 | \$465,000   | 7     | 2     | 6.90%  |
| Jun 2009   | 92020 | 144             | \$115,861   | \$640,450   | 32           | \$110,943   | \$569,050   | 20            | \$131,807 | \$298,455   | \$126,540 | \$279,000   | 5     | 7     | 9.00%  |
| Jul 2009   | 92020 | 136             | \$112,072   | \$650,350   | 25           | \$112,352   | \$476,950   | 20            | \$91,672  | \$89,950    | \$90,781  | \$85,000    | 2     | 4     | 6.80%  |
| Aug 2009   | 92020 | 134             | \$116,812   | \$628,449   | 26           | \$116,399   | \$643,900   | 13            | \$118,223 | \$493,350   | \$121,231 | \$509,500   | 4     | 7     | 5.36%  |
| Jan 2009   | 92021 | 154             | \$128,856   | \$517,450   | 36           | \$119,260   | \$221,900   | 17            | \$124,668 | \$279,950   | \$126,009 | \$289,000   | 10    | 9     | 9.06%  |
| Feb 2009   | 92021 | 134             | \$125,328   | \$484,900   | 16           | \$110,756   | \$210,900   | 17            | \$130,865 | \$359,800   | \$126,403 | \$351,700   | 4     | 2     | 11.17% |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |           |             |           | Off Mrkt    |       | MO    |        |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-----------|-------------|-----------|-------------|-------|-------|--------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp | # Oth | INV    |
| Mar 2009   | 92021 | 125             | \$121,700 | \$476,750   | 14           | \$120,886 | \$433,350   | 15            | \$103,797 | \$246,450   | \$102,653 | \$242,500   | 4     | 4     | 5.43%  |
| Apr 2009   | 92021 | 122             | \$124,347 | \$483,450   | 22           | \$119,941 | \$482,450   | 16            | \$120,384 | \$264,200   | \$116,969 | \$254,250   | 2     | 2     | 6.78%  |
| May 2009   | 92021 | 119             | \$125,394 | \$480,000   | 17           | \$122,116 | \$448,277   | 14            | \$111,936 | \$218,850   | \$114,473 | \$214,450   | 2     | 4     | 14.88% |
| Jun 2009   | 92021 | 126             | \$127,646 | \$480,000   | 27           | \$127,014 | \$497,085   | 18            | \$137,856 | \$359,900   | \$134,279 | \$366,000   | 2     | 6     | 4.50%  |
| Jul 2009   | 92021 | 130             | \$122,099 | \$495,000   | 31           | \$113,371 | \$245,738   | 23            | \$121,479 | \$249,085   | \$122,194 | \$256,450   | 5     | 2     | 8.67%  |
| Aug 2009   | 92021 | 112             | \$126,217 | \$489,900   | 17           | \$139,828 | \$505,400   | 14            | \$110,118 | \$228,900   | \$116,864 | \$255,000   | 3     | 8     | 5.33%  |
| Jan 2009   | 92024 | 100             | \$663,083 | \$1,815,000 | 20           | \$510,430 | \$1,654,900 | 9             | \$424,142 | \$831,000   | \$404,833 | \$781,500   | 15    | 5     | 14.29% |
| Feb 2009   | 92024 | 93              | \$637,645 | \$1,724,788 | 23           | \$503,213 | \$1,321,500 | 3             | \$334,633 | \$299,000   | \$327,167 | \$291,500   | 5     | 3     | 9.30%  |
| Mar 2009   | 92024 | 104             | \$643,833 | \$1,247,150 | 22           | \$535,924 | \$712,450   | 13            | \$488,823 | \$1,378,950 | \$466,962 | \$1,184,757 | 4     | 2     | 7.43%  |
| Apr 2009   | 92024 | 101             | \$643,354 | \$1,959,950 | 16           | \$584,461 | \$862,000   | 11            | \$392,145 | \$689,900   | \$385,755 | \$1,163,000 | 4     | 6     | 5.05%  |
| May 2009   | 92024 | 104             | \$719,738 | \$1,338,000 | 25           | \$820,884 | \$1,631,000 | 13            | \$398,423 | \$1,188,400 | \$386,623 | \$1,161,750 | 7     | 5     | 11.56% |
| Jun 2009   | 92024 | 99              | \$643,666 | \$1,010,000 | 21           | \$524,467 | \$945,000   | 14            | \$346,757 | \$872,500   | \$328,214 | \$823,500   | 6     | 1     | 7.62%  |
| Jul 2009   | 92024 | 92              | \$674,579 | \$1,314,000 | 15           | \$539,867 | \$1,310,800 | 14            | \$374,186 | \$1,214,500 | \$368,793 | \$1,181,000 | 2     | 5     | 7.08%  |
| Aug 2009   | 92024 | 90              | \$717,985 | \$2,021,000 | 22           | \$633,164 | \$798,650   | 10            | \$327,440 | \$1,032,199 | \$325,990 | \$1,042,000 | 8     | 3     | 10.00% |
| Jan 2009   | 92025 | 82              | \$169,089 | \$544,850   | 9            | \$127,811 | \$349,900   | 12            | \$123,325 | \$289,900   | \$118,188 | \$285,000   | 7     | 4     | 6.31%  |
| Feb 2009   | 92025 | 83              | \$165,885 | \$747,500   | 24           | \$150,019 | \$352,000   | 10            | \$133,917 | \$94,900    | \$122,050 | \$210,000   | 1     | 1     | 13.83% |
| Mar 2009   | 92025 | 88              | \$171,182 | \$932,000   | 17           | \$174,685 | \$633,425   | 11            | \$104,845 | \$99,900    | \$102,027 | \$99,900    | 3     | 3     | 6.29%  |
| Apr 2009   | 92025 | 83              | \$171,420 | \$869,000   | 12           | \$136,745 | \$368,150   | 7             | \$102,557 | \$173,700   | \$100,252 | \$167,450   | 1     | 5     | 10.38% |
| May 2009   | 92025 | 82              | \$175,048 | \$896,950   | 12           | \$128,167 | \$309,350   | 8             | \$153,300 | \$690,950   | \$150,725 | \$617,452   | 4     | 3     | 6.83%  |
| Jun 2009   | 92025 | 86              | \$167,772 | \$295,000   | 20           | \$124,088 | \$230,000   | 12            | \$176,238 | \$277,100   | \$171,525 | \$661,450   | 3     | 2     | 5.73%  |
| Jul 2009   | 92025 | 76              | \$159,458 | \$637,000   | 8            | \$126,657 | \$304,400   | 16            | \$156,548 | \$418,150   | \$156,983 | \$411,850   | 2     | 3     | 4.75%  |
| Aug 2009   | 92025 | 66              | \$149,023 | \$625,000   | 13           | \$122,300 | \$328,450   | 13            | \$147,766 | \$274,900   | \$150,438 | \$278,500   | 3     | 6     | 6.60%  |
| Jan 2009   | 92026 | 142             | \$149,900 | \$503,150   | 20           | \$134,058 | \$239,900   | 16            | \$123,644 | \$306,800   | \$116,894 | \$293,000   | 9     | 9     | 8.88%  |
| Feb 2009   | 92026 | 135             | \$139,371 | \$519,800   | 27           | \$133,720 | \$609,450   | 11            | \$125,645 | \$99,500    | \$119,673 | \$99,000    | 8     | 7     | 8.44%  |
| Mar 2009   | 92026 | 136             | \$136,893 | \$466,400   | 27           | \$140,881 | \$425,899   | 18            | \$123,230 | \$513,245   | \$120,717 | \$495,500   | 3     | 9     | 5.44%  |
| Apr 2009   | 92026 | 122             | \$140,127 | \$437,500   | 16           | \$131,831 | \$420,950   | 26            | \$121,737 | \$589,450   | \$120,838 | \$586,500   | 6     | 0     | 6.42%  |
| May 2009   | 92026 | 105             | \$135,228 | \$421,950   | 17           | \$107,212 | \$342,400   | 14            | \$129,168 | \$437,350   | \$123,064 | \$411,500   | 0     | 3     | 9.55%  |
| Jun 2009   | 92026 | 102             | \$139,059 | \$456,999   | 18           | \$154,517 | \$538,500   | 14            | \$113,357 | \$419,250   | \$108,771 | \$401,150   | 4     | 5     | 8.50%  |
| Jul 2009   | 92026 | 112             | \$140,139 | \$432,099   | 34           | \$134,949 | \$489,200   | 10            | \$158,250 | \$548,899   | \$156,580 | \$537,000   | 3     | 8     | 5.09%  |
| Aug 2009   | 92026 | 117             | \$135,049 | \$436,895   | 31           | \$134,659 | \$540,540   | 13            | \$122,174 | \$366,450   | \$120,173 | \$368,000   | 2     | 5     | 4.33%  |
| Jan 2009   | 92027 | 87              | \$117,741 | \$268,900   | 15           | \$100,005 | \$90,000    | 12            | \$115,232 | \$107,450   | \$111,458 | \$102,350   | 5     | 5     | 9.67%  |
| Feb 2009   | 92027 | 83              | \$106,853 | \$49,900    | 18           | \$81,817  | \$0         | 12            | \$84,140  | \$107,000   | \$83,375  | \$117,250   | 5     | 1     | 5.53%  |
| Mar 2009   | 92027 | 77              | \$106,086 | \$323,747   | 13           | \$80,324  | \$269,900   | 12            | \$97,891  | \$271,644   | \$92,996  | \$260,900   | 0     | 3     | 5.50%  |
| Apr 2009   | 92027 | 75              | \$104,593 | \$229,350   | 13           | \$85,500  | \$77,450    | 13            | \$88,432  | \$87,200    | \$91,388  | \$82,000    | 2     | 2     | 4.41%  |
| May 2009   | 92027 | 69              | \$104,689 | \$329,199   | 12           | \$91,712  | \$179,899   | 14            | \$86,593  | \$86,200    | \$88,450  | \$87,250    | 2     | 1     | 8.63%  |
| Jun 2009   | 92027 | 63              | \$107,794 | \$277,250   | 13           | \$107,601 | \$110,000   | 9             | \$92,106  | \$109,800   | \$92,522  | \$115,000   | 4     | 1     | 4.50%  |
| Jul 2009   | 92027 | 63              | \$105,334 | \$355,065   | 17           | \$106,409 | \$393,800   | 14            | \$92,458  | \$184,899   | \$93,443  | \$187,500   | 2     | 3     | 5.73%  |
| Aug 2009   | 92027 | 65              | \$111,355 | \$373,950   | 21           | \$119,212 | \$312,150   | 8             | \$96,756  | \$150,000   | \$95,875  | \$146,500   | 1     | 3     | 5.42%  |
| Jan 2009   | 92028 | 21              | \$211,890 | \$473,900   | 5            | \$193,560 | \$414,350   | 1             | \$265,000 | \$265,000   | \$250,000 | \$250,000   | 1     | 0     | 21.00% |
| Feb 2009   | 92028 | 21              | \$213,990 | \$473,900   | 2            | \$184,500 | \$184,500   | 1             | \$69,900  | \$69,900    | \$72,000  | \$72,000    | 2     | 0     | 10.50% |
| Mar 2009   | 92028 | 22              | \$224,723 | \$707,250   | 4            | \$199,725 | \$392,900   | 2             | \$164,900 | \$164,900   | \$161,950 | \$161,950   | 0     | 0     | 11.00% |
| Apr 2009   | 92028 | 20              | \$230,705 | \$729,800   | 0            | --        | \$0         | 4             | \$135,225 | \$72,950    | \$108,875 | \$70,000    | 2     | 1     | 10.00% |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |             |             | New Listings |           |             | Sold Listings |           |             |           | Off Mrkt    |       | MO    |        |
|------------|-------|-----------------|-------------|-------------|--------------|-----------|-------------|---------------|-----------|-------------|-----------|-------------|-------|-------|--------|
|            |       | #               | Avg LP      | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp | # Oth | INV    |
| May 2009   | 92028 | 15              | \$225,307   | \$837,800   | 2            | \$154,950 | \$0         | 0             | --        | \$0         | --        | \$0         | 0     | 0     | 15.00% |
| Jun 2009   | 92028 | 17              | \$228,153   | \$694,350   | 2            | \$249,500 | \$499,000   | 1             | \$124,900 | \$124,900   | \$89,250  | \$89,250    | 1     | 0     | 8.50%  |
| Jul 2009   | 92028 | 19              | \$238,611   | \$242,000   | 4            | \$241,225 | \$287,500   | 3             | \$183,000 | \$116,000   | \$181,000 | \$92,505    | 2     | 0     | 9.50%  |
| Aug 2009   | 92028 | 17              | \$221,500   | \$432,900   | 3            | \$136,933 | \$58,300    | 1             | \$300,000 | \$300,000   | \$292,500 | \$292,500   | 1     | 0     | 5.67%  |
| Jan 2009   | 92029 | 11              | \$191,791   | \$566,400   | 2            | \$144,450 | \$288,900   | 1             | \$264,000 | \$264,000   | \$250,000 | \$250,000   | 0     | 0     | --     |
| Feb 2009   | 92029 | 12              | \$182,883   | \$566,450   | 2            | \$174,450 | \$348,900   | 2             | \$231,950 | \$231,950   | \$225,000 | \$225,000   | 0     | 2     | --     |
| Mar 2009   | 92029 | 10              | \$176,650   | \$558,450   | 2            | \$142,350 | \$142,350   | 0             | --        | \$0         | --        | \$0         | 0     | 0     | 10.00% |
| Apr 2009   | 92029 | 11              | \$178,682   | \$540,450   | 1            | \$199,000 | \$199,000   | 1             | \$139,900 | \$139,900   | \$145,000 | \$145,000   | 1     | 1     | 11.00% |
| May 2009   | 92029 | 9               | \$181,189   | \$562,950   | 1            | \$230,000 | \$230,000   | 1             | \$139,800 | \$139,800   | \$120,000 | \$120,000   | 1     | 0     | 9.00%  |
| Jun 2009   | 92029 | 11              | \$182,127   | \$580,500   | 4            | \$170,375 | \$159,000   | 0             | --        | \$0         | --        | \$0         | 0     | 1     | 5.50%  |
| Jul 2009   | 92029 | 9               | \$183,656   | \$574,000   | 1            | \$142,500 | \$142,500   | 0             | --        | \$0         | --        | \$0         | 0     | 0     | 4.50%  |
| Aug 2009   | 92029 | 10              | \$194,290   | \$592,000   | 1            | \$290,000 | \$290,000   | 3             | \$191,300 | \$386,450   | \$195,300 | \$400,450   | 0     | 1     | 10.00% |
| Jan 2009   | 92037 | 279             | \$928,152   | \$2,904,000 | 62           | \$812,872 | \$2,654,000 | 15            | \$945,340 | \$1,192,450 | \$853,393 | \$1,092,500 | 31    | 9     | 18.60% |
| Feb 2009   | 92037 | 291             | \$885,511   | \$2,572,876 | 67           | \$890,711 | \$2,167,000 | 11            | \$710,418 | \$999,000   | \$647,694 | \$1,900,000 | 13    | 7     | 19.40% |
| Mar 2009   | 92037 | 318             | \$925,377   | \$2,677,000 | 58           | \$985,787 | \$2,451,500 | 18            | \$580,761 | \$1,825,750 | \$536,668 | \$1,811,000 | 19    | 8     | 12.23% |
| Apr 2009   | 92037 | 320             | \$966,331   | \$1,469,500 | 47           | \$995,355 | \$1,626,000 | 18            | \$560,190 | \$435,000   | \$524,244 | \$1,553,888 | 13    | 7     | 13.33% |
| May 2009   | 92037 | 342             | \$964,426   | \$2,587,000 | 61           | \$906,537 | \$2,549,500 | 22            | \$775,336 | \$2,155,888 | \$736,500 | \$2,036,750 | 20    | 11    | 10.06% |
| Jun 2009   | 92037 | 338             | \$968,718   | \$2,129,388 | 51           | \$810,576 | \$1,927,938 | 37            | \$689,145 | \$1,334,950 | \$646,051 | \$1,220,000 | 20    | 9     | 11.66% |
| Jul 2009   | 92037 | 328             | \$986,384   | \$2,605,938 | 57           | \$764,377 | \$2,326,000 | 26            | \$636,410 | \$2,170,000 | \$609,697 | \$2,029,000 | 15    | 13    | 8.20%  |
| Aug 2009   | 92037 | 308             | \$1,008,451 | \$2,659,438 | 38           | \$884,816 | \$2,489,739 | 38            | \$629,114 | \$1,000,438 | \$581,236 | \$2,164,500 | 20    | 13    | 11.85% |
| Jan 2009   | 92040 | 63              | \$122,211   | \$243,450   | 7            | \$106,329 | \$105,000   | 7             | \$99,300  | \$197,850   | \$98,357  | \$186,000   | 4     | 3     | 12.60% |
| Feb 2009   | 92040 | 65              | \$111,762   | \$279,350   | 16           | \$96,819  | \$259,800   | 7             | \$139,800 | \$109,000   | \$131,329 | \$246,000   | 2     | 2     | 7.22%  |
| Mar 2009   | 92040 | 72              | \$104,472   | \$191,500   | 19           | \$91,899  | \$78,000    | 8             | \$98,338  | \$98,500    | \$95,522  | \$89,450    | 2     | 1     | 6.00%  |
| Apr 2009   | 92040 | 69              | \$104,373   | \$191,700   | 11           | \$115,304 | \$120,000   | 8             | \$91,700  | \$143,900   | \$92,313  | \$147,000   | 2     | 1     | 4.60%  |
| May 2009   | 92040 | 61              | \$105,951   | \$98,250    | 4            | \$111,694 | \$209,000   | 8             | \$86,075  | \$178,950   | \$84,738  | \$170,500   | 1     | 2     | 10.17% |
| Jun 2009   | 92040 | 63              | \$106,801   | \$55,060    | 13           | \$96,698  | \$92,000    | 8             | \$115,818 | \$117,400   | \$115,563 | \$118,500   | 1     | 2     | 5.25%  |
| Jul 2009   | 92040 | 59              | \$103,537   | \$95,350    | 10           | \$100,740 | \$95,000    | 12            | \$89,006  | \$81,325    | \$93,330  | \$86,927    | 3     | 2     | 6.56%  |
| Aug 2009   | 92040 | 45              | \$109,485   | \$227,350   | 5            | \$122,000 | \$257,500   | 8             | \$139,903 | \$124,900   | \$133,800 | \$116,950   | 0     | 2     | 5.63%  |
| Jan 2009   | 92054 | 190             | \$669,156   | \$2,582,500 | 25           | \$526,644 | \$787,000   | 7             | \$195,339 | \$129,900   | \$173,771 | \$100,000   | 13    | 7     | 14.62% |
| Feb 2009   | 92054 | 194             | \$667,935   | \$2,291,000 | 31           | \$505,227 | \$1,265,400 | 7             | \$253,929 | \$651,900   | \$233,543 | \$602,500   | 16    | 9     | 14.92% |
| Mar 2009   | 92054 | 200             | \$577,551   | \$1,298,900 | 38           | \$508,295 | \$1,189,350 | 12            | \$275,725 | \$374,900   | \$263,326 | \$374,900   | 19    | 16    | 15.38% |
| Apr 2009   | 92054 | 178             | \$565,190   | \$1,525,950 | 25           | \$515,734 | \$2,570,876 | 13            | \$255,715 | \$1,084,800 | \$244,715 | \$1,045,000 | 15    | 2     | 10.47% |
| May 2009   | 92054 | 176             | \$568,633   | \$1,882,500 | 29           | \$471,010 | \$873,950   | 15            | \$349,553 | \$349,900   | \$320,020 | \$345,000   | 6     | 6     | 14.67% |
| Jun 2009   | 92054 | 173             | \$603,452   | \$1,595,999 | 26           | \$667,884 | \$758,999   | 12            | \$441,742 | \$819,500   | \$408,667 | \$773,750   | 9     | 10    | 10.81% |
| Jul 2009   | 92054 | 175             | \$555,374   | \$1,496,500 | 33           | \$486,006 | \$705,000   | 14            | \$309,157 | \$629,000   | \$306,575 | \$635,000   | 11    | 3     | 10.94% |
| Aug 2009   | 92054 | 178             | \$584,279   | \$1,459,500 | 33           | \$650,247 | \$716,000   | 15            | \$422,388 | \$819,800   | \$410,927 | \$832,400   | 14    | 5     | 14.83% |
| Jan 2009   | 92056 | 179             | \$236,200   | \$728,300   | 32           | \$228,207 | \$167,400   | 21            | \$189,638 | \$165,900   | \$183,102 | \$299,650   | 9     | 7     | 7.78%  |
| Feb 2009   | 92056 | 177             | \$239,601   | \$564,610   | 35           | \$231,949 | \$546,360   | 18            | \$239,958 | \$606,850   | \$230,331 | \$570,050   | 6     | 6     | 8.43%  |
| Mar 2009   | 92056 | 188             | \$240,007   | \$559,850   | 41           | \$255,987 | \$569,648   | 18            | \$251,870 | \$786,615   | \$239,611 | \$752,500   | 10    | 8     | 6.96%  |
| Apr 2009   | 92056 | 172             | \$242,721   | \$447,450   | 22           | \$275,511 | \$501,900   | 20            | \$199,169 | \$308,150   | \$184,630 | \$294,950   | 3     | 4     | 5.73%  |
| May 2009   | 92056 | 173             | \$254,513   | \$592,250   | 29           | \$284,845 | \$786,300   | 33            | \$196,509 | \$481,430   | \$190,930 | \$476,550   | 7     | 2     | 5.77%  |
| Jun 2009   | 92056 | 170             | \$254,658   | \$637,650   | 41           | \$241,773 | \$546,950   | 27            | \$243,579 | \$494,350   | \$241,085 | \$499,525   | 9     | 5     | 6.30%  |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |           | Sold Listings |           |           |           | Off Mrkt  |       | MO    |        |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-----------|---------------|-----------|-----------|-----------|-----------|-------|-------|--------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP | #             | Avg LP    | Median LP | Avg SP    | Median SP | # Exp | # Oth | INV    |
| Jul 2009   | 92056 | 159             | \$239,716 | \$588,050   | 32           | \$196,090 | \$565,300 | 30            | \$227,473 | \$614,200 | \$221,197 | \$620,800 | 9     | 4     | 6.12%  |
| Aug 2009   | 92056 | 143             | \$243,188 | \$858,000   | 30           | \$239,030 | \$220,000 | 26            | \$263,288 | \$772,350 | \$253,573 | \$710,000 | 7     | 4     | 5.11%  |
| Jan 2009   | 92057 | 248             | \$159,225 | \$470,450   | 50           | \$149,578 | \$481,300 | 24            | \$156,646 | \$261,400 | \$151,364 | \$255,000 | 14    | 6     | 7.29%  |
| Feb 2009   | 92057 | 251             | \$157,887 | \$454,500   | 48           | \$163,970 | \$515,650 | 33            | \$135,863 | \$465,000 | \$134,650 | \$456,250 | 6     | 7     | 7.38%  |
| Mar 2009   | 92057 | 258             | \$156,324 | \$495,900   | 53           | \$141,849 | \$535,900 | 33            | \$141,242 | \$511,202 | \$133,904 | \$389,000 | 12    | 8     | 6.29%  |
| Apr 2009   | 92057 | 248             | \$156,617 | \$468,900   | 44           | \$155,378 | \$498,350 | 35            | \$139,789 | \$524,750 | \$139,631 | \$541,300 | 6     | 7     | 7.52%  |
| May 2009   | 92057 | 234             | \$159,744 | \$491,430   | 38           | \$160,784 | \$354,800 | 31            | \$150,248 | \$341,950 | \$148,381 | \$465,750 | 3     | 8     | 8.36%  |
| Jun 2009   | 92057 | 224             | \$158,678 | \$485,775   | 34           | \$146,905 | \$550,900 | 29            | \$137,292 | \$399,500 | \$132,577 | \$388,500 | 13    | 6     | 5.60%  |
| Jul 2009   | 92057 | 220             | \$156,915 | \$401,900   | 53           | \$148,961 | \$438,450 | 38            | \$137,686 | \$339,600 | \$138,797 | \$479,500 | 8     | 10    | 5.37%  |
| Aug 2009   | 92057 | 199             | \$157,592 | \$456,900   | 41           | \$151,569 | \$457,350 | 31            | \$147,071 | \$503,850 | \$150,500 | \$506,250 | 7     | 7     | 4.85%  |
| Jan 2009   | 92058 | 75              | \$182,098 | \$339,000   | 10           | \$168,342 | \$327,609 | 7             | \$197,377 | \$189,900 | \$187,371 | \$175,000 | 4     | 1     | 12.50% |
| Feb 2009   | 92058 | 76              | \$174,853 | \$338,900   | 13           | \$166,315 | \$349,850 | 5             | \$164,600 | \$169,000 | \$164,100 | \$155,000 | 4     | 3     | 12.67% |
| Mar 2009   | 92058 | 73              | \$176,439 | \$374,300   | 9            | \$163,656 | \$316,900 | 6             | \$171,587 | \$320,220 | \$168,133 | \$297,000 | 4     | 2     | 14.60% |
| Apr 2009   | 92058 | 76              | \$172,905 | \$353,900   | 15           | \$166,273 | \$322,450 | 7             | \$169,471 | \$169,900 | \$168,214 | \$165,000 | 0     | 5     | 12.67% |
| May 2009   | 92058 | 79              | \$169,952 | \$331,000   | 17           | \$156,159 | \$297,450 | 4             | \$126,425 | \$245,800 | \$124,750 | \$240,000 | 3     | 2     | 6.08%  |
| Jun 2009   | 92058 | 82              | \$176,943 | \$348,450   | 14           | \$203,543 | \$391,950 | 6             | \$166,283 | \$328,000 | \$165,000 | \$320,000 | 1     | 2     | 6.83%  |
| Jul 2009   | 92058 | 79              | \$178,918 | \$364,000   | 7            | \$206,557 | \$454,899 | 13            | \$177,662 | \$372,500 | \$175,908 | \$375,050 | 3     | 3     | 8.78%  |
| Aug 2009   | 92058 | 79              | \$176,243 | \$338,350   | 22           | \$169,580 | \$328,900 | 7             | \$186,900 | \$427,499 | \$180,143 | \$407,500 | 4     | 5     | 5.64%  |
| Jan 2009   | 92061 | 9               | \$377,889 | \$0         | 0            | --        | \$0       | 0             | --        | \$0       | --        | \$0       | 0     | 1     | --     |
| Feb 2009   | 92061 | 10              | \$374,600 | \$779,000   | 2            | \$372,000 | \$372,000 | 0             | --        | \$0       | --        | \$0       | 1     | 0     | --     |
| Mar 2009   | 92061 | 10              | \$389,090 | \$779,000   | 1            | \$539,900 | \$539,900 | 0             | --        | \$0       | --        | \$0       | 1     | 0     | --     |
| Apr 2009   | 92061 | 10              | \$378,090 | \$750,000   | 1            | \$375,000 | \$375,000 | 0             | --        | \$0       | --        | \$0       | 0     | 1     | --     |
| May 2009   | 92061 | 10              | \$366,490 | \$734,000   | 1            | \$259,000 | \$259,000 | 0             | --        | \$0       | --        | \$0       | 0     | 1     | 5.00%  |
| Jun 2009   | 92061 | 10              | \$378,490 | \$774,000   | 1            | \$365,000 | \$365,000 | 2             | \$347,000 | \$694,000 | \$308,000 | \$616,000 | 0     | 0     | --     |
| Jul 2009   | 92061 | 9               | \$397,744 | \$819,000   | 1            | \$488,800 | \$488,800 | 0             | --        | \$0       | --        | \$0       | 1     | 1     | --     |
| Aug 2009   | 92061 | 7               | \$410,243 | \$834,000   | 0            | --        | \$0       | 0             | --        | \$0       | --        | \$0       | 1     | 1     | --     |
| Jan 2009   | 92064 | 35              | \$263,984 | \$1,034,800 | 8            | \$279,898 | \$544,350 | 2             | \$248,017 | \$496,033 | \$244,425 | \$488,850 | 4     | 0     | 7.00%  |
| Feb 2009   | 92064 | 36              | \$266,424 | \$964,350   | 7            | \$304,522 | \$909,155 | 4             | \$194,938 | \$177,425 | \$199,125 | \$178,500 | 1     | 0     | 12.00% |
| Mar 2009   | 92064 | 40              | \$262,768 | \$964,605   | 9            | \$237,133 | \$539,400 | 2             | \$272,900 | \$545,800 | \$259,000 | \$518,000 | 2     | 2     | 8.00%  |
| Apr 2009   | 92064 | 42              | \$263,581 | \$624,500   | 8            | \$290,050 | \$458,400 | 6             | \$261,414 | \$400,000 | \$249,333 | \$381,000 | 3     | 0     | 5.25%  |
| May 2009   | 92064 | 35              | \$252,481 | \$901,250   | 2            | \$146,950 | \$146,950 | 2             | \$162,250 | \$162,250 | \$159,500 | \$159,500 | 1     | 2     | 3.89%  |
| Jun 2009   | 92064 | 35              | \$263,475 | \$946,950   | 6            | \$275,344 | \$199,095 | 12            | \$239,567 | \$574,350 | \$234,325 | \$398,013 | 1     | 1     | 8.75%  |
| Jul 2009   | 92064 | 23              | \$259,353 | \$534,900   | 3            | \$219,733 | \$494,600 | 6             | \$190,843 | \$194,077 | \$188,514 | \$187,000 | 0     | 1     | 7.67%  |
| Aug 2009   | 92064 | 17              | \$282,644 | \$535,950   | 2            | \$352,438 | \$352,437 | 2             | \$174,095 | \$174,095 | \$170,500 | \$170,500 | 2     | 0     | 8.50%  |
| Jan 2009   | 92065 | 40              | \$178,714 | \$351,900   | 6            | \$113,300 | \$125,000 | 2             | \$216,700 | \$216,700 | \$190,000 | \$190,000 | 5     | 1     | 10.00% |
| Feb 2009   | 92065 | 36              | \$164,124 | \$348,950   | 4            | \$131,975 | \$80,000  | 3             | \$115,933 | \$139,900 | \$115,300 | \$139,900 | 0     | 0     | 9.00%  |
| Mar 2009   | 92065 | 41              | \$161,151 | \$328,850   | 8            | \$130,813 | \$128,900 | 8             | \$144,247 | \$338,900 | \$134,750 | \$327,000 | 3     | 2     | 8.20%  |
| Apr 2009   | 92065 | 34              | \$154,090 | \$295,400   | 6            | \$163,960 | \$370,760 | 5             | \$118,340 | \$231,900 | \$120,590 | \$237,975 | 2     | 0     | 3.78%  |
| May 2009   | 92065 | 31              | \$157,876 | \$55,900    | 4            | \$177,825 | \$255,250 | 5             | \$134,500 | \$55,900  | \$136,080 | \$145,000 | 1     | 1     | 10.33% |
| Jun 2009   | 92065 | 27              | \$157,154 | \$307,000   | 4            | \$125,250 | \$232,400 | 6             | \$182,093 | \$370,760 | \$174,267 | \$335,000 | 2     | 1     | 5.40%  |
| Jul 2009   | 92065 | 28              | \$138,741 | \$259,000   | 10           | \$151,404 | \$321,500 | 3             | \$109,133 | \$229,950 | \$99,333  | \$209,000 | 1     | 0     | 14.00% |
| Aug 2009   | 92065 | 29              | \$143,782 | \$289,800   | 5            | \$138,265 | \$257,200 | 6             | \$135,840 | \$339,900 | \$139,917 | \$333,500 | 0     | 1     | 9.67%  |



## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |             |             | New Listings |             |             | Sold Listings |             |             |             | Off Mrkt    |       | MO    |        |
|------------|-------|-----------------|-------------|-------------|--------------|-------------|-------------|---------------|-------------|-------------|-------------|-------------|-------|-------|--------|
|            |       | #               | Avg LP      | Median LP   | #            | Avg LP      | Median LP   | #             | Avg LP      | Median LP   | Avg SP      | Median SP   | # Exp | # Oth | INV    |
| Jan 2009   | 92067 | 8               | \$1,188,300 | \$1,175,000 | 1            | \$1,675,000 | \$1,675,000 | 0             | --          | \$0         | --          | \$0         | 0     | 0     | 8.00%  |
| Feb 2009   | 92067 | 10              | \$1,119,140 | \$1,075,000 | 2            | \$842,500   | \$842,500   | 0             | --          | \$0         | --          | \$0         | 1     | 0     | --     |
| Mar 2009   | 92067 | 9               | \$1,147,211 | \$0         | 0            | --          | \$0         | 1             | \$1,175,000 | \$0         | \$1,050,000 | \$1,050,000 | 0     | 0     | --     |
| Apr 2009   | 92067 | 9               | \$1,101,100 | \$975,000   | 1            | \$760,000   | \$760,000   | 0             | --          | \$0         | --          | \$0         | 1     | 0     | 9.00%  |
| May 2009   | 92067 | 8               | \$1,143,738 | \$1,075,000 | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --     |
| Jun 2009   | 92067 | 8               | \$1,143,738 | \$1,075,000 | 0            | --          | \$0         | 1             | \$760,000   | \$760,000   | \$750,000   | \$750,000   | 0     | 0     | --     |
| Jul 2009   | 92067 | 7               | \$1,198,557 | \$1,175,000 | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --     |
| Aug 2009   | 92067 | 8               | \$1,173,613 | \$1,087,000 | 1            | \$999,000   | \$999,000   | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --     |
| Jan 2009   | 92069 | 102             | \$158,158   | \$563,500   | 21           | \$165,780   | \$597,997   | 11            | \$155,945   | \$341,100   | \$157,291   | \$479,952   | 3     | 7     | 5.10%  |
| Feb 2009   | 92069 | 93              | \$152,685   | \$514,300   | 13           | \$140,335   | \$294,899   | 14            | \$156,218   | \$553,325   | \$150,612   | \$536,165   | 3     | 7     | 9.30%  |
| Mar 2009   | 92069 | 95              | \$147,632   | \$450,399   | 26           | \$150,633   | \$464,900   | 14            | \$156,853   | \$441,500   | \$150,625   | \$445,500   | 1     | 3     | 6.79%  |
| Apr 2009   | 92069 | 87              | \$142,867   | \$442,900   | 11           | \$125,200   | \$425,200   | 13            | \$149,377   | \$500,500   | \$144,031   | \$487,000   | 1     | 6     | 7.25%  |
| May 2009   | 92069 | 81              | \$142,398   | \$453,885   | 15           | \$136,563   | \$473,700   | 11            | \$176,038   | \$501,600   | \$167,173   | \$485,950   | 3     | 1     | 6.75%  |
| Jun 2009   | 92069 | 79              | \$135,579   | \$434,900   | 14           | \$136,052   | \$486,800   | 13            | \$170,800   | \$522,150   | \$159,064   | \$486,000   | 3     | 3     | 7.18%  |
| Jul 2009   | 92069 | 81              | \$135,124   | \$443,350   | 23           | \$147,544   | \$533,500   | 10            | \$118,266   | \$392,815   | \$119,650   | \$397,750   | 6     | 2     | 4.26%  |
| Aug 2009   | 92069 | 75              | \$139,156   | \$460,750   | 14           | \$152,439   | \$472,450   | 17            | \$136,131   | \$529,000   | \$139,947   | \$560,000   | 1     | 2     | 3.95%  |
| Jan 2009   | 92071 | 137             | \$232,715   | \$815,887   | 18           | \$205,256   | \$852,350   | 19            | \$207,892   | \$392,800   | \$198,000   | \$377,500   | 4     | 2     | 7.21%  |
| Feb 2009   | 92071 | 132             | \$228,216   | \$814,343   | 20           | \$186,464   | \$359,900   | 23            | \$215,530   | \$829,750   | \$206,922   | \$793,300   | 4     | 5     | 9.43%  |
| Mar 2009   | 92071 | 141             | \$219,959   | \$771,800   | 41           | \$195,642   | \$743,450   | 12            | \$186,067   | \$709,250   | \$189,758   | \$711,650   | 8     | 3     | 5.88%  |
| Apr 2009   | 92071 | 147             | \$186,285   | \$544,400   | 30           | \$177,313   | \$528,250   | 15            | \$173,100   | \$355,900   | \$175,367   | \$387,500   | 1     | 7     | 6.68%  |
| May 2009   | 92071 | 139             | \$185,133   | \$568,950   | 15           | \$176,044   | \$537,000   | 22            | \$172,223   | \$339,900   | \$172,296   | \$345,000   | 2     | 7     | 6.32%  |
| Jun 2009   | 92071 | 134             | \$185,206   | \$1,051,400 | 30           | \$181,710   | \$777,712   | 21            | \$199,735   | \$386,000   | \$194,244   | \$386,000   | 4     | 2     | 7.88%  |
| Jul 2009   | 92071 | 132             | \$179,254   | \$819,900   | 31           | \$171,618   | \$357,300   | 17            | \$177,976   | \$360,000   | \$178,679   | \$300,001   | 1     | 2     | 4.40%  |
| Aug 2009   | 92071 | 134             | \$181,134   | \$688,462   | 28           | \$194,244   | \$766,900   | 23            | \$188,380   | \$785,900   | \$187,730   | \$695,501   | 4     | 4     | 6.09%  |
| Jan 2009   | 92075 | 79              | \$813,062   | \$1,398,000 | 15           | \$810,145   | \$1,420,000 | 3             | \$757,967   | \$599,000   | \$696,333   | \$585,000   | 6     | 5     | 19.75% |
| Feb 2009   | 92075 | 77              | \$773,687   | \$1,848,899 | 12           | \$710,650   | \$2,297,949 | 8             | \$706,735   | \$1,202,938 | \$653,000   | \$1,126,000 | 4     | 2     | 9.63%  |
| Mar 2009   | 92075 | 78              | \$803,115   | \$1,890,499 | 15           | \$893,393   | \$1,370,000 | 5             | \$606,480   | \$1,219,150 | \$552,000   | \$1,120,000 | 4     | 4     | 26.00% |
| Apr 2009   | 92075 | 83              | \$830,301   | \$1,976,499 | 18           | \$823,411   | \$2,044,000 | 8             | \$695,688   | \$687,000   | \$629,563   | \$615,000   | 4     | 5     | 8.30%  |
| May 2009   | 92075 | 87              | \$831,459   | \$1,151,000 | 21           | \$830,294   | \$1,334,000 | 3             | \$684,633   | \$725,000   | \$644,667   | \$675,000   | 4     | 2     | 6.69%  |
| Jun 2009   | 92075 | 95              | \$813,945   | \$1,948,499 | 19           | \$696,982   | \$1,437,000 | 12            | \$728,992   | \$1,877,500 | \$680,833   | \$1,750,000 | 4     | 2     | 19.00% |
| Jul 2009   | 92075 | 89              | \$823,750   | \$1,965,687 | 12           | \$823,240   | \$1,532,938 | 8             | \$537,960   | \$1,068,000 | \$512,500   | \$1,030,000 | 5     | 4     | 8.09%  |
| Aug 2009   | 92075 | 87              | \$831,517   | \$2,314,937 | 17           | \$771,581   | \$2,639,876 | 7             | \$630,682   | \$1,324,500 | \$599,161   | \$1,241,500 | 2     | 6     | 17.40% |
| Jan 2009   | 92078 | 133             | \$259,739   | \$1,197,450 | 29           | \$242,540   | \$749,800   | 9             | \$292,056   | \$616,900   | \$295,667   | \$620,000   | 7     | 3     | 13.30% |
| Feb 2009   | 92078 | 128             | \$256,451   | \$1,238,450 | 14           | \$243,636   | \$764,900   | 14            | \$225,971   | \$359,900   | \$222,964   | \$363,500   | 2     | 6     | 9.85%  |
| Mar 2009   | 92078 | 139             | \$259,002   | \$1,400,250 | 33           | \$271,366   | \$545,950   | 17            | \$262,388   | \$554,900   | \$251,488   | \$537,000   | 4     | 5     | 7.32%  |
| Apr 2009   | 92078 | 131             | \$255,804   | \$1,139,350 | 20           | \$258,825   | \$540,350   | 11            | \$235,171   | \$503,450   | \$233,900   | \$485,000   | 5     | 4     | 7.28%  |
| May 2009   | 92078 | 130             | \$266,807   | \$1,164,100 | 21           | \$286,827   | \$564,450   | 10            | \$241,530   | \$525,000   | \$232,184   | \$500,000   | 2     | 6     | 10.83% |
| Jun 2009   | 92078 | 134             | \$271,538   | \$1,178,200 | 23           | \$272,230   | \$579,800   | 22            | \$273,827   | \$544,800   | \$268,798   | \$550,000   | 7     | 3     | 8.38%  |
| Jul 2009   | 92078 | 135             | \$272,979   | \$1,166,400 | 36           | \$269,610   | \$851,750   | 12            | \$312,850   | \$608,900   | \$307,708   | \$580,000   | 8     | 4     | 6.75%  |
| Aug 2009   | 92078 | 139             | \$265,524   | \$852,700   | 29           | \$251,437   | \$770,075   | 18            | \$279,644   | \$890,000   | \$278,028   | \$887,500   | 4     | 6     | 5.35%  |
| Jan 2009   | 92081 | 34              | \$218,691   | \$185,000   | 4            | \$171,225   | \$170,000   | 1             | \$164,900   | \$164,900   | \$155,000   | \$155,000   | 3     | 1     | 8.50%  |
| Feb 2009   | 92081 | 35              | \$230,694   | \$506,000   | 6            | \$268,950   | \$608,900   | 4             | \$184,050   | \$181,150   | \$183,500   | \$177,500   | 3     | 4     | 17.50% |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |           |             |           | Off Mrkt    |       | MO    |        |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-----------|-------------|-----------|-------------|-------|-------|--------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp | # Oth | INV    |
| Mar 2009   | 92081 | 28              | \$225,518 | \$444,250   | 4            | \$174,050 | \$374,800   | 2             | \$179,500 | \$359,000   | \$179,000 | \$358,000   | 1     | 1     | 4.00%  |
| Apr 2009   | 92081 | 31              | \$210,700 | \$97,900    | 7            | \$148,029 | \$149,000   | 6             | \$233,267 | \$245,000   | \$227,333 | \$245,000   | 0     | 0     | 6.20%  |
| May 2009   | 92081 | 27              | \$207,852 | \$482,400   | 2            | \$239,950 | \$479,900   | 5             | \$196,240 | \$164,900   | \$192,800 | \$165,000   | 0     | 1     | 4.50%  |
| Jun 2009   | 92081 | 29              | \$219,434 | \$993,900   | 8            | \$257,725 | \$899,450   | 5             | \$207,480 | \$185,000   | \$202,580 | \$180,000   | 3     | 1     | 7.25%  |
| Jul 2009   | 92081 | 22              | \$217,805 | \$483,900   | 4            | \$289,125 | \$525,000   | 4             | \$194,475 | \$459,000   | \$189,250 | \$458,000   | 1     | 0     | 5.50%  |
| Aug 2009   | 92081 | 26              | \$217,369 | \$345,000   | 9            | \$204,189 | \$329,950   | 5             | \$202,520 | \$477,400   | \$195,980 | \$462,450   | 1     | 0     | 5.20%  |
| Jan 2009   | 92082 | 1               | \$388,000 | \$388,000   | 0            | --        | \$0         | 0             | --        | \$0         | --        | \$0         | 0     | 0     | --     |
| Feb 2009   | 92082 | 1               | \$388,000 | \$388,000   | 0            | --        | \$0         | 0             | --        | \$0         | --        | \$0         | 0     | 0     | --     |
| Mar 2009   | 92082 | 1               | \$388,000 | \$388,000   | 0            | --        | \$0         | 0             | --        | \$0         | --        | \$0         | 0     | 1     | --     |
| Apr 2009   | 92082 | 1               | \$395,500 | \$395,500   | 1            | \$395,500 | \$395,500   | 0             | --        | \$0         | --        | \$0         | 0     | 0     | --     |
| May 2009   | 92082 | 1               | \$395,500 | \$395,500   | 0            | --        | \$0         | 0             | --        | \$0         | --        | \$0         | 0     | 0     | --     |
| Jun 2009   | 92082 | 1               | \$395,500 | \$0         | 0            | --        | \$0         | 0             | --        | \$0         | --        | \$0         | 0     | 0     | --     |
| Jul 2009   | 92082 | 1               | \$395,500 | \$0         | 0            | --        | \$0         | 0             | --        | \$0         | --        | \$0         | 0     | 0     | 1.00%  |
| Aug 2009   | 92082 | 1               | \$395,500 | \$0         | 0            | --        | \$0         | 1             | \$395,500 | \$0         | \$387,500 | \$0         | 0     | 0     | --     |
| Jan 2009   | 92083 | 46              | \$157,090 | \$566,600   | 7            | \$143,443 | \$124,900   | 3             | \$139,800 | \$160,000   | \$145,633 | \$160,000   | 2     | 2     | 11.50% |
| Feb 2009   | 92083 | 47              | \$152,756 | \$148,000   | 8            | \$138,563 | \$170,000   | 4             | \$129,725 | \$127,000   | \$125,625 | \$87,505    | 2     | 1     | 7.83%  |
| Mar 2009   | 92083 | 50              | \$153,799 | \$504,250   | 10           | \$159,020 | \$503,499   | 5             | \$162,900 | \$147,100   | \$159,500 | \$145,000   | 2     | 1     | 5.00%  |
| Apr 2009   | 92083 | 58              | \$149,892 | \$468,999   | 16           | \$148,206 | \$504,000   | 9             | \$115,878 | \$115,900   | \$110,389 | \$112,000   | 1     | 3     | 14.50% |
| May 2009   | 92083 | 53              | \$157,550 | \$513,450   | 9            | \$158,200 | \$351,500   | 5             | \$160,740 | \$358,950   | \$159,440 | \$348,800   | 1     | 2     | 17.67% |
| Jun 2009   | 92083 | 58              | \$154,788 | \$506,500   | 14           | \$140,364 | \$326,400   | 4             | \$129,925 | \$459,750   | \$118,750 | \$409,000   | 0     | 2     | 7.25%  |
| Jul 2009   | 92083 | 62              | \$157,188 | \$556,000   | 10           | \$168,665 | \$303,200   | 6             | \$128,933 | \$114,900   | \$135,333 | \$117,500   | 0     | 3     | 4.13%  |
| Aug 2009   | 92083 | 71              | \$163,845 | \$548,250   | 21           | \$168,319 | \$622,000   | 9             | \$133,833 | \$321,925   | \$139,278 | \$337,500   | 2     | 3     | 7.10%  |
| Jan 2009   | 92084 | 46              | \$155,795 | \$448,000   | 6            | \$156,283 | \$274,000   | 4             | \$137,860 | \$138,000   | \$136,950 | \$134,950   | 3     | 1     | 6.57%  |
| Feb 2009   | 92084 | 47              | \$148,181 | \$390,900   | 9            | \$146,022 | \$390,450   | 4             | \$173,700 | \$347,400   | \$168,750 | \$337,500   | 1     | 1     | 6.71%  |
| Mar 2009   | 92084 | 48              | \$146,071 | \$348,900   | 8            | \$140,700 | \$400,500   | 8             | \$135,175 | \$266,900   | \$132,300 | \$201,003   | 1     | 1     | 12.00% |
| Apr 2009   | 92084 | 48              | \$142,859 | \$377,400   | 10           | \$135,120 | \$374,700   | 7             | \$140,086 | \$321,350   | \$140,086 | \$330,500   | 1     | 1     | 6.00%  |
| May 2009   | 92084 | 41              | \$141,066 | \$413,400   | 3            | \$125,667 | \$246,000   | 6             | \$123,967 | \$254,950   | \$118,317 | \$232,450   | 1     | 1     | 10.25% |
| Jun 2009   | 92084 | 37              | \$151,705 | \$405,000   | 5            | \$183,435 | \$328,500   | 6             | \$106,217 | \$202,700   | \$106,350 | \$204,050   | 1     | 1     | 7.40%  |
| Jul 2009   | 92084 | 36              | \$160,592 | \$445,900   | 8            | \$162,675 | \$466,350   | 2             | \$164,563 | \$164,563   | \$152,500 | \$152,500   | 2     | 2     | 9.00%  |
| Aug 2009   | 92084 | 36              | \$160,358 | \$432,450   | 8            | \$170,688 | \$486,250   | 1             | \$237,105 | \$237,105   | \$265,000 | \$265,000   | 1     | 2     | 5.14%  |
| Jan 2009   | 92091 | 20              | \$669,094 | \$1,424,000 | 4            | \$650,625 | \$1,359,500 | 0             | --        | \$0         | --        | \$0         | 1     | 0     | 20.00% |
| Feb 2009   | 92091 | 21              | \$663,565 | \$1,318,500 | 2            | \$614,000 | \$1,228,000 | 1             | \$749,000 | \$749,000   | \$709,000 | \$709,000   | 2     | 1     | 7.00%  |
| Mar 2009   | 92091 | 20              | \$677,439 | \$1,391,000 | 3            | \$749,667 | \$1,482,000 | 2             | \$574,000 | \$1,148,000 | \$528,785 | \$1,057,570 | 1     | 0     | --     |
| Apr 2009   | 92091 | 22              | \$698,357 | \$1,460,000 | 5            | \$712,415 | \$1,512,000 | 0             | --        | \$0         | --        | \$0         | 3     | 1     | --     |
| May 2009   | 92091 | 24              | \$711,827 | \$1,479,500 | 6            | \$712,167 | \$1,474,500 | 2             | \$633,600 | \$1,267,200 | \$618,404 | \$1,236,808 | 1     | 0     | 8.00%  |
| Jun 2009   | 92091 | 22              | \$716,575 | \$1,497,000 | 1            | \$747,000 | \$747,000   | 3             | \$799,625 | \$749,000   | \$750,833 | \$700,000   | 1     | 1     | 11.00% |
| Jul 2009   | 92091 | 18              | \$702,821 | \$1,449,500 | 1            | \$885,000 | \$885,000   | 2             | \$727,000 | \$1,454,000 | \$652,000 | \$1,304,000 | 2     | 1     | 4.50%  |
| Aug 2009   | 92091 | 21              | \$691,608 | \$1,408,500 | 8            | \$712,688 | \$1,393,500 | 3             | \$586,133 | \$609,500   | \$555,000 | \$580,000   | 1     | 2     | 10.50% |
| Jan 2009   | 92101 | 905             | \$681,016 | \$1,229,950 | 227          | \$655,452 | \$1,204,649 | 57            | \$637,084 | \$799,990   | \$602,684 | \$250,000   | 53    | 30    | 14.37% |
| Feb 2009   | 92101 | 912             | \$667,980 | \$2,021,950 | 148          | \$581,663 | \$1,004,000 | 45            | \$507,100 | \$1,199,350 | \$481,331 | \$1,128,750 | 47    | 28    | 21.71% |
| Mar 2009   | 92101 | 960             | \$672,234 | \$1,901,000 | 169          | \$657,321 | \$1,140,500 | 42            | \$440,183 | \$337,500   | \$419,467 | \$318,000   | 82    | 36    | 16.55% |
| Apr 2009   | 92101 | 961             | \$670,984 | \$1,049,000 | 162          | \$702,454 | \$724,500   | 69            | \$529,193 | \$584,900   | \$513,754 | \$220,000   | 78    | 27    | 12.99% |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |             |             |             |             | Off Mrkt |       | MO     |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-------------|-------------|-------------|-------------|----------|-------|--------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP      | Median LP   | Avg SP      | Median SP   | # Exp    | # Oth | INV    |
| May 2009   | 92101 | 960             | \$660,214 | \$2,015,400 | 176          | \$551,880 | \$899,499   | 65            | \$443,131   | \$379,900   | \$425,553   | \$362,000   | 63       | 30    | 10.91% |
| Jun 2009   | 92101 | 965             | \$657,701 | \$1,185,500 | 165          | \$608,211 | \$1,425,000 | 83            | \$546,334   | \$699,000   | \$519,131   | \$660,000   | 55       | 49    | 10.84% |
| Jul 2009   | 92101 | 960             | \$650,375 | \$1,456,500 | 192          | \$616,893 | \$1,741,000 | 98            | \$439,796   | \$1,238,700 | \$418,005   | \$1,156,500 | 71       | 41    | 11.85% |
| Aug 2009   | 92101 | 891             | \$651,069 | \$1,470,500 | 161          | \$600,340 | \$1,833,000 | 51            | \$453,665   | \$0         | \$440,681   | \$556,000   | 61       | 64    | 11.28% |
| Jan 2009   | 92102 | 60              | \$178,371 | \$132,450   | 16           | \$187,626 | \$152,000   | 5             | \$168,590   | \$196,650   | \$166,100   | \$205,000   | 8        | 1     | 15.00% |
| Feb 2009   | 92102 | 52              | \$180,902 | \$711,900   | 6            | \$229,400 | \$799,000   | 3             | \$217,767   | \$229,000   | \$207,500   | \$233,500   | 1        | 3     | 8.67%  |
| Mar 2009   | 92102 | 63              | \$178,841 | \$630,900   | 19           | \$193,863 | \$692,950   | 11            | \$104,894   | \$227,875   | \$100,274   | \$220,515   | 3        | 2     | 7.00%  |
| Apr 2009   | 92102 | 59              | \$181,395 | \$699,000   | 12           | \$141,681 | \$124,850   | 8             | \$162,375   | \$334,900   | \$161,188   | \$335,000   | 4        | 2     | 7.38%  |
| May 2009   | 92102 | 57              | \$178,895 | \$783,500   | 12           | \$181,708 | \$184,950   | 4             | \$179,823   | \$99,650    | \$173,950   | \$99,400    | 1        | 2     | 4.38%  |
| Jun 2009   | 92102 | 57              | \$159,081 | \$593,000   | 7            | \$133,557 | \$254,500   | 13            | \$140,808   | \$139,900   | \$139,292   | \$160,000   | 4        | 3     | 6.33%  |
| Jul 2009   | 92102 | 48              | \$163,565 | \$268,500   | 11           | \$146,541 | \$252,950   | 10            | \$193,140   | \$458,000   | \$189,900   | \$447,500   | 3        | 1     | 8.00%  |
| Aug 2009   | 92102 | 40              | \$153,318 | \$270,950   | 8            | \$153,625 | \$125,000   | 4             | \$234,475   | \$239,000   | \$242,750   | \$245,500   | 3        | 3     | 10.00% |
| Jan 2009   | 92103 | 185             | \$718,398 | \$2,092,000 | 49           | \$892,951 | \$1,422,450 | 12            | \$368,887   | \$1,152,750 | \$355,708   | \$1,095,000 | 15       | 9     | 10.28% |
| Feb 2009   | 92103 | 193             | \$729,898 | \$2,056,500 | 44           | \$701,001 | \$814,000   | 14            | \$373,879   | \$812,950   | \$352,107   | \$761,000   | 10       | 7     | 9.65%  |
| Mar 2009   | 92103 | 201             | \$702,791 | \$1,879,950 | 40           | \$637,653 | \$1,954,300 | 12            | \$391,149   | \$765,000   | \$377,150   | \$730,000   | 18       | 5     | 11.82% |
| Apr 2009   | 92103 | 200             | \$688,533 | \$1,747,830 | 34           | \$472,759 | \$1,894,497 | 15            | \$328,651   | \$701,500   | \$326,337   | \$692,250   | 3        | 3     | 11.76% |
| May 2009   | 92103 | 223             | \$733,748 | \$1,724,000 | 46           | \$804,260 | \$1,591,000 | 20            | \$410,693   | \$1,462,450 | \$404,978   | \$1,436,000 | 7        | 19    | 8.26%  |
| Jun 2009   | 92103 | 214             | \$660,957 | \$1,751,428 | 39           | \$525,792 | \$1,538,900 | 27            | \$372,838   | \$1,118,450 | \$361,729   | \$1,078,500 | 11       | 3     | 7.93%  |
| Jul 2009   | 92103 | 199             | \$682,565 | \$1,692,388 | 28           | \$559,855 | \$1,513,995 | 24            | \$416,233   | \$794,000   | \$398,992   | \$784,000   | 10       | 13    | 7.96%  |
| Aug 2009   | 92103 | 184             | \$699,196 | \$1,804,000 | 35           | \$530,817 | \$1,641,900 | 24            | \$404,045   | \$1,476,890 | \$386,789   | \$1,418,690 | 13       | 12    | 9.20%  |
| Jan 2009   | 92104 | 158             | \$199,520 | \$455,000   | 35           | \$211,995 | \$492,450   | 10            | \$175,480   | \$166,800   | \$171,110   | \$171,850   | 8        | 8     | 19.75% |
| Feb 2009   | 92104 | 166             | \$201,615 | \$474,450   | 34           | \$211,556 | \$549,000   | 5             | \$226,340   | \$469,400   | \$208,760   | \$460,450   | 9        | 6     | 11.07% |
| Mar 2009   | 92104 | 171             | \$198,602 | \$448,900   | 25           | \$184,876 | \$446,400   | 13            | \$182,069   | \$234,950   | \$180,615   | \$245,500   | 4        | 6     | 6.58%  |
| Apr 2009   | 92104 | 166             | \$196,424 | \$528,450   | 18           | \$167,622 | \$344,000   | 30            | \$160,509   | \$165,000   | \$157,798   | \$165,000   | 4        | 3     | 8.30%  |
| May 2009   | 92104 | 146             | \$205,613 | \$718,000   | 20           | \$206,680 | \$649,000   | 13            | \$220,785   | \$569,500   | \$211,615   | \$551,750   | 6        | 3     | 7.30%  |
| Jun 2009   | 92104 | 149             | \$195,958 | \$520,000   | 27           | \$175,851 | \$169,000   | 20            | \$172,688   | \$647,250   | \$174,579   | \$629,400   | 7        | 4     | 9.31%  |
| Jul 2009   | 92104 | 153             | \$202,007 | \$560,000   | 38           | \$211,040 | \$496,950   | 17            | \$197,740   | \$525,000   | \$199,029   | \$522,500   | 10       | 4     | 5.46%  |
| Aug 2009   | 92104 | 131             | \$197,636 | \$565,000   | 16           | \$168,724 | \$169,500   | 17            | \$217,872   | \$628,900   | \$214,847   | \$627,000   | 4        | 7     | 6.89%  |
| Jan 2009   | 92105 | 126             | \$112,369 | \$369,900   | 19           | \$110,985 | \$256,160   | 18            | \$93,783    | \$81,250    | \$91,967    | \$82,000    | 5        | 4     | 8.40%  |
| Feb 2009   | 92105 | 119             | \$108,845 | \$345,250   | 20           | \$95,700  | \$402,400   | 11            | \$94,264    | \$237,950   | \$89,182    | \$194,000   | 6        | 5     | 7.44%  |
| Mar 2009   | 92105 | 122             | \$107,600 | \$339,275   | 27           | \$99,065  | \$239,400   | 14            | \$86,122    | \$286,180   | \$79,300    | \$260,000   | 4        | 5     | 5.81%  |
| Apr 2009   | 92105 | 122             | \$105,242 | \$337,300   | 24           | \$89,476  | \$182,400   | 17            | \$83,124    | \$267,000   | \$81,066    | \$255,000   | 6        | 5     | 8.71%  |
| May 2009   | 92105 | 121             | \$105,032 | \$332,400   | 28           | \$102,409 | \$312,200   | 20            | \$111,778   | \$268,900   | \$109,695   | \$260,000   | 2        | 7     | 7.12%  |
| Jun 2009   | 92105 | 113             | \$100,660 | \$277,450   | 22           | \$90,880  | \$346,000   | 17            | \$81,543    | \$241,950   | \$85,794    | \$251,000   | 5        | 8     | 8.69%  |
| Jul 2009   | 92105 | 107             | \$101,339 | \$348,900   | 26           | \$98,158  | \$229,400   | 9             | \$100,725   | \$311,950   | \$97,022    | \$311,000   | 1        | 1     | 6.29%  |
| Aug 2009   | 92105 | 109             | \$102,552 | \$336,400   | 16           | \$105,431 | \$114,900   | 17            | \$102,687   | \$349,000   | \$103,987   | \$315,000   | 4        | 5     | 4.36%  |
| Jan 2009   | 92106 | 40              | \$529,379 | \$950,000   | 9            | \$562,267 | \$1,018,500 | 5             | \$821,970   | \$1,792,500 | \$768,600   | \$1,671,500 | 2        | 1     | 13.33% |
| Feb 2009   | 92106 | 41              | \$499,220 | \$974,500   | 10           | \$519,170 | \$1,071,450 | 2             | \$277,500   | \$555,000   | \$280,000   | \$560,000   | 4        | 2     | --     |
| Mar 2009   | 92106 | 45              | \$497,687 | \$974,500   | 12           | \$436,075 | \$767,000   | 2             | \$1,035,000 | \$1,035,000 | \$1,012,500 | \$1,012,500 | 0        | 2     | 9.00%  |
| Apr 2009   | 92106 | 47              | \$490,009 | \$974,500   | 6            | \$545,417 | \$559,000   | 3             | \$489,667   | \$1,049,000 | \$473,333   | \$1,017,500 | 1        | 2     | 15.67% |
| May 2009   | 92106 | 45              | \$543,084 | \$459,900   | 5            | \$928,080 | \$523,500   | 5             | \$441,940   | \$963,950   | \$420,200   | \$923,500   | 1        | 0     | 7.50%  |
| Jun 2009   | 92106 | 42              | \$546,962 | \$1,018,950 | 4            | \$442,800 | \$445,600   | 4             | \$595,500   | \$1,028,000 | \$553,500   | \$945,000   | 4        | 4     | 42.00% |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |           |             |           |             | Off Mrkt |       | MO     |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-----------|-------------|-----------|-------------|----------|-------|--------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp    | # Oth | INV    |
| Jul 2009   | 92106 | 40              | \$554,970 | \$1,058,900 | 10           | \$538,340 | \$1,116,750 | 3             | \$282,967 | \$329,000   | \$268,333 | \$326,000   | 3        | 1     | 20.00% |
| Aug 2009   | 92106 | 38              | \$553,508 | \$1,045,450 | 5            | \$309,380 | \$319,900   | 0             | --        | \$0         | --        | \$0         | 2        | 1     | 12.67% |
| Jan 2009   | 92107 | 43              | \$368,269 | \$744,350   | 6            | \$327,279 | \$692,388   | 3             | \$571,500 | \$1,017,250 | \$535,000 | \$942,500   | 2        | 0     | 21.50% |
| Feb 2009   | 92107 | 50              | \$346,480 | \$674,800   | 12           | \$326,400 | \$764,950   | 5             | \$265,740 | \$249,450   | \$254,580 | \$575,950   | 2        | 3     | 12.50% |
| Mar 2009   | 92107 | 54              | \$352,537 | \$731,950   | 14           | \$384,613 | \$883,900   | 4             | \$352,950 | \$669,900   | \$355,500 | \$702,000   | 10       | 2     | 13.50% |
| Apr 2009   | 92107 | 47              | \$360,507 | \$714,400   | 9            | \$475,408 | \$724,450   | 3             | \$303,733 | \$643,100   | \$281,667 | \$600,000   | 2        | 1     | 15.67% |
| May 2009   | 92107 | 48              | \$366,812 | \$706,900   | 9            | \$380,356 | \$694,600   | 4             | \$291,194 | \$582,388   | \$292,250 | \$584,500   | 1        | 3     | 6.00%  |
| Jun 2009   | 92107 | 54              | \$360,442 | \$747,400   | 15           | \$318,372 | \$614,350   | 5             | \$375,940 | \$299,900   | \$361,200 | \$276,000   | 3        | 4     | 10.80% |
| Jul 2009   | 92107 | 55              | \$364,625 | \$801,500   | 13           | \$368,754 | \$667,500   | 5             | \$489,380 | \$828,500   | \$468,480 | \$784,250   | 3        | 0     | 7.86%  |
| Aug 2009   | 92107 | 60              | \$363,186 | \$793,000   | 16           | \$366,656 | \$899,900   | 5             | \$306,375 | \$240,075   | \$306,200 | \$270,000   | 4        | 3     | 6.67%  |
| Jan 2009   | 92108 | 167             | \$266,476 | \$599,500   | 33           | \$251,181 | \$516,450   | 18            | \$245,775 | \$599,947   | \$241,539 | \$593,700   | 5        | 5     | 15.18% |
| Feb 2009   | 92108 | 167             | \$265,456 | \$573,450   | 28           | \$290,588 | \$612,000   | 14            | \$239,399 | \$516,690   | \$229,379 | \$499,900   | 4        | 4     | 7.26%  |
| Mar 2009   | 92108 | 189             | \$267,183 | \$1,144,450 | 44           | \$268,634 | \$723,500   | 15            | \$260,240 | \$405,000   | \$256,327 | \$513,500   | 7        | 4     | 5.91%  |
| Apr 2009   | 92108 | 206             | \$269,917 | \$1,022,450 | 43           | \$289,853 | \$671,499   | 28            | \$236,960 | \$384,867   | \$229,621 | \$368,000   | 7        | 9     | 8.96%  |
| May 2009   | 92108 | 199             | \$269,230 | \$1,024,900 | 40           | \$241,496 | \$588,450   | 24            | \$243,743 | \$569,900   | \$234,346 | \$524,000   | 12       | 4     | 5.53%  |
| Jun 2009   | 92108 | 191             | \$282,991 | \$1,094,000 | 35           | \$313,115 | \$742,000   | 28            | \$274,868 | \$558,999   | \$270,732 | \$570,000   | 7        | 2     | 7.64%  |
| Jul 2009   | 92108 | 188             | \$274,783 | \$1,080,875 | 38           | \$247,965 | \$583,675   | 28            | \$261,631 | \$591,200   | \$258,863 | \$605,000   | 6        | 5     | 5.88%  |
| Aug 2009   | 92108 | 191             | \$270,256 | \$642,500   | 49           | \$262,737 | \$704,400   | 26            | \$266,049 | \$664,445   | \$266,350 | \$663,500   | 9        | 4     | 6.59%  |
| Jan 2009   | 92109 | 267             | \$793,523 | \$1,139,000 | 57           | \$744,499 | \$1,172,497 | 13            | \$475,423 | \$989,900   | \$463,992 | \$950,000   | 18       | 8     | 26.70% |
| Feb 2009   | 92109 | 263             | \$828,509 | \$1,181,500 | 35           | \$811,494 | \$1,207,000 | 11            | \$547,064 | \$889,350   | \$516,918 | \$883,000   | 14       | 7     | 13.15% |
| Mar 2009   | 92109 | 288             | \$779,322 | \$1,105,388 | 58           | \$711,344 | \$1,069,000 | 14            | \$514,986 | \$914,500   | \$474,071 | \$676,006   | 13       | 7     | 13.09% |
| Apr 2009   | 92109 | 300             | \$747,592 | \$1,073,500 | 48           | \$670,156 | \$398,900   | 19            | \$451,504 | \$477,938   | \$445,355 | \$447,500   | 16       | 10    | 11.54% |
| May 2009   | 92109 | 295             | \$770,495 | \$1,098,250 | 40           | \$766,244 | \$1,054,000 | 20            | \$583,180 | \$1,059,000 | \$560,502 | \$1,020,000 | 13       | 9     | 10.93% |
| Jun 2009   | 92109 | 295             | \$765,634 | \$1,648,000 | 43           | \$692,096 | \$1,568,000 | 28            | \$453,963 | \$818,000   | \$435,424 | \$809,000   | 21       | 5     | 10.54% |
| Jul 2009   | 92109 | 289             | \$754,931 | \$1,678,900 | 51           | \$667,966 | \$1,043,450 | 31            | \$463,278 | \$929,397   | \$440,540 | \$898,650   | 13       | 11    | 9.32%  |
| Aug 2009   | 92109 | 265             | \$784,675 | \$1,167,900 | 39           | \$777,433 | \$1,108,938 | 26            | \$516,293 | \$953,000   | \$502,765 | \$965,000   | 16       | 9     | 10.60% |
| Jan 2009   | 92110 | 79              | \$279,465 | \$659,950   | 19           | \$300,151 | \$573,950   | 6             | \$251,117 | \$549,400   | \$244,167 | \$521,000   | 4        | 0     | 9.88%  |
| Feb 2009   | 92110 | 85              | \$276,846 | \$660,000   | 16           | \$258,550 | \$623,950   | 7             | \$258,744 | \$299,900   | \$253,700 | \$295,000   | 5        | 1     | 7.73%  |
| Mar 2009   | 92110 | 92              | \$281,929 | \$675,000   | 21           | \$310,606 | \$786,950   | 11            | \$245,764 | \$639,900   | \$236,649 | \$588,500   | 5        | 1     | 7.08%  |
| Apr 2009   | 92110 | 86              | \$285,611 | \$509,000   | 11           | \$296,118 | \$909,450   | 11            | \$255,427 | \$727,500   | \$256,091 | \$525,017   | 5        | 2     | 7.82%  |
| May 2009   | 92110 | 86              | \$289,350 | \$670,000   | 18           | \$286,500 | \$640,000   | 10            | \$290,078 | \$617,000   | \$279,030 | \$580,000   | 3        | 1     | 5.73%  |
| Jun 2009   | 92110 | 96              | \$281,899 | \$474,000   | 26           | \$274,221 | \$650,000   | 18            | \$284,711 | \$507,900   | \$273,356 | \$497,000   | 8        | 3     | 5.65%  |
| Jul 2009   | 92110 | 83              | \$271,661 | \$629,350   | 18           | \$258,450 | \$337,450   | 15            | \$271,051 | \$672,450   | \$266,840 | \$674,950   | 3        | 3     | 5.19%  |
| Aug 2009   | 92110 | 80              | \$271,975 | \$624,900   | 24           | \$265,985 | \$625,000   | 10            | \$314,280 | \$651,450   | \$309,405 | \$643,500   | 3        | 1     | 6.67%  |
| Jan 2009   | 92111 | 105             | \$287,787 | \$1,113,444 | 34           | \$304,133 | \$1,134,000 | 8             | \$262,338 | \$260,000   | \$256,125 | \$260,500   | 2        | 3     | 13.13% |
| Feb 2009   | 92111 | 104             | \$288,939 | \$1,075,900 | 13           | \$280,708 | \$599,000   | 10            | \$225,850 | \$448,900   | \$219,855 | \$429,000   | 1        | 6     | 6.93%  |
| Mar 2009   | 92111 | 113             | \$291,856 | \$1,082,294 | 28           | \$270,332 | \$993,350   | 12            | \$283,111 | \$1,001,350 | \$269,142 | \$966,500   | 5        | 2     | 12.56% |
| Apr 2009   | 92111 | 115             | \$300,786 | \$1,091,950 | 21           | \$332,417 | \$671,400   | 12            | \$321,258 | \$1,050,000 | \$290,083 | \$997,500   | 5        | 2     | 5.48%  |
| May 2009   | 92111 | 132             | \$290,380 | \$1,054,341 | 37           | \$284,178 | \$954,991   | 14            | \$313,721 | \$1,111,250 | \$307,179 | \$1,094,900 | 2        | 5     | 4.71%  |
| Jun 2009   | 92111 | 128             | \$292,832 | \$1,019,794 | 19           | \$301,699 | \$1,023,000 | 20            | \$277,089 | \$568,900   | \$263,745 | \$554,000   | 3        | 4     | 5.82%  |
| Jul 2009   | 92111 | 128             | \$270,737 | \$953,997   | 28           | \$189,685 | \$486,900   | 28            | \$313,430 | \$554,450   | \$304,679 | \$558,500   | 4        | 8     | 5.12%  |
| Aug 2009   | 92111 | 118             | \$233,573 | \$863,000   | 36           | \$193,148 | \$998,000   | 22            | \$282,258 | \$1,101,000 | \$276,641 | \$1,076,500 | 4        | 2     | 7.87%  |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |             |             | New Listings |             |             | Sold Listings |           |           |           | Off Mrkt  |       | MO    |        |
|------------|-------|-----------------|-------------|-------------|--------------|-------------|-------------|---------------|-----------|-----------|-----------|-----------|-------|-------|--------|
|            |       | #               | Avg LP      | Median LP   | #            | Avg LP      | Median LP   | #             | Avg LP    | Median LP | Avg SP    | Median SP | # Exp | # Oth | INV    |
| Jan 2009   | 92113 | 66              | \$115,280   | \$1,268,400 | 16           | \$79,944    | \$254,900   | 2             | \$121,950 | \$121,950 | \$125,750 | \$125,750 | 8     | 5     | 9.43%  |
| Feb 2009   | 92113 | 59              | \$98,056    | \$263,850   | 8            | \$106,425   | \$254,900   | 8             | \$93,063  | \$374,700 | \$90,988  | \$367,900 | 2     | 1     | 6.56%  |
| Mar 2009   | 92113 | 55              | \$97,793    | \$285,000   | 7            | \$94,243    | \$248,900   | 11            | \$84,318  | \$209,400 | \$80,614  | \$173,500 | 4     | 1     | 6.88%  |
| Apr 2009   | 92113 | 49              | \$106,634   | \$322,450   | 10           | \$118,615   | \$605,000   | 7             | \$72,957  | \$113,400 | \$71,771  | \$114,000 | 2     | 0     | 4.90%  |
| May 2009   | 92113 | 46              | \$114,558   | \$674,350   | 6            | \$136,383   | \$164,700   | 7             | \$68,957  | \$124,700 | \$71,064  | \$126,075 | 2     | 1     | 6.57%  |
| Jun 2009   | 92113 | 43              | \$121,276   | \$384,900   | 7            | \$114,686   | \$306,450   | 8             | \$88,519  | \$63,950  | \$87,231  | \$62,000  | 1     | 2     | 21.50% |
| Jul 2009   | 92113 | 38              | \$123,173   | \$388,900   | 6            | \$70,630    | \$121,660   | 3             | \$57,467  | \$59,900  | \$59,000  | \$60,000  | 1     | 0     | 9.50%  |
| Aug 2009   | 92113 | 44              | \$121,630   | \$393,900   | 10           | \$94,342    | \$362,970   | 6             | \$93,230  | \$74,180  | \$90,375  | \$76,000  | 6     | 0     | 5.50%  |
| Jan 2009   | 92114 | 13              | \$151,138   | \$369,000   | 1            | \$74,000    | \$74,000    | 1             | \$65,000  | \$65,000  | \$65,000  | \$65,000  | 2     | 0     | 13.00% |
| Feb 2009   | 92114 | 12              | \$143,717   | \$177,450   | 2            | \$112,400   | \$119,900   | 2             | \$71,950  | \$67,500  | \$61,500  | \$31,010  | 0     | 0     | 12.00% |
| Mar 2009   | 92114 | 13              | \$161,354   | \$250,000   | 3            | \$172,300   | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | 3.25%  |
| Apr 2009   | 92114 | 19              | \$140,142   | \$258,600   | 7            | \$104,871   | \$148,500   | 2             | \$55,900  | \$55,900  | \$55,900  | \$55,900  | 1     | 0     | --     |
| May 2009   | 92114 | 17              | \$140,700   | \$258,600   | 1            | \$60,000    | \$60,000    | 3             | \$95,700  | \$172,150 | \$95,333  | \$176,000 | 0     | 1     | 5.67%  |
| Jun 2009   | 92114 | 20              | \$144,458   | \$359,900   | 7            | \$126,336   | \$279,400   | 1             | \$57,200  | \$57,200  | \$55,000  | \$55,000  | 1     | 2     | 6.67%  |
| Jul 2009   | 92114 | 18              | \$135,547   | \$308,900   | 2            | \$96,450    | \$96,450    | 2             | \$122,275 | \$122,275 | \$128,325 | \$128,325 | 3     | 1     | 9.00%  |
| Aug 2009   | 92114 | 15              | \$153,492   | \$325,326   | 4            | \$257,469   | \$475,876   | 2             | \$130,450 | \$130,450 | \$137,750 | \$137,750 | 0     | 0     | 5.00%  |
| Jan 2009   | 92115 | 180             | \$134,550   | \$256,900   | 26           | \$118,815   | \$241,400   | 21            | \$113,352 | \$288,350 | \$111,667 | \$294,600 | 5     | 6     | 8.57%  |
| Feb 2009   | 92115 | 187             | \$131,456   | \$234,350   | 39           | \$110,530   | \$200,850   | 16            | \$118,625 | \$248,800 | \$112,900 | \$235,000 | 5     | 6     | 6.45%  |
| Mar 2009   | 92115 | 198             | \$129,457   | \$237,000   | 38           | \$139,714   | \$274,800   | 24            | \$118,784 | \$103,450 | \$116,038 | \$100,250 | 7     | 10    | 7.07%  |
| Apr 2009   | 92115 | 189             | \$125,943   | \$219,400   | 36           | \$110,641   | \$197,150   | 30            | \$129,387 | \$247,450 | \$127,783 | \$234,500 | 5     | 3     | 5.25%  |
| May 2009   | 92115 | 171             | \$124,957   | \$219,400   | 24           | \$125,136   | \$322,760   | 20            | \$112,844 | \$259,800 | \$110,210 | \$259,000 | 0     | 10    | 6.58%  |
| Jun 2009   | 92115 | 163             | \$124,261   | \$0         | 25           | \$125,367   | \$0         | 28            | \$116,220 | \$0       | \$117,593 | \$0       | 12    | 3     | 7.76%  |
| Jul 2009   | 92115 | 165             | \$125,109   | \$232,900   | 50           | \$130,412   | \$255,900   | 24            | \$109,300 | \$200,000 | \$110,196 | \$198,800 | 1     | 6     | 6.88%  |
| Aug 2009   | 92115 | 160             | \$128,692   | \$245,000   | 35           | \$128,298   | \$271,250   | 15            | \$128,166 | \$278,450 | \$128,433 | \$280,000 | 0     | 6     | 6.67%  |
| Jan 2009   | 92116 | 115             | \$186,363   | \$0         | 25           | \$209,056   | \$0         | 16            | \$104,375 | \$176,125 | \$103,609 | \$139,503 | 5     | 11    | 9.58%  |
| Feb 2009   | 92116 | 96              | \$180,258   | \$727,600   | 13           | \$154,785   | \$135,000   | 11            | \$132,869 | \$145,000 | \$129,510 | \$128,000 | 3     | 3     | 9.60%  |
| Mar 2009   | 92116 | 95              | \$184,048   | \$708,800   | 16           | \$167,397   | \$484,700   | 16            | \$197,025 | \$534,900 | \$200,378 | \$529,000 | 7     | 2     | 7.31%  |
| Apr 2009   | 92116 | 92              | \$186,859   | \$712,150   | 22           | \$210,120   | \$155,700   | 11            | \$144,618 | \$124,000 | \$144,626 | \$129,000 | 1     | 2     | 4.18%  |
| May 2009   | 92116 | 97              | \$186,247   | \$522,250   | 20           | \$171,685   | \$178,150   | 17            | \$179,850 | \$475,450 | \$181,221 | \$508,250 | 3     | 1     | 7.46%  |
| Jun 2009   | 92116 | 97              | \$180,004   | \$431,220   | 22           | \$149,446   | \$387,220   | 13            | \$172,973 | \$164,900 | \$172,115 | \$169,000 | 2     | 2     | 5.39%  |
| Jul 2009   | 92116 | 97              | \$179,016   | \$459,610   | 26           | \$164,337   | \$471,000   | 9             | \$207,039 | \$169,000 | \$206,811 | \$200,000 | 3     | 2     | 5.39%  |
| Aug 2009   | 92116 | 93              | \$177,252   | \$455,110   | 15           | \$175,813   | \$159,000   | 20            | \$159,724 | \$414,220 | \$160,075 | \$403,000 | 2     | 4     | 5.81%  |
| Jan 2009   | 92117 | 67              | \$250,353   | \$614,000   | 17           | \$255,888   | \$235,000   | 6             | \$248,967 | \$253,000 | \$238,567 | \$247,250 | 5     | 2     | 22.33% |
| Feb 2009   | 92117 | 68              | \$264,416   | \$1,109,450 | 14           | \$328,962   | \$752,390   | 8             | \$288,363 | \$304,400 | \$282,075 | \$298,000 | 1     | 4     | 9.71%  |
| Mar 2009   | 92117 | 59              | \$261,515   | \$777,990   | 4            | \$289,448   | \$213,950   | 9             | \$235,744 | \$262,950 | \$225,656 | \$252,000 | 2     | 0     | 8.43%  |
| Apr 2009   | 92117 | 63              | \$283,479   | \$1,167,350 | 15           | \$336,086   | \$1,299,800 | 2             | \$462,495 | \$924,990 | \$454,995 | \$909,990 | 1     | 2     | 5.73%  |
| May 2009   | 92117 | 81              | \$283,973   | \$1,088,900 | 25           | \$303,211   | \$674,900   | 8             | \$258,674 | \$654,790 | \$251,613 | \$635,000 | 1     | 2     | 6.23%  |
| Jun 2009   | 92117 | 85              | \$286,107   | \$1,258,900 | 15           | \$289,773   | \$720,895   | 9             | \$301,897 | \$584,000 | \$292,967 | \$564,450 | 2     | 3     | 5.31%  |
| Jul 2009   | 92117 | 93              | \$280,928   | \$1,248,000 | 24           | \$271,043   | \$554,897   | 18            | \$328,382 | \$743,395 | \$318,834 | \$722,200 | 1     | 5     | 4.89%  |
| Aug 2009   | 92117 | 84              | \$258,580   | \$1,189,245 | 18           | \$223,983   | \$563,900   | 18            | \$280,394 | \$668,400 | \$274,144 | \$656,900 | 1     | 3     | 5.60%  |
| Jan 2009   | 92118 | 141             | \$1,386,724 | \$1,876,500 | 17           | \$1,056,876 | \$1,524,000 | 2             | \$924,500 | \$924,500 | \$792,500 | \$792,500 | 5     | 5     | 28.20% |
| Feb 2009   | 92118 | 156             | \$1,410,084 | \$1,200,000 | 27           | \$1,491,667 | \$1,395,000 | 3             | \$582,633 | \$549,000 | \$538,333 | \$539,000 | 7     | 7     | 22.29% |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |             |             | New Listings |             |             | Sold Listings |             |             |             | Off Mrkt    |       | MO    |        |
|------------|-------|-----------------|-------------|-------------|--------------|-------------|-------------|---------------|-------------|-------------|-------------|-------------|-------|-------|--------|
|            |       | #               | Avg LP      | Median LP   | #            | Avg LP      | Median LP   | #             | Avg LP      | Median LP   | Avg SP      | Median SP   | # Exp | # Oth | INV    |
| Mar 2009   | 92118 | 162             | \$1,437,830 | \$2,181,000 | 23           | \$1,421,735 | \$2,046,000 | 8             | \$1,358,125 | \$1,945,000 | \$1,120,625 | \$1,815,000 | 11    | 5     | 20.25% |
| Apr 2009   | 92118 | 156             | \$1,406,768 | \$2,220,000 | 18           | \$1,173,472 | \$970,000   | 8             | \$989,875   | \$2,247,000 | \$900,000   | \$2,095,000 | 8     | 4     | 19.50% |
| May 2009   | 92118 | 153             | \$1,427,776 | \$2,212,500 | 17           | \$1,468,404 | \$2,716,500 | 7             | \$1,215,257 | \$1,250,000 | \$1,073,800 | \$1,100,000 | 11    | 6     | 76.50% |
| Jun 2009   | 92118 | 151             | \$1,412,774 | \$2,169,500 | 22           | \$1,294,589 | \$2,193,975 | 4             | \$1,214,875 | \$1,869,500 | \$1,052,750 | \$1,706,000 | 16    | 5     | 50.33% |
| Jul 2009   | 92118 | 145             | \$1,343,555 | \$2,149,500 | 19           | \$994,941   | \$875,000   | 4             | \$1,117,250 | \$785,000   | \$1,025,500 | \$695,000   | 5     | 8     | 14.50% |
| Aug 2009   | 92118 | 139             | \$1,355,530 | \$2,089,000 | 12           | \$1,523,167 | \$1,937,000 | 7             | \$863,071   | \$2,048,500 | \$806,500   | \$1,894,000 | 5     | 6     | 12.64% |
| Jan 2009   | 92119 | 54              | \$188,944   | \$400,000   | 8            | \$204,460   | \$369,950   | 4             | \$222,875   | \$172,500   | \$208,750   | \$167,500   | 2     | 1     | 13.50% |
| Feb 2009   | 92119 | 56              | \$179,396   | \$362,000   | 9            | \$157,078   | \$292,700   | 1             | \$134,900   | \$134,900   | \$140,000   | \$140,000   | 1     | 1     | 28.00% |
| Mar 2009   | 92119 | 63              | \$178,089   | \$354,500   | 10           | \$167,334   | \$149,318   | 5             | \$210,330   | \$396,826   | \$198,000   | \$372,500   | 3     | 1     | 5.25%  |
| Apr 2009   | 92119 | 66              | \$177,042   | \$352,500   | 13           | \$174,831   | \$145,000   | 8             | \$174,042   | \$150,818   | \$171,363   | \$147,000   | 6     | 1     | 6.00%  |
| May 2009   | 92119 | 60              | \$173,429   | \$309,900   | 10           | \$146,430   | \$278,000   | 11            | \$161,405   | \$356,875   | \$155,660   | \$352,881   | 2     | 1     | 6.00%  |
| Jun 2009   | 92119 | 50              | \$182,462   | \$326,900   | 6            | \$196,133   | \$378,900   | 5             | \$223,580   | \$426,900   | \$222,320   | \$429,800   | 2     | 0     | 5.56%  |
| Jul 2009   | 92119 | 52              | \$178,513   | \$309,800   | 10           | \$188,630   | \$149,950   | 14            | \$210,714   | \$339,900   | \$207,475   | \$332,500   | 1     | 1     | 5.78%  |
| Aug 2009   | 92119 | 45              | \$174,489   | \$299,900   | 11           | \$187,882   | \$155,000   | 7             | \$158,486   | \$150,000   | \$162,446   | \$160,000   | 2     | 3     | 4.09%  |
| Jan 2009   | 92120 | 66              | \$240,494   | \$504,450   | 12           | \$242,058   | \$568,449   | 3             | \$146,600   | \$154,900   | \$138,333   | \$125,000   | 2     | 2     | 7.33%  |
| Feb 2009   | 92120 | 73              | \$244,389   | \$934,000   | 14           | \$218,256   | \$928,975   | 8             | \$212,838   | \$489,400   | \$208,300   | \$473,000   | 3     | 1     | 9.13%  |
| Mar 2009   | 92120 | 75              | \$236,458   | \$921,500   | 14           | \$216,792   | \$524,000   | 8             | \$209,726   | \$902,400   | \$208,663   | \$899,000   | 4     | 1     | 4.69%  |
| Apr 2009   | 92120 | 72              | \$236,629   | \$826,649   | 13           | \$244,338   | \$812,800   | 14            | \$194,935   | \$535,174   | \$185,893   | \$520,975   | 3     | 2     | 8.00%  |
| May 2009   | 92120 | 66              | \$245,018   | \$852,800   | 13           | \$231,362   | \$867,850   | 10            | \$207,900   | \$766,650   | \$199,179   | \$752,500   | 1     | 1     | 5.08%  |
| Jun 2009   | 92120 | 67              | \$229,213   | \$871,400   | 18           | \$168,772   | \$314,900   | 7             | \$225,571   | \$569,500   | \$218,571   | \$545,000   | 3     | 1     | 6.70%  |
| Jul 2009   | 92120 | 67              | \$224,011   | \$842,900   | 11           | \$204,123   | \$735,700   | 13            | \$210,185   | \$463,450   | \$202,385   | \$455,000   | 1     | 0     | 4.79%  |
| Aug 2009   | 92120 | 65              | \$220,136   | \$861,900   | 14           | \$214,099   | \$403,250   | 9             | \$208,278   | \$768,300   | \$209,744   | \$723,500   | 3     | 2     | 13.00% |
| Jan 2009   | 92121 | 12              | \$401,290   | \$799,000   | 4            | \$370,950   | \$758,900   | 0             | --          | \$0         | --          | \$0         | 0     | 1     | 12.00% |
| Feb 2009   | 92121 | 11              | \$396,782   | \$786,450   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | 11.00% |
| Mar 2009   | 92121 | 12              | \$394,542   | \$799,000   | 1            | \$369,900   | \$369,900   | 2             | \$297,400   | \$297,400   | \$300,000   | \$300,000   | 2     | 0     | 12.00% |
| Apr 2009   | 92121 | 9               | \$408,978   | \$808,900   | 1            | \$325,000   | \$325,000   | 1             | \$439,000   | \$439,000   | \$395,000   | \$395,000   | 0     | 1     | --     |
| May 2009   | 92121 | 11              | \$384,336   | \$774,350   | 4            | \$356,225   | \$712,450   | 1             | \$450,000   | \$450,000   | \$410,000   | \$410,000   | 0     | 1     | 11.00% |
| Jun 2009   | 92121 | 11              | \$383,436   | \$789,950   | 2            | \$455,000   | \$455,000   | 1             | \$260,000   | \$260,000   | \$260,000   | \$260,000   | 0     | 0     | 2.75%  |
| Jul 2009   | 92121 | 15              | \$384,413   | \$785,000   | 5            | \$361,680   | \$772,250   | 1             | \$379,900   | \$379,900   | \$365,000   | \$365,000   | 1     | 0     | --     |
| Aug 2009   | 92121 | 17              | \$384,541   | \$780,000   | 4            | \$394,975   | \$760,000   | 1             | \$369,900   | \$369,900   | \$380,000   | \$380,000   | 2     | 1     | 3.40%  |
| Jan 2009   | 92122 | 177             | \$345,639   | \$978,500   | 32           | \$340,267   | \$721,500   | 13            | \$308,644   | \$679,500   | \$288,731   | \$638,000   | 9     | 6     | 9.83%  |
| Feb 2009   | 92122 | 183             | \$346,698   | \$942,876   | 34           | \$336,201   | \$779,000   | 13            | \$329,316   | \$762,500   | \$320,477   | \$747,500   | 6     | 4     | 9.63%  |
| Mar 2009   | 92122 | 194             | \$341,870   | \$946,900   | 34           | \$313,270   | \$639,800   | 21            | \$328,690   | \$656,450   | \$321,200   | \$664,000   | 8     | 7     | 8.08%  |
| Apr 2009   | 92122 | 189             | \$335,331   | \$939,438   | 32           | \$308,299   | \$729,000   | 27            | \$306,646   | \$669,450   | \$291,648   | \$645,000   | 4     | 9     | 6.52%  |
| May 2009   | 92122 | 185             | \$341,763   | \$930,800   | 39           | \$331,122   | \$709,945   | 18            | \$348,796   | \$704,900   | \$328,294   | \$645,000   | 7     | 9     | 8.04%  |
| Jun 2009   | 92122 | 190             | \$329,021   | \$922,826   | 40           | \$280,772   | \$665,876   | 22            | \$346,005   | \$749,500   | \$334,336   | \$735,500   | 9     | 6     | 6.79%  |
| Jul 2009   | 92122 | 180             | \$325,742   | \$946,000   | 35           | \$319,730   | \$657,250   | 24            | \$347,956   | \$775,676   | \$337,933   | \$737,400   | 10    | 5     | 6.21%  |
| Aug 2009   | 92122 | 161             | \$324,335   | \$950,250   | 28           | \$312,764   | \$720,000   | 24            | \$309,351   | \$647,750   | \$298,642   | \$634,250   | 8     | 8     | 5.55%  |
| Jan 2009   | 92123 | 64              | \$255,152   | \$918,900   | 6            | \$192,883   | \$439,900   | 14            | \$237,207   | \$464,400   | \$235,864   | \$487,000   | 1     | 1     | 8.00%  |
| Feb 2009   | 92123 | 58              | \$252,262   | \$927,300   | 10           | \$207,733   | \$460,825   | 8             | \$256,006   | \$567,900   | \$257,594   | \$566,000   | 4     | 1     | 5.80%  |
| Mar 2009   | 92123 | 59              | \$251,326   | \$848,900   | 14           | \$268,009   | \$574,000   | 7             | \$255,543   | \$518,950   | \$254,271   | \$522,500   | 2     | 4     | 6.56%  |
| Apr 2009   | 92123 | 58              | \$242,461   | \$898,850   | 13           | \$203,927   | \$515,000   | 8             | \$237,556   | \$570,275   | \$234,550   | \$571,450   | 2     | 3     | 6.44%  |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |           |             |           | Off Mrkt    |       | MO    |        |
|------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-----------|-------------|-----------|-------------|-------|-------|--------|
|            |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp | # Oth | INV    |
| May 2009   | 92123 | 53              | \$239,801 | \$496,950   | 8            | \$215,700 | \$413,900   | 7             | \$206,136 | \$164,900   | \$211,471 | \$180,000   | 1     | 1     | 7.57%  |
| Jun 2009   | 92123 | 55              | \$241,868 | \$841,850   | 11           | \$232,373 | \$867,400   | 10            | \$270,473 | \$659,800   | \$274,300 | \$671,000   | 0     | 2     | 5.50%  |
| Jul 2009   | 92123 | 54              | \$225,363 | \$770,500   | 12           | \$207,049 | \$167,400   | 9             | \$229,556 | \$450,400   | \$232,456 | \$500,950   | 2     | 0     | 7.71%  |
| Aug 2009   | 92123 | 58              | \$223,505 | \$447,450   | 18           | \$227,983 | \$514,950   | 7             | \$244,071 | \$477,250   | \$238,486 | \$476,000   | 0     | 2     | 4.46%  |
| Jan 2009   | 92124 | 33              | \$341,224 | \$964,949   | 6            | \$327,083 | \$609,800   | 3             | \$276,633 | \$564,450   | \$269,667 | \$559,000   | 3     | 1     | 8.25%  |
| Feb 2009   | 92124 | 35              | \$345,843 | \$971,500   | 9            | \$329,500 | \$666,500   | 4             | \$379,950 | \$360,500   | \$365,375 | \$356,250   | 3     | 0     | 3.89%  |
| Mar 2009   | 92124 | 37              | \$335,016 | \$954,000   | 9            | \$328,311 | \$736,450   | 6             | \$382,267 | \$766,849   | \$378,417 | \$760,250   | 3     | 0     | 6.17%  |
| Apr 2009   | 92124 | 33              | \$323,039 | \$931,500   | 5            | \$314,260 | \$550,250   | 7             | \$322,129 | \$653,500   | \$315,500 | \$634,500   | 0     | 1     | 6.60%  |
| May 2009   | 92124 | 36              | \$326,497 | \$985,156   | 11           | \$328,863 | \$688,756   | 4             | \$344,475 | \$649,000   | \$328,250 | \$637,000   | 1     | 0     | 3.27%  |
| Jun 2009   | 92124 | 36              | \$329,683 | \$981,156   | 6            | \$361,100 | \$381,150   | 11            | \$347,225 | \$689,500   | \$333,773 | \$674,500   | 2     | 0     | 6.00%  |
| Jul 2009   | 92124 | 32              | \$322,060 | \$983,656   | 9            | \$317,411 | \$645,400   | 10            | \$319,760 | \$960,100   | \$319,000 | \$963,000   | 1     | 0     | 3.20%  |
| Aug 2009   | 92124 | 31              | \$340,529 | \$666,756   | 10           | \$369,360 | \$1,183,900 | 5             | \$338,920 | \$372,400   | \$338,720 | \$367,200   | 0     | 1     | 7.75%  |
| Jan 2009   | 92126 | 147             | \$193,727 | \$647,438   | 41           | \$195,009 | \$673,800   | 20            | \$194,894 | \$383,900   | \$194,525 | \$393,500   | 4     | 5     | 8.65%  |
| Feb 2009   | 92126 | 146             | \$191,711 | \$642,882   | 28           | \$193,382 | \$653,900   | 13            | \$207,783 | \$829,138   | \$205,915 | \$801,750   | 3     | 3     | 8.59%  |
| Mar 2009   | 92126 | 159             | \$193,918 | \$638,888   | 33           | \$208,583 | \$630,050   | 23            | \$204,253 | \$461,588   | \$196,017 | \$438,500   | 4     | 2     | 7.95%  |
| Apr 2009   | 92126 | 151             | \$194,557 | \$641,000   | 25           | \$208,065 | \$457,550   | 16            | \$211,375 | \$643,600   | \$207,088 | \$616,450   | 1     | 3     | 4.87%  |
| May 2009   | 92126 | 149             | \$194,785 | \$653,000   | 18           | \$208,312 | \$758,900   | 23            | \$203,047 | \$349,250   | \$200,713 | \$334,750   | 3     | 4     | 5.32%  |
| Jun 2009   | 92126 | 140             | \$191,930 | \$669,500   | 25           | \$190,581 | \$679,750   | 24            | \$176,263 | \$678,500   | \$174,225 | \$653,550   | 6     | 5     | 10.00% |
| Jul 2009   | 92126 | 139             | \$194,363 | \$714,950   | 37           | \$187,843 | \$398,655   | 19            | \$218,966 | \$732,950   | \$219,968 | \$719,500   | 4     | 5     | 5.79%  |
| Aug 2009   | 92126 | 139             | \$188,656 | \$679,725   | 36           | \$196,019 | \$727,900   | 19            | \$180,832 | \$195,278   | \$183,232 | \$195,000   | 6     | 5     | 4.96%  |
| Jan 2009   | 92127 | 115             | \$295,867 | \$994,899   | 27           | \$258,909 | \$571,900   | 11            | \$289,127 | \$640,900   | \$283,955 | \$613,500   | 7     | 4     | 11.50% |
| Feb 2009   | 92127 | 123             | \$290,543 | \$1,619,945 | 30           | \$278,897 | \$524,649   | 6             | \$277,663 | \$574,990   | \$274,830 | \$556,000   | 4     | 2     | 9.46%  |
| Mar 2009   | 92127 | 138             | \$279,771 | \$927,999   | 27           | \$242,126 | \$815,950   | 14            | \$213,936 | \$408,900   | \$212,300 | \$390,000   | 7     | 1     | 8.12%  |
| Apr 2009   | 92127 | 144             | \$281,622 | \$1,046,889 | 28           | \$281,934 | \$547,500   | 22            | \$273,125 | \$944,450   | \$266,488 | \$909,500   | 2     | 4     | 8.47%  |
| May 2009   | 92127 | 135             | \$287,224 | \$1,044,850 | 21           | \$305,823 | \$1,099,900 | 13            | \$285,992 | \$1,009,300 | \$270,192 | \$980,500   | 7     | 2     | 9.64%  |
| Jun 2009   | 92127 | 132             | \$275,523 | \$1,032,400 | 21           | \$283,233 | \$908,900   | 14            | \$269,214 | \$951,940   | \$264,357 | \$912,350   | 4     | 2     | 6.60%  |
| Jul 2009   | 92127 | 133             | \$287,201 | \$978,500   | 24           | \$334,687 | \$1,186,889 | 16            | \$282,774 | \$942,400   | \$281,024 | \$937,250   | 2     | 7     | 5.54%  |
| Aug 2009   | 92127 | 130             | \$288,586 | \$983,900   | 27           | \$298,102 | \$1,013,395 | 19            | \$323,269 | \$1,059,800 | \$317,876 | \$991,268   | 7     | 2     | 5.65%  |
| Jan 2009   | 92128 | 204             | \$283,223 | \$1,093,000 | 48           | \$284,974 | \$1,122,711 | 12            | \$265,036 | \$287,400   | \$253,336 | \$266,500   | 11    | 4     | 9.27%  |
| Feb 2009   | 92128 | 209             | \$282,423 | \$1,092,450 | 33           | \$277,064 | \$1,085,000 | 16            | \$293,137 | \$678,500   | \$282,244 | \$665,000   | 13    | 5     | 11.61% |
| Mar 2009   | 92128 | 220             | \$280,839 | \$1,055,400 | 46           | \$280,658 | \$740,326   | 20            | \$293,030 | \$641,000   | \$281,265 | \$602,500   | 9     | 9     | 7.10%  |
| Apr 2009   | 92128 | 219             | \$277,816 | \$1,088,450 | 38           | \$282,984 | \$1,143,900 | 29            | \$273,843 | \$946,350   | \$268,747 | \$921,950   | 9     | 6     | 7.06%  |
| May 2009   | 92128 | 220             | \$275,992 | \$1,162,000 | 47           | \$274,737 | \$599,900   | 25            | \$274,084 | \$346,250   | \$271,116 | \$500,500   | 3     | 6     | 6.67%  |
| Jun 2009   | 92128 | 235             | \$276,043 | \$1,082,000 | 49           | \$275,132 | \$572,500   | 30            | \$312,083 | \$1,112,000 | \$303,497 | \$1,074,000 | 4     | 8     | 5.88%  |
| Jul 2009   | 92128 | 229             | \$268,351 | \$1,068,950 | 40           | \$270,244 | \$658,500   | 41            | \$276,654 | \$259,950   | \$270,129 | \$760,000   | 4     | 7     | 5.33%  |
| Aug 2009   | 92128 | 219             | \$269,089 | \$986,500   | 48           | \$275,556 | \$349,000   | 46            | \$291,107 | \$370,000   | \$285,009 | \$644,000   | 7     | 7     | 5.62%  |
| Jan 2009   | 92129 | 91              | \$239,054 | \$911,938   | 17           | \$244,746 | \$908,938   | 9             | \$202,957 | \$461,000   | \$201,378 | \$450,000   | 3     | 1     | 8.27%  |
| Feb 2009   | 92129 | 92              | \$245,301 | \$940,650   | 14           | \$250,450 | \$956,000   | 9             | \$238,996 | \$855,717   | \$229,500 | \$821,000   | 4     | 3     | 9.20%  |
| Mar 2009   | 92129 | 101             | \$241,262 | \$554,500   | 25           | \$236,544 | \$555,000   | 10            | \$240,878 | \$422,000   | \$236,150 | \$419,500   | 8     | 0     | 7.77%  |
| Apr 2009   | 92129 | 103             | \$238,188 | \$981,500   | 21           | \$243,973 | \$859,000   | 8             | \$233,375 | \$865,650   | \$228,613 | \$842,500   | 3     | 2     | 6.87%  |
| May 2009   | 92129 | 112             | \$247,504 | \$984,000   | 22           | \$266,959 | \$954,900   | 14            | \$234,043 | \$803,850   | \$226,500 | \$771,500   | 2     | 4     | 4.87%  |
| Jun 2009   | 92129 | 116             | \$249,751 | \$987,950   | 24           | \$253,367 | \$998,750   | 25            | \$277,990 | \$1,013,000 | \$271,156 | \$1,005,000 | 5     | 8     | 7.25%  |

## Market Activity by Zip/Month

Property Type: Residential - Attached

County: San Diego

| Month/Year     | Zip   | Active Listings |           |             | New Listings |           |             | Sold Listings |           |             |           |             | Off Mrkt |       | MO     |
|----------------|-------|-----------------|-----------|-------------|--------------|-----------|-------------|---------------|-----------|-------------|-----------|-------------|----------|-------|--------|
|                |       | #               | Avg LP    | Median LP   | #            | Avg LP    | Median LP   | #             | Avg LP    | Median LP   | Avg SP    | Median SP   | # Exp    | # Oth | INV    |
| Jul 2009       | 92129 | 100             | \$261,511 | \$959,920   | 25           | \$292,231 | \$1,065,500 | 14            | \$299,012 | \$813,440   | \$280,250 | \$714,000   | 4        | 5     | 5.56%  |
| Aug 2009       | 92129 | 86              | \$249,869 | \$921,420   | 14           | \$215,182 | \$378,350   | 14            | \$296,686 | \$939,000   | \$295,786 | \$921,500   | 2        | 1     | 5.73%  |
| Jan 2009       | 92130 | 132             | \$426,969 | \$1,394,450 | 34           | \$426,066 | \$1,456,500 | 11            | \$433,773 | \$1,334,800 | \$418,818 | \$1,286,000 | 7        | 8     | 14.67% |
| Feb 2009       | 92130 | 146             | \$419,881 | \$369,450   | 40           | \$420,265 | \$894,900   | 10            | \$407,288 | \$378,000   | \$390,285 | \$812,125   | 5        | 4     | 8.11%  |
| Mar 2009       | 92130 | 164             | \$416,306 | \$1,424,400 | 37           | \$417,479 | \$1,388,900 | 12            | \$419,516 | \$1,464,000 | \$404,625 | \$1,380,000 | 3        | 13    | 7.13%  |
| Apr 2009       | 92130 | 175             | \$418,187 | \$886,950   | 39           | \$429,400 | \$960,500   | 23            | \$432,982 | \$884,000   | \$414,615 | \$848,000   | 3        | 7     | 9.72%  |
| May 2009       | 92130 | 169             | \$408,850 | \$1,431,950 | 28           | \$392,268 | \$1,481,500 | 16            | \$384,556 | \$824,500   | \$369,006 | \$783,250   | 14       | 4     | 8.05%  |
| Jun 2009       | 92130 | 171             | \$415,145 | \$1,507,876 | 38           | \$437,608 | \$834,850   | 21            | \$402,094 | \$1,309,876 | \$384,293 | \$1,245,000 | 10       | 6     | 6.33%  |
| Jul 2009       | 92130 | 179             | \$419,538 | \$1,309,000 | 45           | \$430,879 | \$1,638,900 | 27            | \$425,561 | \$1,076,450 | \$416,278 | \$1,351,500 | 5        | 7     | 5.59%  |
| Aug 2009       | 92130 | 168             | \$419,503 | \$1,463,800 | 31           | \$429,132 | \$838,000   | 30            | \$432,638 | \$1,451,400 | \$425,482 | \$1,440,600 | 8        | 9     | 5.79%  |
| Jan 2009       | 92131 | 94              | \$322,721 | \$1,128,900 | 29           | \$325,785 | \$637,400   | 9             | \$287,067 | \$676,500   | \$278,944 | \$651,500   | 3        | 3     | 15.67% |
| Feb 2009       | 92131 | 95              | \$312,425 | \$1,088,800 | 16           | \$272,388 | \$984,750   | 4             | \$344,725 | \$624,900   | \$339,000 | \$615,000   | 2        | 5     | 6.79%  |
| Mar 2009       | 92131 | 101             | \$309,893 | \$1,079,300 | 18           | \$314,889 | \$1,129,450 | 13            | \$299,700 | \$1,074,600 | \$298,185 | \$1,046,000 | 4        | 4     | 9.18%  |
| Apr 2009       | 92131 | 98              | \$314,214 | \$1,079,500 | 18           | \$344,256 | \$1,084,450 | 10            | \$319,760 | \$1,181,900 | \$317,329 | \$1,159,500 | 8        | 4     | 6.13%  |
| May 2009       | 92131 | 94              | \$311,960 | \$1,073,600 | 18           | \$359,362 | \$1,146,400 | 13            | \$308,814 | \$1,128,776 | \$302,308 | \$1,099,000 | 2        | 1     | 7.83%  |
| Jun 2009       | 92131 | 88              | \$315,232 | \$1,068,700 | 12           | \$328,008 | \$1,122,900 | 10            | \$329,630 | \$1,109,350 | \$331,790 | \$1,074,950 | 1        | 1     | 4.89%  |
| Jul 2009       | 92131 | 90              | \$317,107 | \$619,900   | 16           | \$338,900 | \$1,135,500 | 19            | \$318,230 | \$1,193,388 | \$317,284 | \$1,174,500 | 5        | 4     | 5.29%  |
| Aug 2009       | 92131 | 84              | \$318,955 | \$1,054,838 | 27           | \$332,499 | \$1,049,338 | 13            | \$340,692 | \$1,101,400 | \$336,269 | \$1,102,000 | 3        | 5     | 6.46%  |
| Jan 2009       | 92139 | 205             | \$144,804 | \$496,850   | 25           | \$139,061 | \$314,450   | 32            | \$149,507 | \$584,200   | \$150,652 | \$603,500   | 5        | 7     | 9.32%  |
| Feb 2009       | 92139 | 186             | \$142,567 | \$470,900   | 25           | \$137,730 | \$402,225   | 15            | \$155,290 | \$523,400   | \$147,760 | \$480,000   | 3        | 9     | 8.09%  |
| Mar 2009       | 92139 | 186             | \$138,736 | \$279,500   | 27           | \$134,276 | \$461,750   | 31            | \$126,268 | \$484,900   | \$122,790 | \$465,000   | 8        | 9     | 6.00%  |
| Apr 2009       | 92139 | 165             | \$138,555 | \$433,424   | 27           | \$142,141 | \$474,524   | 23            | \$140,613 | \$268,000   | \$141,678 | \$289,500   | 5        | 3     | 7.17%  |
| May 2009       | 92139 | 154             | \$139,763 | \$443,374   | 26           | \$143,608 | \$272,500   | 19            | \$142,224 | \$415,450   | \$145,287 | \$400,200   | 9        | 4     | 6.42%  |
| Jun 2009       | 92139 | 149             | \$138,764 | \$474,350   | 29           | \$137,427 | \$468,500   | 19            | \$109,791 | \$423,814   | \$117,586 | \$460,825   | 5        | 5     | 6.21%  |
| Jul 2009       | 92139 | 142             | \$140,232 | \$479,400   | 26           | \$134,188 | \$522,150   | 22            | \$132,036 | \$446,775   | \$135,727 | \$459,000   | 3        | 5     | 7.10%  |
| Aug 2009       | 92139 | 137             | \$139,112 | \$517,995   | 27           | \$126,714 | \$244,900   | 26            | \$136,565 | \$236,325   | \$140,202 | \$251,750   | 1        | 7     | 7.61%  |
| Jan 2009       | 92154 | 247             | \$151,547 | \$477,900   | 40           | \$139,994 | \$286,800   | 28            | \$151,329 | \$540,775   | \$150,468 | \$539,500   | 11       | 7     | 8.52%  |
| Feb 2009       | 92154 | 243             | \$149,781 | \$461,000   | 43           | \$149,453 | \$130,000   | 20            | \$143,508 | \$299,950   | \$143,358 | \$224,000   | 8        | 8     | 6.39%  |
| Mar 2009       | 92154 | 238             | \$149,223 | \$444,900   | 31           | \$140,819 | \$324,950   | 32            | \$149,102 | \$555,527   | \$148,550 | \$538,000   | 8        | 8     | 6.10%  |
| Apr 2009       | 92154 | 215             | \$147,375 | \$412,499   | 28           | \$139,104 | \$320,324   | 47            | \$134,164 | \$282,300   | \$136,113 | \$287,500   | 9        | 9     | 6.94%  |
| May 2009       | 92154 | 169             | \$149,608 | \$447,400   | 20           | \$140,520 | \$567,822   | 25            | \$148,044 | \$340,850   | \$146,766 | \$331,500   | 8        | 5     | 6.26%  |
| Jun 2009       | 92154 | 161             | \$145,364 | \$314,800   | 31           | \$138,626 | \$294,250   | 28            | \$138,245 | \$416,850   | \$139,787 | \$417,900   | 5        | 5     | 7.32%  |
| Jul 2009       | 92154 | 149             | \$145,184 | \$296,999   | 31           | \$137,147 | \$149,900   | 30            | \$153,751 | \$159,423   | \$159,547 | \$348,500   | 4        | 6     | 7.10%  |
| Aug 2009       | 92154 | 122             | \$142,640 | \$437,450   | 20           | \$135,080 | \$440,000   | 14            | \$128,670 | \$257,500   | \$128,929 | \$245,000   | 4        | 3     | 5.30%  |
| Jan 2009       | 92173 | 111             | \$111,889 | \$406,350   | 13           | \$115,308 | \$478,900   | 14            | \$117,821 | \$114,450   | \$118,493 | \$111,950   | 3        | 1     | 13.88% |
| Feb 2009       | 92173 | 106             | \$108,875 | \$367,900   | 13           | \$100,815 | \$188,450   | 7             | \$124,729 | \$376,550   | \$125,879 | \$390,575   | 4        | 3     | 9.64%  |
| Mar 2009       | 92173 | 113             | \$102,484 | \$335,000   | 21           | \$84,380  | \$282,450   | 10            | \$92,650  | \$95,700    | \$88,550  | \$94,250    | 10       | 3     | 9.42%  |
| Apr 2009       | 92173 | 104             | \$99,148  | \$328,400   | 14           | \$87,011  | \$169,900   | 6             | \$110,217 | \$115,800   | \$110,658 | \$117,500   | 3        | 9     | 10.40% |
| May 2009       | 92173 | 93              | \$96,067  | \$328,750   | 10           | \$102,500 | \$202,350   | 11            | \$110,382 | \$263,000   | \$110,173 | \$267,500   | 6        | 3     | 7.15%  |
| Jun 2009       | 92173 | 85              | \$93,486  | \$312,900   | 15           | \$96,787  | \$393,900   | 14            | \$90,071  | \$180,900   | \$87,179  | \$175,000   | 4        | 2     | 7.08%  |
| Jul 2009       | 92173 | 71              | \$92,114  | \$369,900   | 8            | \$82,713  | \$173,900   | 14            | \$84,090  | \$203,605   | \$86,986  | \$215,000   | 2        | 1     | 4.73%  |
| Aug 2009       | 92173 | 61              | \$97,676  | \$379,950   | 9            | \$117,244 | \$242,500   | 9             | \$86,100  | \$254,800   | \$89,989  | \$252,450   | 1        | 5     | 4.69%  |
| <b>Totals:</b> |       | ---             | \$371,622 | ---         | 2,960        | \$350,833 | ---         | 7,679         | \$260,546 | ---         | \$251,792 | ---         | 3124     | 2432  |        |